Local Market Update – August 2019A Research Tool Provided by SmartMLS



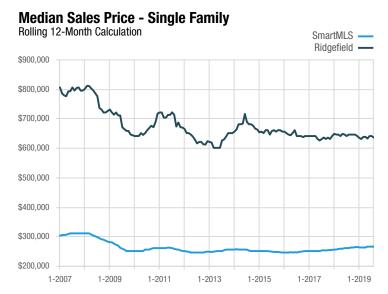
Ridgefield

Fairfield County

Single Family		August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change		
New Listings	40	43	+ 7.5%	481	553	+ 15.0%		
Pending Sales	28	36	+ 28.6%	242	243	+ 0.4%		
Closed Sales	45	43	- 4.4%	238	234	- 1.7%		
Days on Market Until Sale	66	93	+ 40.9%	69	95	+ 37.7%		
Median Sales Price*	\$693,000	\$650,000	- 6.2%	\$648,000	\$635,500	- 1.9%		
Average Sales Price*	\$755,856	\$741,772	- 1.9%	\$706,397	\$711,600	+ 0.7%		
Percent of List Price Received*	95.3%	96.5%	+ 1.3%	96.1%	96.3%	+ 0.2%		
Inventory of Homes for Sale	261	280	+ 7.3%		_	_		
Months Supply of Inventory	9.3	10.2	+ 9.7%					

Townhouse/Condo	August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change	
New Listings	10	10	0.0%	60	74	+ 23.3%	
Pending Sales	1	8	+ 700.0%	42	43	+ 2.4%	
Closed Sales	3	9	+ 200.0%	49	40	- 18.4%	
Days on Market Until Sale	85	57	- 32.9%	74	66	- 10.8%	
Median Sales Price*	\$355,000	\$255,000	- 28.2%	\$260,000	\$234,000	- 10.0%	
Average Sales Price*	\$353,667	\$305,000	- 13.8%	\$345,139	\$320,960	- 7.0%	
Percent of List Price Received*	94.6%	96.4%	+ 1.9%	97.0%	96.9%	- 0.1%	
Inventory of Homes for Sale	28	28	0.0%		_	_	
Months Supply of Inventory	5.4	5.3	- 1.9%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.