Local Market Update – October 2019A Research Tool Provided by SmartMLS



Ridgefield

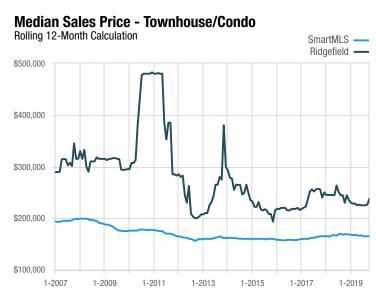
Fairfield County

Single Family		October			Year to Date	
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	50	51	+ 2.0%	572	655	+ 14.5%
Pending Sales	24	27	+ 12.5%	288	295	+ 2.4%
Closed Sales	18	22	+ 22.2%	280	280	0.0%
Days on Market Until Sale	80	116	+ 45.0%	71	97	+ 36.6%
Median Sales Price*	\$670,000	\$681,000	+ 1.6%	\$640,630	\$635,000	- 0.9%
Average Sales Price*	\$703,242	\$946,884	+ 34.6%	\$714,203	\$723,173	+ 1.3%
Percent of List Price Received*	96.6%	93.7%	- 3.0%	95.9%	96.1%	+ 0.2%
Inventory of Homes for Sale	245	275	+ 12.2%			
Months Supply of Inventory	9.0	9.9	+ 10.0%			

Townhouse/Condo	October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change	
New Listings	4	5	+ 25.0%	70	92	+ 31.4%	
Pending Sales	4	3	- 25.0%	52	50	- 3.8%	
Closed Sales	8	2	- 75.0%	58	46	- 20.7%	
Days on Market Until Sale	114	129	+ 13.2%	79	72	- 8.9%	
Median Sales Price*	\$224,125	\$438,500	+ 95.6%	\$235,000	\$237,500	+ 1.1%	
Average Sales Price*	\$263,656	\$438,500	+ 66.3%	\$328,184	\$318,030	- 3.1%	
Percent of List Price Received*	96.4%	95.7%	- 0.7%	97.0%	96.7%	- 0.3%	
Inventory of Homes for Sale	27	31	+ 14.8%		_		
Months Supply of Inventory	4.9	6.2	+ 26.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.