# **Monthly Indicators**



#### **March 2024**

Percent changes calculated using year-over-year comparisons.

New Listings were down 10.8 percent for single family homes and 58.3 percent for townhouse-condo properties. Pending Sales decreased 9.5 percent for single family homes and 50.0 percent for townhouse-condo properties.

The Median Sales Price was down 4.7 percent to \$305,000 for single family homes and 10.2 percent to \$265,000 for townhouse-condo properties. Days on Market decreased 9.1 percent for single family homes and 1.2 percent for townhouse-condo properties.

The recent surge in home sales was likely due to a dip in mortgage rates in December and an increase in housing supply nationwide. According to NAR, total inventory grew 5.9% month-over-month and 10.3% year-over-year to 1.07 million units, for a 2.9 months' supply at the current sales pace. Buyer demand remains robust, and the limited supply of inventory helped push the median existing-home sales price up 5.7% year-over-year to \$384,500, the eighth consecutive month of annual price increases.

### **Activity Snapshot**

Observation Francisco Mandage Constraints

- 5.8% - 4.1% - 4.0%

One-Year Change in Sold Listings
All Properties

One-Year Change in Median Sales Price All Properties One-Year Change in Active Listings All Properties

Residential real estate activity in Pueblo County composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

Single Family Market Overview	2
Townhouse-Condo Market Overview	3
New Listings	4
Pending Sales	5
Sold Listings	6
Median Sales Price	7
Average Sales Price	8
Percent of List Price Received	9
Days on Market Until Sale	10
Housing Affordability Index	11
Inventory of Active Listings	12
Months Supply of Inventory	13
Total Market Overview	14
Sold Listings and Inventory by Price Range	15
Glossary of Terms	16



# **Single Family Market Overview**





Key Metrics	Historic	al Sparkb	ars			3-2023	3-2024	Percent Change	YTD 2023	YTD 2024	Percent Change
New Listings	11-2022	3-2023	7-2023	11-2023	3-2024	315	281	- 10.8%	805	763	- 5.2%
Pending Sales	11-2022	3-2023	7-2023	11-2023	3-2024	242	219	- 9.5%	604	536	- 11.3%
Sold Listings	11-2022	3-2023	7-2023	11-2023	3-2024	183	171	- 6.6%	487	426	- 12.5%
Median Sales Price	11-2022	3-2023	7-2023	11-2023	3-2024	\$320,000	\$305,000	- 4.7%	\$315,000	\$311,000	- 1.3%
Avg. Sales Price	11-2022	3-2023	7-2023	11-2023	3-2024	\$336,426	\$319,338	- 5.1%	\$322,007	\$318,453	- 1.1%
Pct. of List Price Received	11-2022	3-2023	7-2023	11-2023	3-2024	98.2%	98.6%	+ 0.4%	98.0%	98.3%	+ 0.3%
Days on Market	11-2022	3-2023	7-2023	11-2023	3-2024	99	90	- 9.1%	96	95	- 1.0%
Affordability Index	11-2022	3-2023	7-2023	11-2023	3-2024	91	91	0.0%	92	89	- 3.3%
Active Listings	11-2022	3-2023	7-2023	11-2023	3-2024	624	602	- 3.5%			
Months Supply	11-2022	3-2023	7-2023	11-2023	3-2024	2.9	3.3	+ 13.8%			

### **Townhouse-Condo Market Overview**

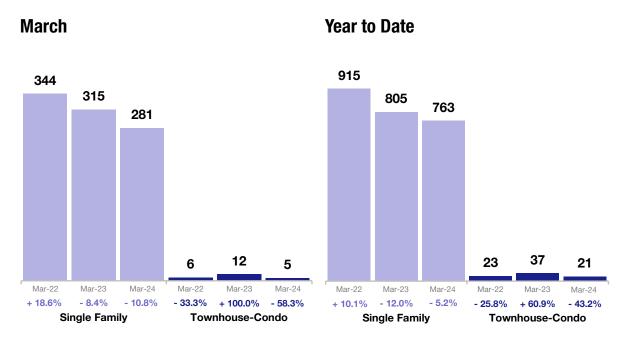


Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

Key Metrics	Historical Sparkbars	3-2023	3-2024	Percent Change	YTD 2023	YTD 2024	Percent Change
New Listings	11-2022 3-2023 7-2023 11-2023 3-2024	12	5	- 58.3%	37	21	- 43.2%
Pending Sales	11-2022 3-2023 7-2023 11-2023 3-2024	10	5	- 50.0%	24	18	- 25.0%
Sold Listings	11-2022 3-2023 7-2023 11-2023 3-2024	8	9	+ 12.5%	18	21	+ 16.7%
Median Sales Price	11-2022 3-2023 7-2023 11-2023 3-2024	\$294,995	\$265,000	- 10.2%	\$267,500	\$280,000	+ 4.7%
Avg. Sales Price	11-2022 3-2023 7-2023 11-2023 3-2024	\$289,924	\$286,544	- 1.2%	\$268,822	\$291,824	+ 8.6%
Pct. of List Price Received	11-2022 3-2023 7-2023 11-2023 3-2024	98.4%	98.3%	- 0.1%	98.0%	98.2%	+ 0.2%
Days on Market	11-2022 3-2023 7-2023 11-2023 3-2024	84	83	- 1.2%	71	88	+ 23.9%
Affordability Index	11-2022 3-2023 7-2023 11-2023 3-2024	98	104	+ 6.1%	108	99	- 8.3%
Active Listings	11-2022 3-2023 7-2023 11-2023 3-2024	23	19	- 17.4%			
Months Supply	11-2022 3-2023 7-2023 11-2023 3-2024	2.6	2.5	- 3.8%			

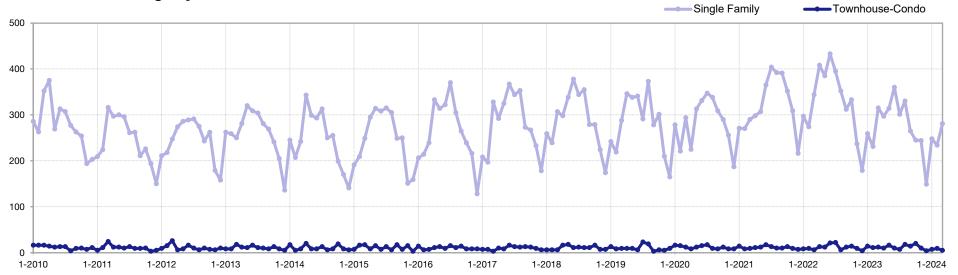
### **New Listings**





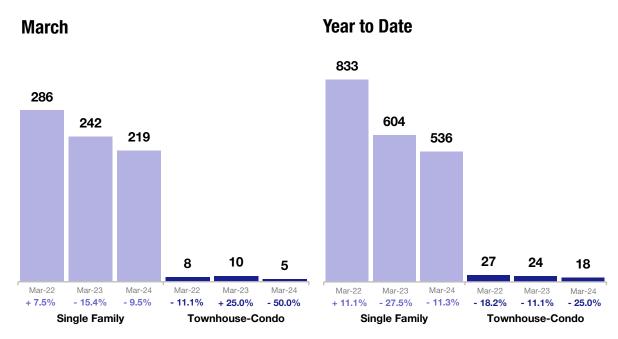
New Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Apr-2023	297	-27.2%	10	-23.1%
May-2023	314	-18.4%	16	+33.3%
Jun-2023	360	-16.9%	10	-52.4%
Jul-2023	301	-23.8%	7	-68.2%
Aug-2023	330	-6.3%	18	+200.0%
Sep-2023	265	-15.1%	14	+16.7%
Oct-2023	245	-26.4%	20	+42.9%
Nov-2023	244	+3.0%	10	+11.1%
Dec-2023	149	-16.8%	4	0.0%
Jan-2024	248	-4.2%	7	-50.0%
Feb-2024	234	+1.3%	9	-18.2%
Mar-2024	281	-10.8%	5	-58.3%

#### **Historical New Listings by Month**



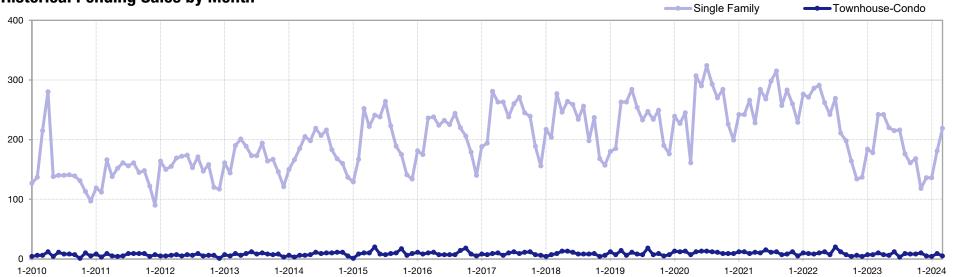
## **Pending Sales**





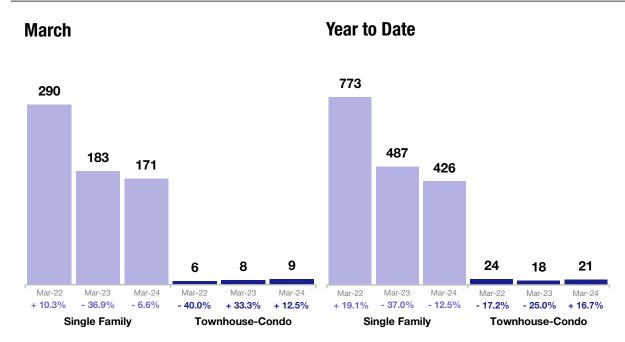
Pending Sales	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Apr-2023	242	-16.8%	7	-30.0%
May-2023	220	-16.0%	6	-50.0%
Jun-2023	215	-11.2%	12	+71.4%
Jul-2023	216	-19.7%	3	-85.0%
Aug-2023	176	-16.6%	9	-25.0%
Sep-2023	161	-18.7%	8	+14.3%
Oct-2023	168	+2.4%	8	+100.0%
Nov-2023	118	-11.9%	10	+66.7%
Dec-2023	136	-0.7%	5	+25.0%
Jan-2024	136	-26.1%	4	-42.9%
Feb-2024	181	+1.7%	9	+28.6%
Mar-2024	219	-9.5%	5	-50.0%

#### **Historical Pending Sales by Month**



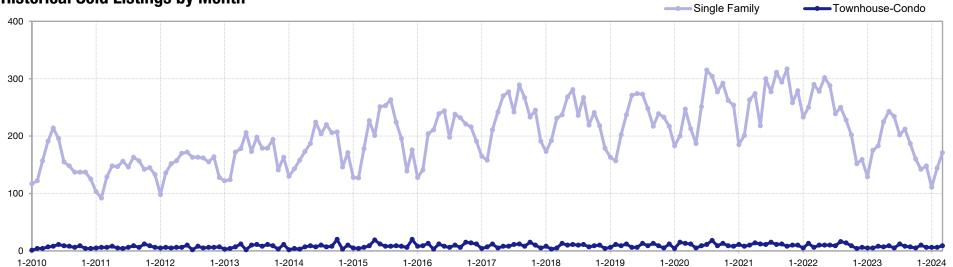
## **Sold Listings**





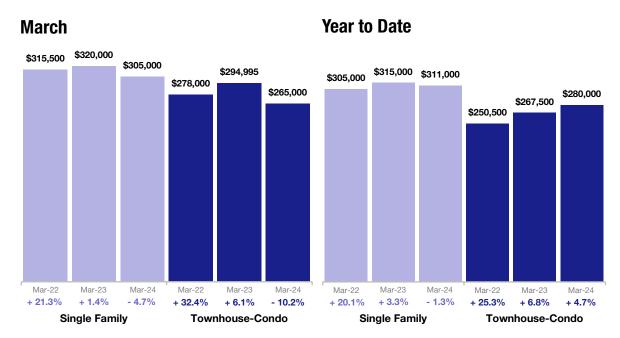
Sold Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Apr-2023	225	-19.1%	7	-30.0%
May-2023	243	-19.5%	9	-10.0%
Jun-2023	234	-18.8%	5	-50.0%
Jul-2023	202	-15.5%	12	+33.3%
Aug-2023	212	-15.2%	8	-50.0%
Sep-2023	187	-18.0%	7	-50.0%
Oct-2023	160	-20.8%	5	-44.4%
Nov-2023	142	-6.6%	10	+150.0%
Dec-2023	148	-6.9%	6	0.0%
Jan-2024	111	-14.0%	6	+20.0%
Feb-2024	144	-17.7%	6	+20.0%
Mar-2024	171	-6.6%	9	+12.5%

#### **Historical Sold Listings by Month**



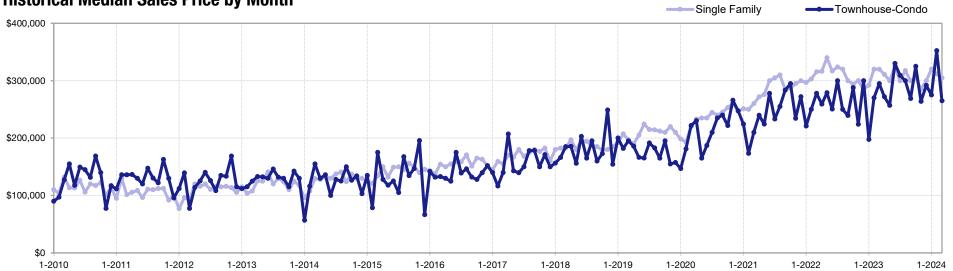
### **Median Sales Price**





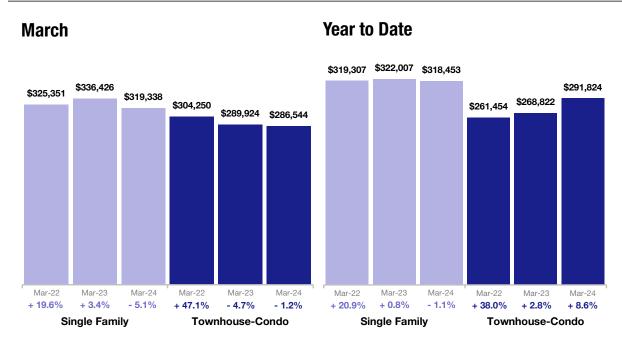
Median Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Apr-2023	\$311,000	-1.7%	\$272,000	+4.9%
May-2023	\$300,000	-11.8%	\$257,000	-7.9%
Jun-2023	\$324,950	+2.5%	\$330,000	+31.7%
Jul-2023	\$300,000	-7.3%	\$309,275	+3.1%
Aug-2023	\$317,500	-0.8%	\$300,000	+20.0%
Sep-2023	\$300,000	0.0%	\$268,900	+12.3%
Oct-2023	\$305,000	+3.7%	\$325,000	+12.9%
Nov-2023	\$285,616	-4.8%	\$264,000	+17.9%
Dec-2023	\$300,000	+5.3%	\$291,750	-2.8%
Jan-2024	\$320,000	+9.6%	\$275,000	+39.2%
Feb-2024	\$312,000	-2.5%	\$352,450	+30.5%
Mar-2024	\$305,000	-4.7%	\$265,000	-10.2%

### **Historical Median Sales Price by Month**



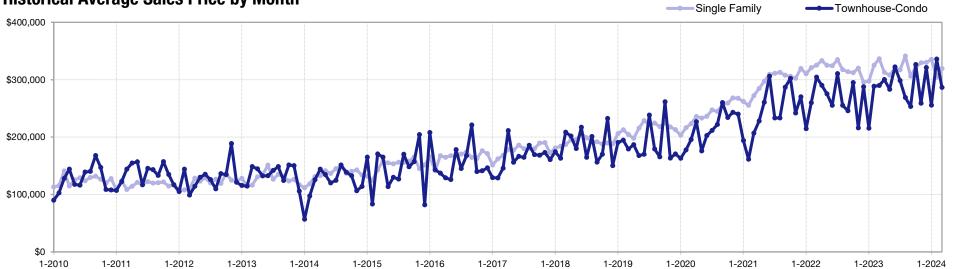
### **Average Sales Price**





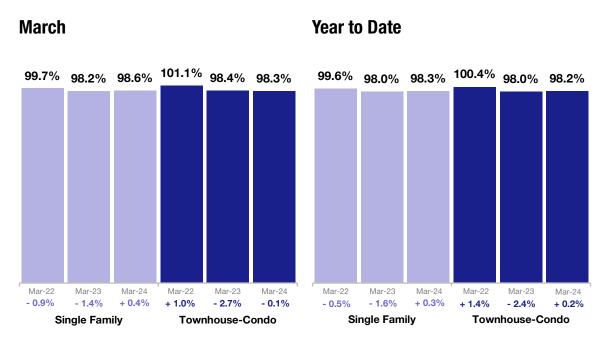
Avg. Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Apr-2023	\$312,761	-6.1%	\$300,086	+3.4%
May-2023	\$308,033	-5.2%	\$283,172	+2.8%
Jun-2023	\$319,527	-1.4%	\$322,200	+26.2%
Jul-2023	\$317,209	-5.3%	\$298,579	-3.9%
Aug-2023	\$341,200	+7.4%	\$268,919	+5.3%
Sep-2023	\$306,098	-2.5%	\$253,271	+3.0%
Oct-2023	\$321,785	+3.0%	\$326,300	+10.6%
Nov-2023	\$329,575	+3.0%	\$258,895	+19.8%
Dec-2023	\$330,104	+11.6%	\$321,232	+11.7%
Jan-2024	\$335,306	+12.7%	\$255,667	+18.6%
Feb-2024	\$304,311	-6.4%	\$335,900	+16.5%
Mar-2024	\$319,338	-5.1%	\$286,544	-1.2%

#### **Historical Average Sales Price by Month**



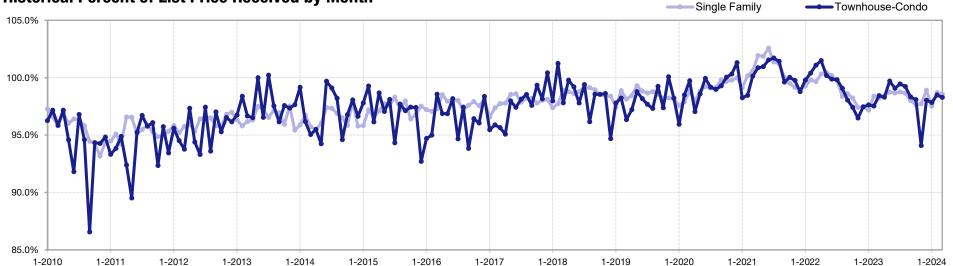
### **Percent of List Price Received**





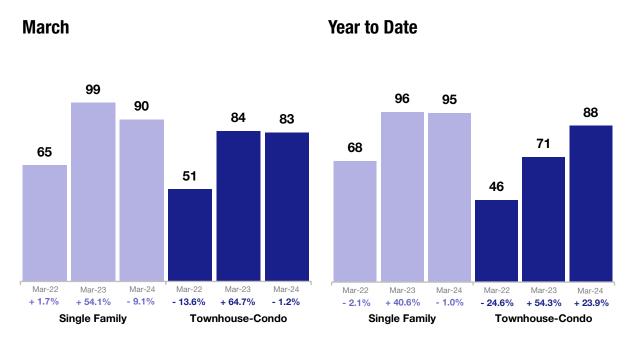
	Pct. of List Price Received	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
	Apr-2023	98.4%	-1.9%	98.3%	-3.2%
	May-2023	98.7%	-1.7%	99.7%	-0.5%
,	Jun-2023	98.7%	-1.5%	99.1%	-0.8%
,	Jul-2023	98.8%	-1.0%	99.4%	-0.4%
	Aug-2023	98.6%	+0.2%	99.2%	+0.1%
	Sep-2023	98.0%	-0.6%	98.3%	+0.2%
	Oct-2023	97.6%	-0.6%	98.1%	+0.7%
	Nov-2023	97.7%	+0.3%	94.1%	-2.5%
	Dec-2023	98.9%	+1.5%	98.0%	+0.5%
,	Jan-2024	97.5%	+0.3%	97.8%	+0.2%
	Feb-2024	98.7%	+0.3%	98.5%	+1.0%
	Mar-2024	98.6%	+0.4%	98.3%	-0.1%

#### **Historical Percent of List Price Received by Month**



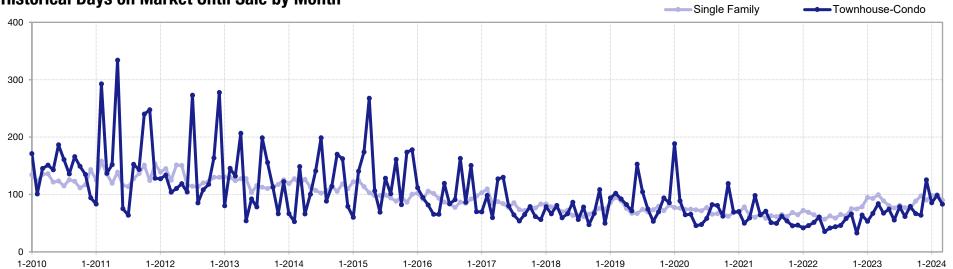
### **Days on Market Until Sale**





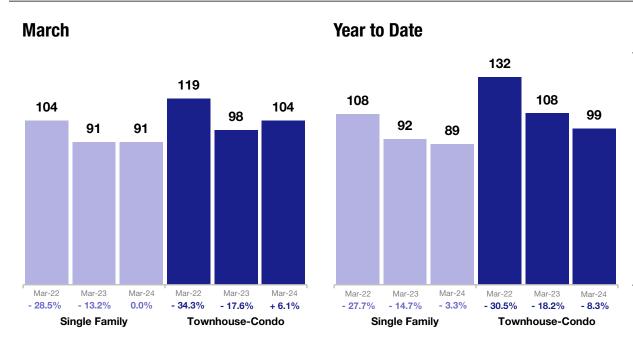
Days on Market Until Sale	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Apr-2023	89	+50.8%	67	+9.8%
May-2023	80	+40.4%	74	+111.4%
Jun-2023	76	+20.6%	55	+34.1%
Jul-2023	81	+37.3%	79	+79.5%
Aug-2023	77	+18.5%	62	+34.8%
Sep-2023	76	+20.6%	79	+36.2%
Oct-2023	88	+17.3%	67	+1.5%
Nov-2023	98	+30.7%	64	+93.9%
Dec-2023	90	+13.9%	125	+95.3%
Jan-2024	98	+3.2%	86	+62.3%
Feb-2024	100	+7.5%	98	+46.3%
Mar-2024	90	-9.1%	83	-1.2%

### Historical Days on Market Until Sale by Month



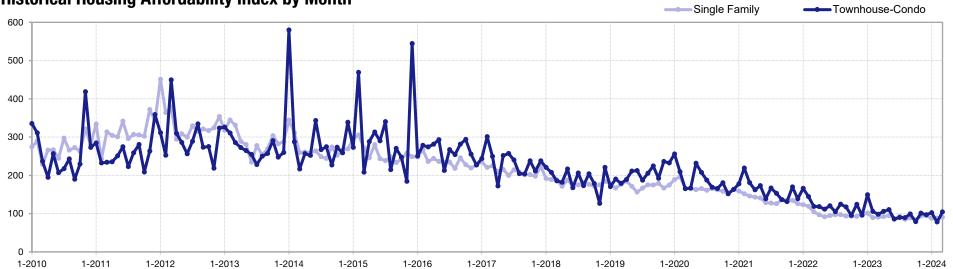
## **Housing Affordability Index**





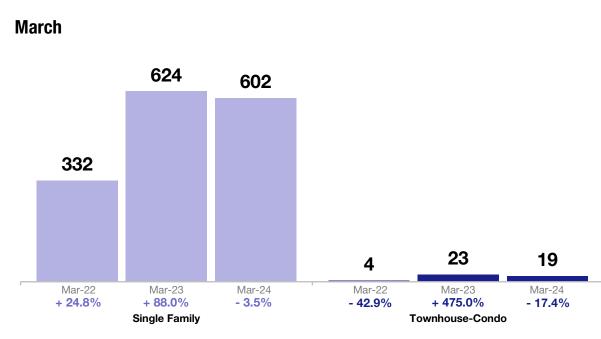
Housing Affordability Index	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Apr-2023	92	-5.2%	106	-10.2%
May-2023	95	+3.3%	111	-0.9%
Jun-2023	87	-8.4%	86	-28.3%
Jul-2023	93	-4.1%	90	-14.3%
Aug-2023	85	-12.4%	90	-28.0%
Sep-2023	89	-5.3%	99	-15.4%
Oct-2023	84	-9.7%	79	-16.8%
Nov-2023	94	+1.1%	101	-18.5%
Dec-2023	94	-6.9%	97	+1.0%
Jan-2024	88	-12.9%	102	-31.5%
Feb-2024	88	-1.1%	78	-26.4%
Mar-2024	91	0.0%	104	+6.1%

#### **Historical Housing Affordability Index by Month**



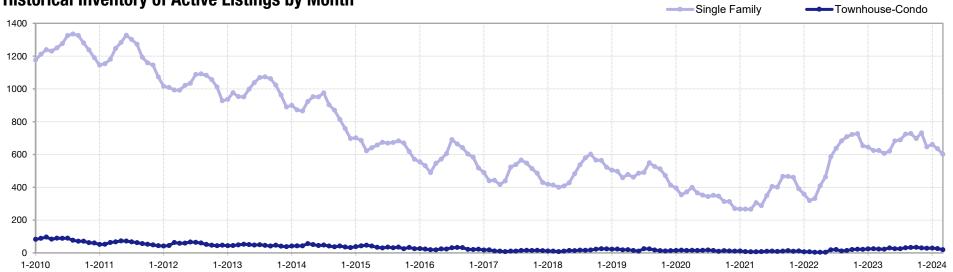
## **Inventory of Active Listings**





Inventory of Active Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Apr-2023	607	+48.4%	22	+450.0%
May-2023	620	+33.9%	30	+650.0%
Jun-2023	683	+16.6%	25	+38.9%
Jul-2023	689	+8.2%	25	+25.0%
Aug-2023	724	+6.0%	31	+158.3%
Sep-2023	728	+2.8%	33	+135.7%
Oct-2023	697	-3.5%	34	+70.0%
Nov-2023	732	+0.7%	30	+36.4%
Dec-2023	647	-1.1%	28	+33.3%
Jan-2024	661	+2.5%	29	+20.8%
Feb-2024	635	+1.8%	26	+4.0%
Mar-2024	602	-3.5%	19	-17.4%

### **Historical Inventory of Active Listings by Month**



## **Months Supply of Inventory**





Months Supply of Inventory	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Apr-2023	2.9	+93.3%	2.6	+550.0%
May-2023	3.0	+87.5%	3.5	+775.0%
Jun-2023	3.4	+61.9%	3.1	+72.2%
Jul-2023	3.5	+52.2%	3.0	+42.9%
Aug-2023	3.7	+48.0%	4.0	+233.3%
Sep-2023	3.8	+46.2%	4.7	+235.7%
Oct-2023	3.7	+32.1%	5.0	+150.0%
Nov-2023	3.9	+34.5%	4.1	+78.3%
Dec-2023	3.5	+29.6%	3.9	+69.6%
Jan-2024	3.6	+28.6%	4.0	+53.8%
Feb-2024	3.5	+25.0%	3.5	+20.7%
Mar-2024	3.3	+13.8%	2.5	-3.8%



### **Total Market Overview**



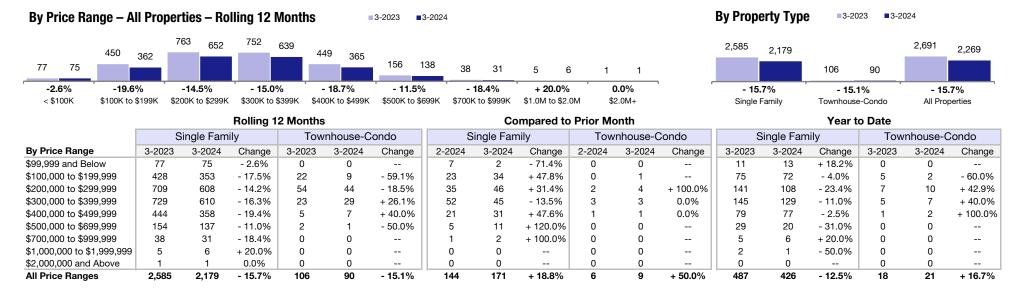
Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

Key Metrics	Historical Sparkbars	3-2023	3-2024	Percent Change	YTD 2023	YTD 2024	Percent Change
New Listings	11-2022 3-2023 7-2023 11-2023 3-2024	327	286	- 12.5%	842	784	- 6.9%
Pending Sales	11-2022 3-2023 7-2023 11-2023 3-2024	252	224	- 11.1%	628	554	- 11.8%
Sold Listings	11-2022 3-2023 7-2023 11-2023 3-2024	191	180	- 5.8%	505	447	- 11.5%
Median Sales Price		\$315,960	\$303,000	- 4.1%	\$311,000	\$310,000	- 0.3%
Avg. Sales Price		\$334,468	\$317,698	- 5.0%	\$320,107	\$317,199	- 0.9%
Pct. of List Price Received		98.2%	98.5%	+ 0.3%	98.0%	98.3%	+ 0.3%
Days on Market	11-2022 3-2023 7-2023 11-2023 3-2024 11-2022 3-2023 7-2023 11-2023 3-2024	99	90	- 9.1%	95	95	0.0%
Affordability Index	11-2022 3-2023 7-2023 11-2023 3-2024	92	91	- 1.1%	93	89	- 4.3%
Active Listings	11-2022 3-2023 7-2023 11-2023 3-2024	647	621	- 4.0%			
Months Supply	11-2022 3-2023 7-2023 11-2023 3-2024	2.9	3.3	+ 13.8%			

### **Sold Listings**

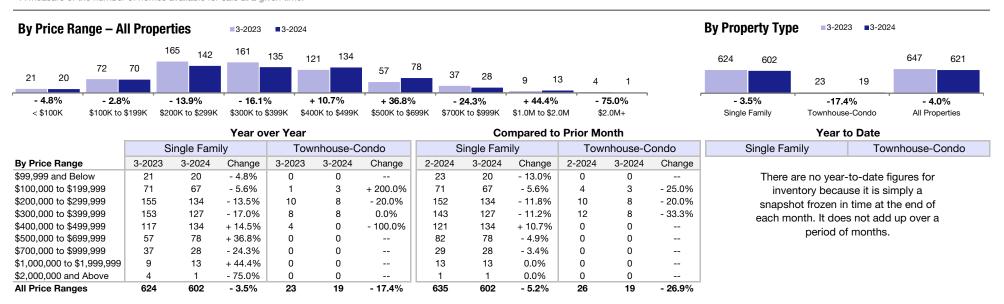
Actual sales that have closed in a given month.





### **Inventory of Active Listings**

A measure of the number of homes available for sale at a given time.



## **Glossary of Terms**

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers.
Pending Sales	A count of all the listings that went into pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.
Sold Listings	A measure of home sales that were closed to completion during the report period.
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
Average Sales Price	A sum of all home sales prices divided by total number of sales.
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.
Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.

A Research Tool Provided by the Colorado Association of REALTORS®



# **Pueblo County**

Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	308	277	- 10.1%	787	747	- 5.1%	
Sold Listings	177	170	- 4.0%	477	419	- 12.2%	
Median Sales Price*	\$315,960	\$300,000	- 5.1%	\$314,950	\$310,000	- 1.6%	
Average Sales Price*	\$334,233	\$316,319	- 5.4%	\$322,296	\$317,528	- 1.5%	
Percent of List Price Received*	98.5%	98.3%	- 0.2%	98.2%	98.3%	+ 0.1%	
Days on Market Until Sale	98	90	- 8.2%	95	94	- 1.1%	
Inventory of Homes for Sale	595	584	- 1.8%				
Months Supply of Inventory	2.8	3.3	+ 17.9%				

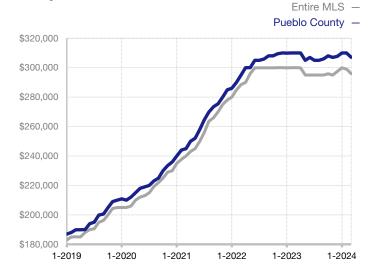
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	12	5	- 58.3%	37	21	- 43.2%	
Sold Listings	8	9	+ 12.5%	18	20	+ 11.1%	
Median Sales Price*	\$294,995	\$265,000	- 10.2%	\$267,500	\$275,000	+ 2.8%	
Average Sales Price*	\$289,924	\$286,544	- 1.2%	\$268,822	\$291,915	+ 8.6%	
Percent of List Price Received*	98.4%	98.3%	- 0.1%	98.0%	98.0%	0.0%	
Days on Market Until Sale	84	83	- 1.2%	71	90	+ 26.8%	
Inventory of Homes for Sale	23	19	- 17.4%				
Months Supply of Inventory	2.7	2.7	0.0%				

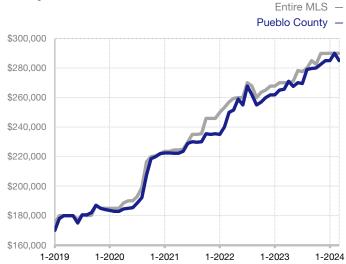
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo



A Research Tool Provided by the Colorado Association of REALTORS®



Entire MLS -

## **Arkansas Valley/Otero County**

Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	53	34	- 35.8%	129	114	- 11.6%	
Sold Listings	36	43	+ 19.4%	79	85	+ 7.6%	
Median Sales Price*	\$110,500	\$188,000	+ 70.1%	\$159,000	\$175,000	+ 10.1%	
Average Sales Price*	\$147,358	\$203,112	+ 37.8%	\$175,790	\$186,708	+ 6.2%	
Percent of List Price Received*	88.2%	94.3%	+ 6.9%	91.6%	93.7%	+ 2.3%	
Days on Market Until Sale	95	129	+ 35.8%	97	119	+ 22.7%	
Inventory of Homes for Sale	146	140	- 4.1%				
Months Supply of Inventory	4.4	4.4	0.0%				

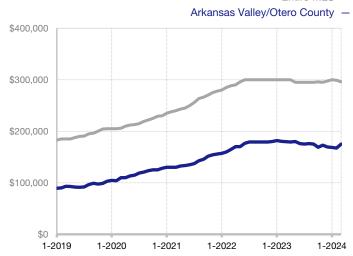
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	1	0	- 100.0%	1	0	- 100.0%	
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

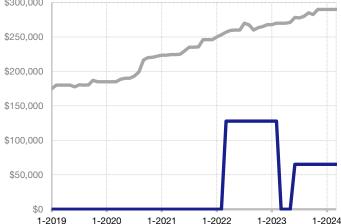
#### **Median Sales Price - Single Family**

Rolling 12-Month Calculation Entire MLS -



#### Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation









### La Junta

Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	15	6	- 60.0%	33	28	- 15.2%	
Sold Listings	5	12	+ 140.0%	13	19	+ 46.2%	
Median Sales Price*	\$159,000	\$192,500	+ 21.1%	\$225,000	\$175,000	- 22.2%	
Average Sales Price*	\$172,100	\$198,375	+ 15.3%	\$188,769	\$177,974	- 5.7%	
Percent of List Price Received*	89.5%	90.2%	+ 0.8%	94.9%	88.5%	- 6.7%	
Days on Market Until Sale	69	113	+ 63.8%	67	109	+ 62.7%	
Inventory of Homes for Sale	25	36	+ 44.0%				
Months Supply of Inventory	3.5	4.7	+ 34.3%				

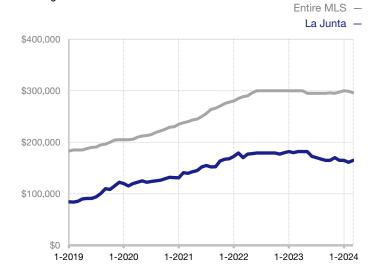
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

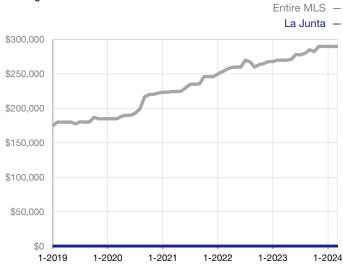
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo



## Local Market Update for March 2024 A Research Tool Provided by the Colorado Association of REALTORS®



## **Huerfano County**

Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	8	15	+ 87.5%	28	25	- 10.7%
Sold Listings	4	5	+ 25.0%	14	15	+ 7.1%
Median Sales Price*	\$164,750	\$340,000	+ 106.4%	\$175,000	\$295,000	+ 68.6%
Average Sales Price*	\$197,350	\$401,000	+ 103.2%	\$228,164	\$305,497	+ 33.9%
Percent of List Price Received*	95.0%	91.9%	- 3.3%	93.8%	98.1%	+ 4.6%
Days on Market Until Sale	166	126	- 24.1%	155	130	- 16.1%
Inventory of Homes for Sale	61	53	- 13.1%			
Months Supply of Inventory	8.9	8.0	- 10.1%			

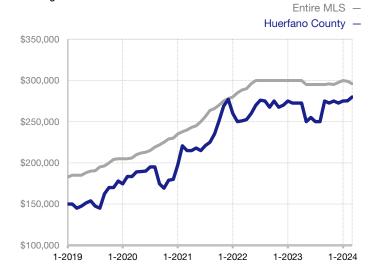
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	1	1	0.0%				
Months Supply of Inventory	1.0	0.7	- 30.0%				

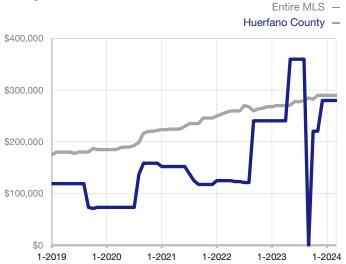
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



#### **Median Sales Price - Townhouse-Condo**



# Local Market Update for March 2024 A Research Tool Provided by the Colorado Association of REALTORS®



### Lamar

Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	8	8	0.0%	21	13	- 38.1%	
Sold Listings	8	6	- 25.0%	18	12	- 33.3%	
Median Sales Price*	\$200,000	\$195,500	- 2.3%	\$200,000	\$180,000	- 10.0%	
Average Sales Price*	\$244,625	\$208,500	- 14.8%	\$233,000	\$186,750	- 19.8%	
Percent of List Price Received*	90.8%	91.0%	+ 0.2%	92.6%	92.9%	+ 0.3%	
Days on Market Until Sale	91	178	+ 95.6%	110	119	+ 8.2%	
Inventory of Homes for Sale	14	10	- 28.6%				
Months Supply of Inventory	2.4	1.9	- 20.8%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

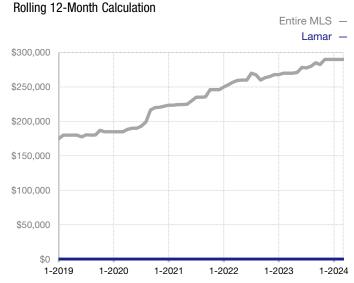
Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family** Rolling 12-Month Calculation

Entire MLS -Lamar -\$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024

#### Median Sales Price - Townhouse-Condo



# Local Market Update for March 2024 A Research Tool Provided by the Colorado Association of REALTORS®



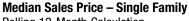
## **Las Animas**

Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	4	2	- 50.0%	10	5	- 50.0%	
Sold Listings	3	4	+ 33.3%	7	9	+ 28.6%	
Median Sales Price*	\$58,000	\$165,000	+ 184.5%	\$79,900	\$174,000	+ 117.8%	
Average Sales Price*	\$62,633	\$151,500	+ 141.9%	\$101,843	\$147,833	+ 45.2%	
Percent of List Price Received*	89.6%	92.4%	+ 3.1%	90.4%	89.7%	- 0.8%	
Days on Market Until Sale	54	190	+ 251.9%	104	139	+ 33.7%	
Inventory of Homes for Sale	8	8	0.0%				
Months Supply of Inventory	2.6	2.7	+ 3.8%				

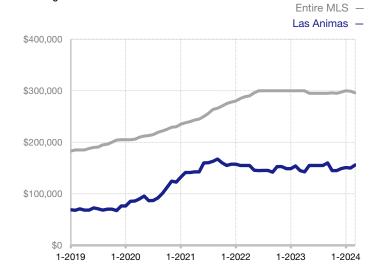
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

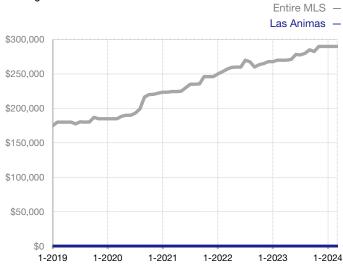
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



#### **Median Sales Price - Townhouse-Condo**



A Research Tool Provided by the Colorado Association of REALTORS®



### Manzanola

Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	4	1	- 75.0%	7	3	- 57.1%	
Sold Listings	0	0		1	3	+ 200.0%	
Median Sales Price*	\$0	\$0		\$52,500	\$129,500	+ 146.7%	
Average Sales Price*	\$0	\$0		\$52,500	\$222,333	+ 323.5%	
Percent of List Price Received*	0.0%	0.0%		80.8%	105.0%	+ 30.0%	
Days on Market Until Sale	0	0		45	53	+ 17.8%	
Inventory of Homes for Sale	5	2	- 60.0%				
Months Supply of Inventory	3.1	1.3	- 58.1%				

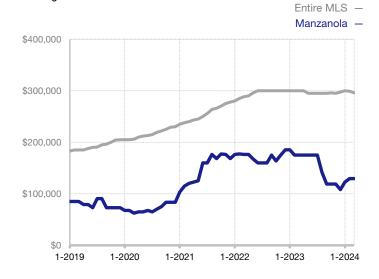
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

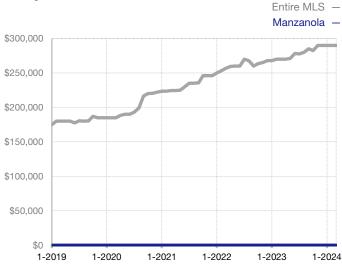
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo



A Research Tool Provided by the Colorado Association of REALTORS®



## **Rocky Ford**

Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	3	5	+ 66.7%	17	19	+ 11.8%	
Sold Listings	7	8	+ 14.3%	12	13	+ 8.3%	
Median Sales Price*	\$106,000	\$192,500	+ 81.6%	\$135,500	\$197,000	+ 45.4%	
Average Sales Price*	\$110,143	\$202,725	+ 84.1%	\$124,500	\$205,977	+ 65.4%	
Percent of List Price Received*	88.9%	101.9%	+ 14.6%	91.5%	98.8%	+ 8.0%	
Days on Market Until Sale	69	142	+ 105.8%	97	153	+ 57.7%	
Inventory of Homes for Sale	16	18	+ 12.5%				
Months Supply of Inventory	3.6	4.4	+ 22.2%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

#### Median Sales Price – Single Family Rolling 12-Month Calculation

1-2019

1-2020

\$350,000 \$300,000 \$250,000 \$150,000

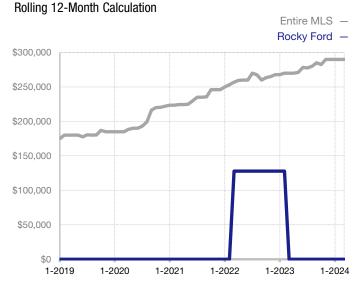
1-2021

1-2022

1-2023

1-2024

#### Median Sales Price – Townhouse-Condo



A Research Tool Provided by the Colorado Association of REALTORS®



### **Fowler**

Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	2	5	+ 150.0%	6	13	+ 116.7%	
Sold Listings	0	5		2	8	+ 300.0%	
Median Sales Price*	\$0	\$205,000		\$193,750	\$185,000	- 4.5%	
Average Sales Price*	\$0	\$212,000		\$193,750	\$196,250	+ 1.3%	
Percent of List Price Received*	0.0%	99.0%		95.3%	95.3%	0.0%	
Days on Market Until Sale	0	137		52	125	+ 140.4%	
Inventory of Homes for Sale	10	10	0.0%				
Months Supply of Inventory	3.8	3.7	- 2.6%				

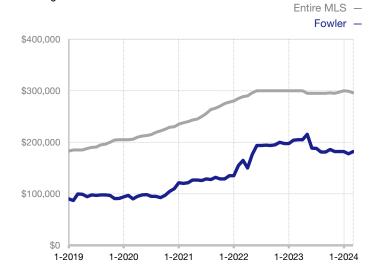
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo

