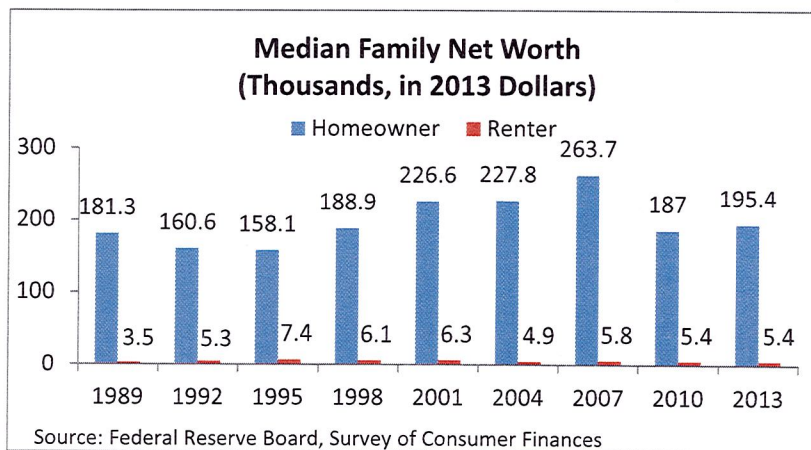


# Congressional District Report

## For the 114th Congress

This Report presents the most recent and relevant data at the District and State level in support of NAR's goal to sustain and strengthen home ownership. For many people, home ownership is the achievement of the American dream. From a policy perspective, home ownership is one of the most effective ways to reduce wealth and income disparity, with home values providing the largest source of net worth. Home ownership also brings tremendous social and economic benefits by encouraging the formation of stable and responsible neighborhoods<sup>1</sup>.

### Financial Benefits of Home Ownership



Real estate, demographic, and economic data are presented to provide information about the status of homeownership, trends in the real estate market, and the economic conditions that underlie the demand for housing.

Additional information on housing statistics is available at  
<http://www.realtor.org/research-and-statistics/housing-statistics>.

NAR's political advocacy information is available at  
<http://www.realtor.org/political-advocacy/advocacy-agenda>.

Information for News and Blogs may be found at <http://www.realtor.org/news-releases>.

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1/ "Social Benefits of Homeownership and Stable Housing", National Association of REALTORS®, April 2012,  
<http://www.realtor.org/sites/default/files/social-benefits-of-stable-housing-2012-04.pdf>

# HOUSING STATISTICS FOR THE 114TH CONGRESS

District 03

Mississippi

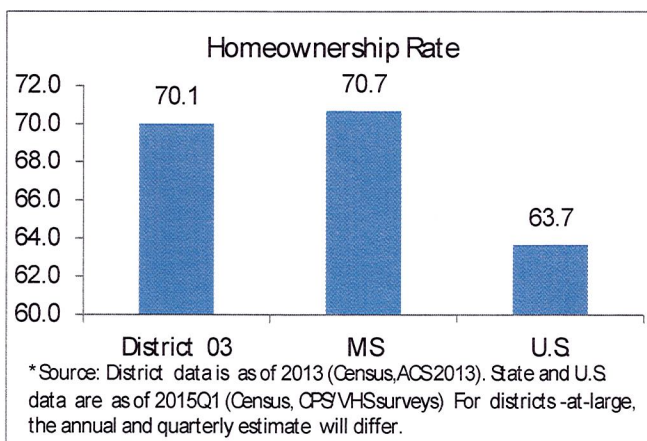


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## District Level Information Honorable Gregg Harper (R)

### Home Ownership in 2013

Total Housing Units	325,878
Occupied Housing Units	280,713
Owner Occupied Units	196,653
With Mortgage	99,515
Without Mortgage	97,138
Renter Occupied Units	84,060
Vacant Units	45,165



### Median Income, Owner Cost, and Rent in 2013

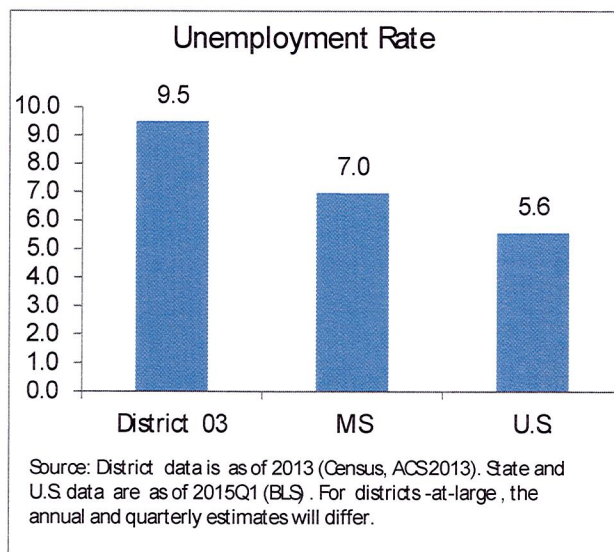
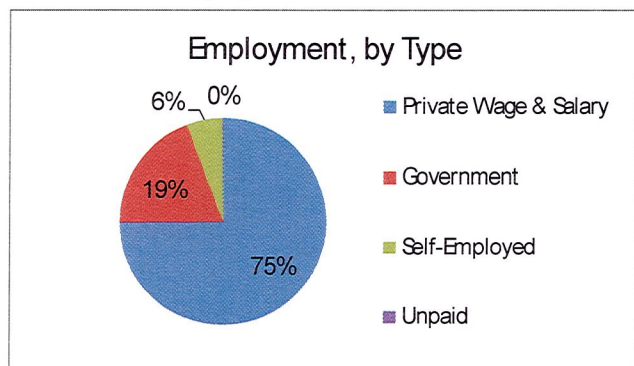
Median Household Annual Income	\$39,890
Households With Mortgage	\$65,115
Households Without Mortgage	\$33,870
Renters	\$24,749

Median Value of Owner Occupied Unit \$103,800

		% to Median Income
Median Selected Monthly Owner Cost, Units with Mortgage / 1	\$1,059	20%
Median Selected Monthly Owner Cost, Units without Mortgage / 1	\$330	12%
Median Monthly Gross Rent / 1	\$742	36%

### Employment in 2013

In the Civilian Labor Force, 16 yrs +	337,951
Labor Force Participation Rate (%)	57.5
Number of Unemployed	31,959



Sources: American Community Survey, 2013 (1-yr), Tables DP03, DP04, S2506, S2507; Census Bureau Current Population Survey; Bureau of Labor Statistics  
/ 1 U.S. Census calculates selected monthly owner cost as the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.



# HOUSING STATISTICS FOR THE 114TH CONGRESS Mississippi



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## State Level Information

Honorable Thad Cochran (R)

Honorable Roger Wicker (R)

### Homeownership in 2013

Total Housing Units	1,283,192
Occupied Housing Units	1,091,002
Owner Occupied Units	733,101
With Mortgage	380,070
Without Mortgage	353,031
Renter Occupied Units	357,901
Vacant Units	192,190
Median Household Income	\$37,963
For Owner Occupied	\$47,460
For Renter Occupied	\$23,277
Median Value of Home	\$97,500
Selected Monthly Owner Costs / 2	
Owned With Mortgage	\$1,021
Owned Without Mortgage	\$318
Renter Occupied	\$708

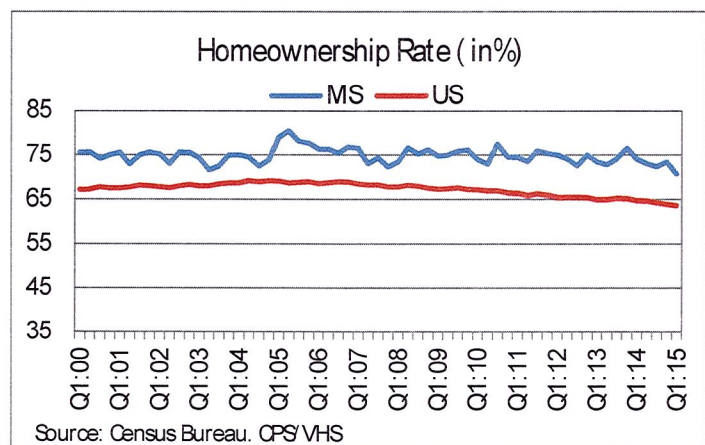
### Home Ownership By Race/ Ethnicity as of 2013 / 1

All*	70.7%
White	75%
Black or African American	54%
Amer. Indian , Alaska Native	#N/A
Asian	#N/A
Native Hawaiian, Pacific Is.	#N/A
Some other race	#N/A
Hispanic	44%

\* Statewide homeownership rate is as of latest quarter.

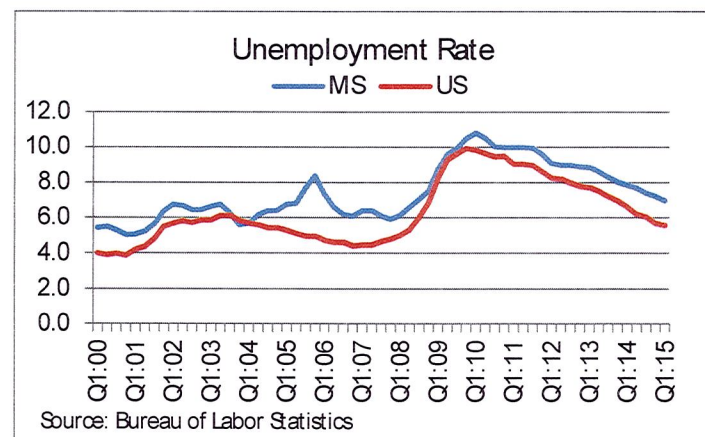
### Homeownership Rate As of 2015 Q1 / 1

MS	70.7
U.S.	63.7



### Unemployment Rate as of 2015 Q1

MS	7.0
U.S.	5.6



Sources of data : ACS2013, Tables DP04, S0201, B250031

/ 1 The U.S and state quarterly figures are from the Census Bureau's Housing Vacancies and Homeownership data (CPS VHS); the homeownership rate by race data is from the Census Bureau's American Community Survey (ACS), available annually.

/ 2 Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

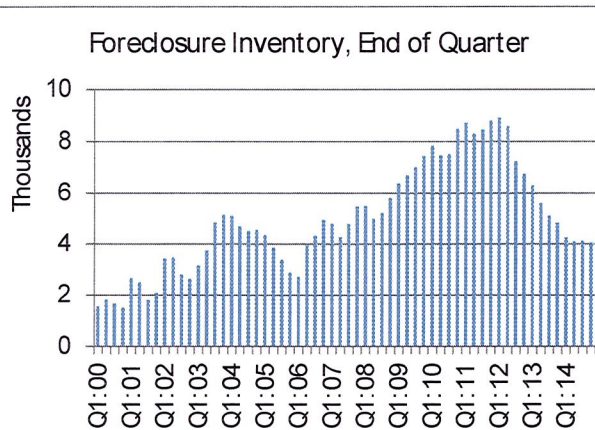
# HOUSING STATISTICS FOR THE 114TH CONGRESS

## Mississippi

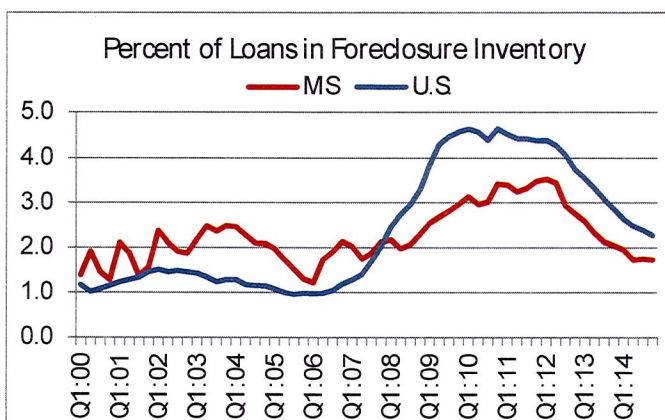
### Mortgages in Foreclosure as of 2014 Q4



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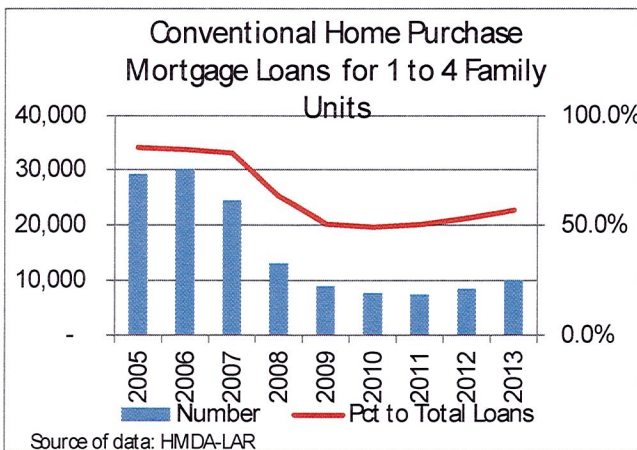


Source of data: Haver/MBA

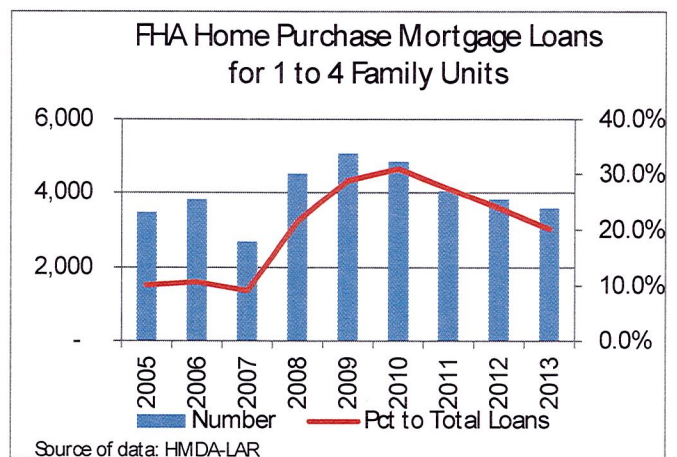


Source of data: Haver/MBA

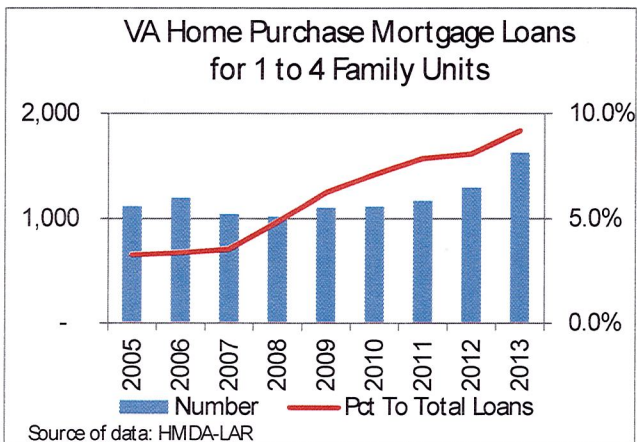
### Annual Mortgage Origination for Home Purchase Loans, as of 2013 / 3



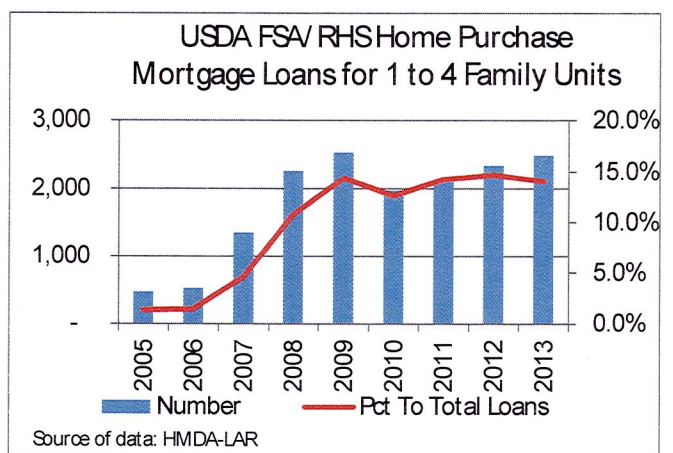
Source of data: HMDA-LAR



Source of data: HMDA-LAR



Source of data: HMDA-LAR



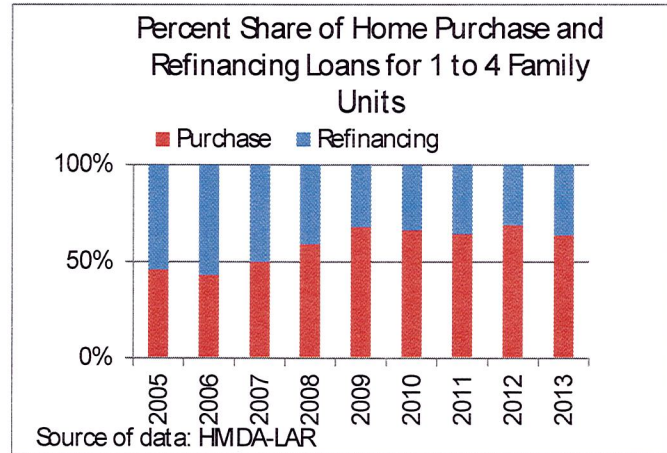
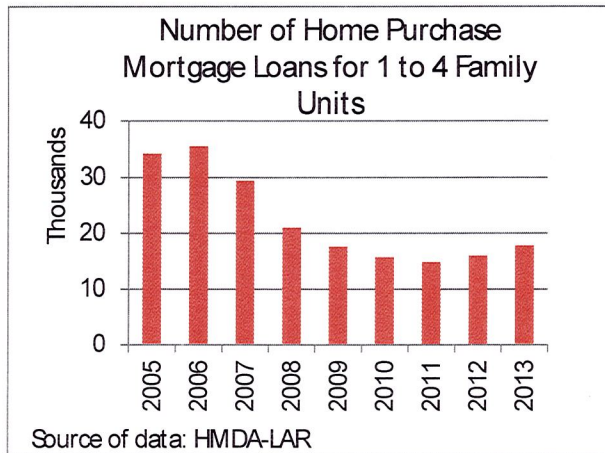
Source of data: HMDA-LAR



## HOUSING STATISTICS FOR THE 114TH CONGRESS Mississippi

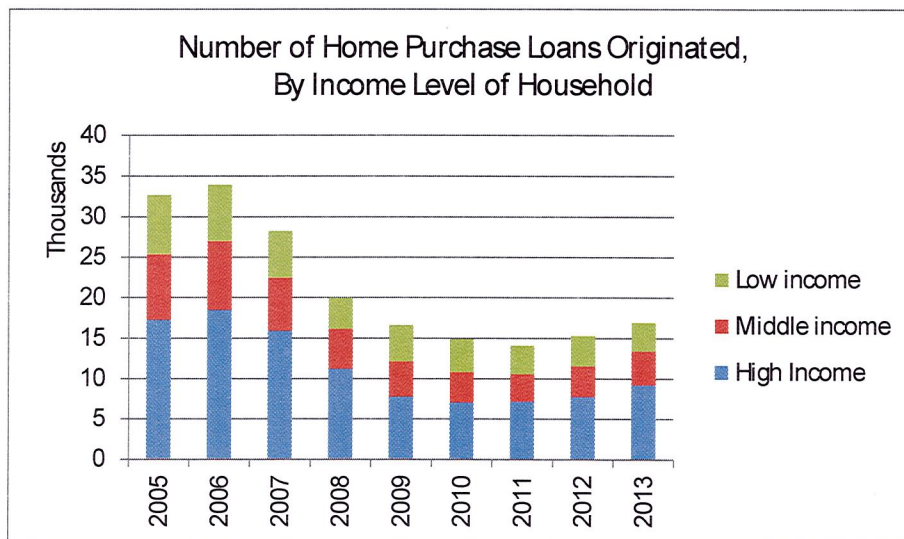


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### Home Purchase Mortgage Loans Originated in 2013, by Income of Household / 4

	Number of Mortgages	Percent Share	Average Loan (\$'000)
Lower Income Households	3,502	21%	\$ 96
Middle Income Households	4,196	25%	\$ 128
Higher Income Households	9,204	54%	\$ 180



/4 Source of data: HMDA Loan Application Register, NAR Tabulation.

Lower income households were defined as those with incomes of 80 percent or less of the HUD median family income for the census tract. Higher income are those with 120% of HUD median family income. Middle income households fall in between. The percentage share excludes loan data for which either the loan amount or income was not available.