Local Market Update – July 2019A Research Tool Provided by SmartMLS



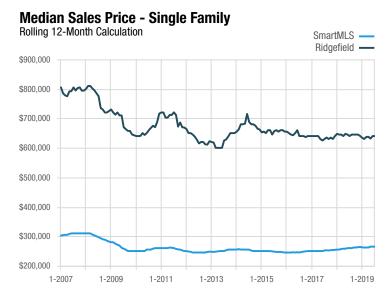
Ridgefield

Fairfield County

Single Family		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	45	51	+ 13.3%	441	510	+ 15.6%		
Pending Sales	38	36	- 5.3%	214	207	- 3.3%		
Closed Sales	44	41	- 6.8%	193	191	- 1.0%		
Days on Market Until Sale	49	74	+ 51.0%	70	96	+ 37.1%		
Median Sales Price*	\$687,500	\$675,000	- 1.8%	\$639,000	\$635,000	- 0.6%		
Average Sales Price*	\$777,335	\$737,805	- 5.1%	\$694,865	\$704,807	+ 1.4%		
Percent of List Price Received*	96.9%	96.8%	- 0.1%	96.3%	96.2%	- 0.1%		
Inventory of Homes for Sale	279	303	+ 8.6%		_	_		
Months Supply of Inventory	9.9	11.4	+ 15.2%					

Townhouse/Condo		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	2	10	+ 400.0%	50	64	+ 28.0%	
Pending Sales	6	2	- 66.7%	41	35	- 14.6%	
Closed Sales	13	2	- 84.6%	46	31	- 32.6%	
Days on Market Until Sale	99	171	+ 72.7%	73	69	- 5.5%	
Median Sales Price*	\$225,000	\$607,500	+ 170.0%	\$252,225	\$228,000	- 9.6%	
Average Sales Price*	\$319,240	\$607,500	+ 90.3%	\$344,583	\$325,594	- 5.5%	
Percent of List Price Received*	99.7%	94.8%	- 4.9%	97.2%	97.1%	- 0.1%	
Inventory of Homes for Sale	20	33	+ 65.0%		_		
Months Supply of Inventory	3.6	7.1	+ 97.2%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.