

MLS Participation Agreement

(For MLS access by REALTOR® (principals) or a firm comprised of REALTOR® (principals) who are not members of the board/association.)

Office Name _____ Name: _____

Office address: _____

If you are a TEAM, each member must have their own login. Therefore, you must become an MLS Participant to Have access to our MLS. Anyone caught sharing logins is an automatic \$500 fine. If you wish to obtain a waiver For

TEAM Name: _____

TEAM MEMBERS: _____

Board/association where primary membership is held: _____

Recurring Participation Fee: *The annual participation fee of each participant shall be an amount equal to \$384 times each Broker and licensed or certified appraiser who has access to and use of the service, whether licensed as a broker, sales licensee, or licensed or certified appraiser who is employed by or affiliated as an independent contractor with such participant. Payment of such fees shall be made on or before the first day of the fiscal year of the multiple listing service. Fees shall be pro-rated on a monthly basis.*

Participants may request a no cost waiver of MLS fees and charges for any Licensee or Certified appraiser affiliated with or employed by the participant. A waiver request must be in writing and certified that the participants /licensees do not and will not use the MLS services. Violation of the Certification will result in penalties and termination of the waiver

I agree as a condition of participation in the MLS to abide by all relevant bylaws, rules and regulations and other obligations of participation, including payment of fees. I further agree to be bound by the Code of Ethics on the same terms and conditions as board/association members, as established in the *Code of Ethics and Arbitration Manual*, including the obligation to submit to ethics hearings and the duty to arbitrate contractual disputes with other REALTORS® in accordance with the established procedures of the board/association. I understand that a violation of the Code of Ethics may result in suspension or termination of MLS rights and privileges and that I may be assessed an administrative processing fee not to exceed \$500 which may be in addition to any discipline, including fines, that may be imposed.

(Signature of participant, user, or subscriber)

Date

Note: If the board/association intends to discipline MLS users and/or subscribers directly, each user and/or subscriber must sign this form in the space provided. Please refer to Parts 12 or 15, Section 7.1, of the *Handbook on Multiple Listing Policy*, for information on establishing authority to impose discipline on non-principal users and subscribers affiliated with MLS Participants.

