# **Monthly Indicators**



### January 2024

Percent changes calculated using year-over-year comparisons.

New Listings were down 5.4 percent for single family homes and 50.0 percent for townhouse-condo properties. Pending Sales decreased 16.8 percent for single family homes and 42.9 percent for townhouse-condo properties.

The Median Sales Price was up 10.4 percent to \$322,500 for single family homes and 39.2 percent to \$275,000 for townhouse-condo properties. Days on Market increased 4.2 percent for single family homes and 62.3 percent for townhouse-condo properties.

Despite tepid sales activity, the persistent shortage of housing supply has helped prop up home values nationwide, with the median existing-home price rising 4.4% year-over-year to \$382,600, according to NAR. Total unsold inventory was at 1 million units heading into January, an 11.5% decline from the previous month, for a 3.2 months' supply at the current sales pace. Nationally, listing activity has started to pick up, and with mortgage rates stabilizing and housing completions on the rise, inventory is expected to improve in the coming months.

### **Activity Snapshot**

**- 17.9% + 8.5% - 4.3%** 

One-Year Change in Sold Listings
All Properties

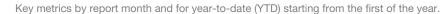
One-Year Change in Median Sales Price All Properties One-Year Change in Active Listings All Properties

Residential real estate activity in Pueblo County composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

| Single Family Market Overview              | 2  |
|--------------------------------------------|----|
| Townhouse-Condo Market Overview            | 3  |
| New Listings                               | 4  |
| Pending Sales                              | 5  |
| Sold Listings                              | 6  |
| Median Sales Price                         | 7  |
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| Percent of List Price Received             | ç  |
| Days on Market Until Sale                  | 10 |
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# **Single Family Market Overview**





| Key Metrics                 | Historical S | parkbars    |        |        | 1-2023    | 1-2024    | Percent Change | YTD 2023  | YTD 2024  | Percent Change |
|-----------------------------|--------------|-------------|--------|--------|-----------|-----------|----------------|-----------|-----------|----------------|
| New Listings                | 9-2022 1-2   | 2023 5-2023 | 9-2023 | 1-2024 | 259       | 245       | - 5.4%         | 259       | 245       | - 5.4%         |
| Pending Sales               | 9-2022 1-2   | 023 5-2023  | 9-2023 | 1-2024 | 184       | 153       | - 16.8%        | 184       | 153       | - 16.8%        |
| Sold Listings               | 9-2022 1-2   | 023 5-2023  | 9-2023 | 1-2024 | 129       | 104       | - 19.4%        | 129       | 104       | - 19.4%        |
| Median Sales Price          |              | 023 5-2023  | 9-2023 | 1-2024 | \$291,993 | \$322,500 | + 10.4%        | \$291,993 | \$322,500 | + 10.4%        |
| Avg. Sales Price            |              | 023 5-2023  | 9-2023 | 1-2024 | \$297,413 | \$334,847 | + 12.6%        | \$297,413 | \$334,847 | + 12.6%        |
| Pct. of List Price Received |              | 023 5-2023  | 9-2023 | 1-2024 | 97.2%     | 97.7%     | + 0.5%         | 97.2%     | 97.7%     | + 0.5%         |
| Days on Market              | 9-2022 1-2   |             | 9-2023 | 1-2024 | 95        | 99        | + 4.2%         | 95        | 99        | + 4.2%         |
| Affordability Index         |              | 023 5-2023  | 9-2023 | 1-2024 | 101       | 87        | - 13.9%        | 101       | 87        | - 13.9%        |
| Active Listings             | 9-2022 1-2   |             | 9-2023 | 1-2024 | 644       | 611       | - 5.1%         |           |           |                |
| Months Supply               |              | 023 5-2023  | 9-2023 | 1-2024 | 2.8       | 3.3       | + 17.9%        |           |           |                |

### **Townhouse-Condo Market Overview**

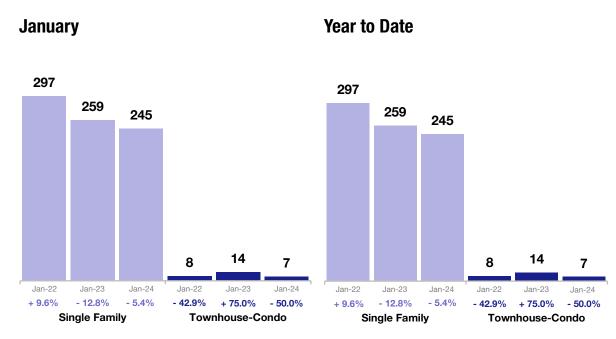


Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

| Key Metrics                 | Historical Sparkbars               | 1-2023    | 1-2024    | Percent Change | YTD 2023  | YTD 2024  | Percent Change |
|-----------------------------|------------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| New Listings                | 9-2022 1-2023 5-2023 9-2023 1-2024 | 14        | 7         | - 50.0%        | 14        | 7         | - 50.0%        |
| Pending Sales               | 9-2022 1-2023 5-2023 9-2023 1-2024 | 7         | 4         | - 42.9%        | 7         | 4         | - 42.9%        |
| Sold Listings               | 9-2022 1-2023 5-2023 9-2023 1-2024 | 5         | 6         | + 20.0%        | 5         | 6         | + 20.0%        |
| Median Sales Price          | 9-2022 1-2023 5-2023 9-2023 1-2024 | \$197,500 | \$275,000 | + 39.2%        | \$197,500 | \$275,000 | + 39.2%        |
| Avg. Sales Price            | 9-2022 1-2023 5-2023 9-2023 1-2024 | \$215,500 | \$255,667 | + 18.6%        | \$215,500 | \$255,667 | + 18.6%        |
| Pct. of List Price Received | 9-2022 1-2023 5-2023 9-2023 1-2024 | 97.6%     | 97.8%     | + 0.2%         | 97.6%     | 97.8%     | + 0.2%         |
| Days on Market              | 9-2022 1-2023 5-2023 9-2023 1-2024 | 53        | 86        | + 62.3%        | 53        | 86        | + 62.3%        |
| Affordability Index         | 9-2022 1-2023 5-2023 9-2023 1-2024 | 149       | 102       | - 31.5%        | 149       | 102       | - 31.5%        |
| Active Listings             | 9-2022 1-2023 5-2023 9-2023 1-2024 | 24        | 28        | + 16.7%        |           |           |                |
| Months Supply               | 9-2022 1-2023 5-2023 9-2023 1-2024 | 2.6       | 3.8       | + 46.2%        |           |           |                |

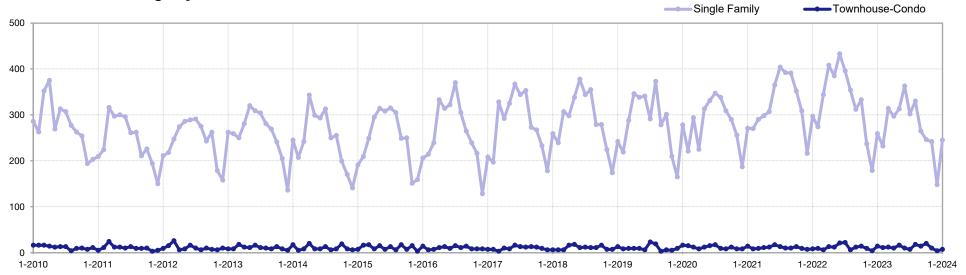
## **New Listings**





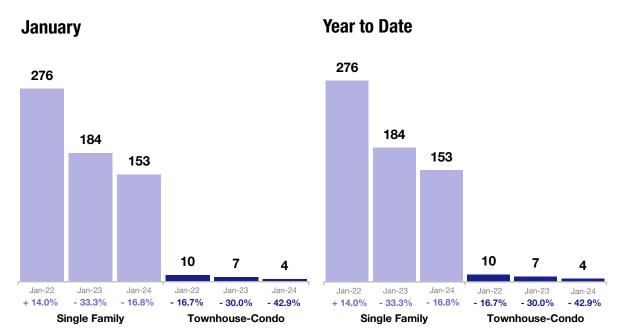
| New Listings | Single<br>Family | Percent Change<br>from Previous<br>Year | Townhouse-<br>Condo | Percent Change<br>from Previous<br>Year |
|--------------|------------------|-----------------------------------------|---------------------|-----------------------------------------|
| Feb-2023     | 232              | -15.3%                                  | 11                  | +22.2%                                  |
| Mar-2023     | 314              | -8.7%                                   | 12                  | +100.0%                                 |
| Apr-2023     | 297              | -27.2%                                  | 10                  | -23.1%                                  |
| May-2023     | 313              | -18.7%                                  | 16                  | +33.3%                                  |
| Jun-2023     | 363              | -16.2%                                  | 10                  | -52.4%                                  |
| Jul-2023     | 302              | -23.7%                                  | 7                   | -68.2%                                  |
| Aug-2023     | 330              | -6.8%                                   | 18                  | +200.0%                                 |
| Sep-2023     | 265              | -15.1%                                  | 14                  | +16.7%                                  |
| Oct-2023     | 246              | -26.1%                                  | 20                  | +42.9%                                  |
| Nov-2023     | 242              | +2.1%                                   | 10                  | +11.1%                                  |
| Dec-2023     | 148              | -17.3%                                  | 4                   | 0.0%                                    |
| Jan-2024     | 245              | -5.4%                                   | 7                   | -50.0%                                  |

### **Historical New Listings by Month**



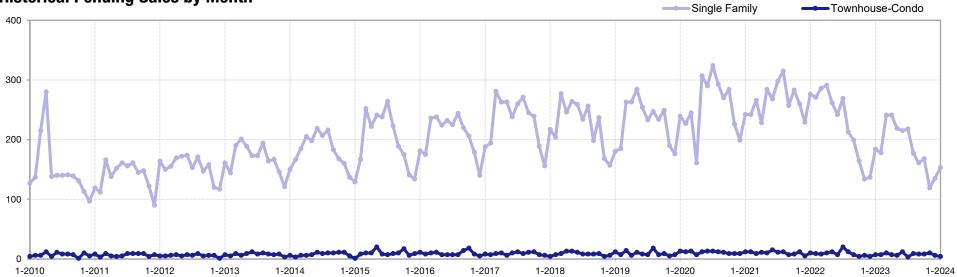
## **Pending Sales**





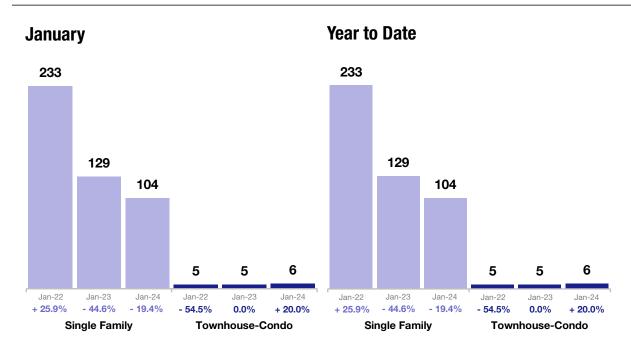
| Pending Sales | Single<br>Family | Percent Change<br>from Previous<br>Year | Townhouse-<br>Condo | Percent Change<br>from Previous<br>Year |
|---------------|------------------|-----------------------------------------|---------------------|-----------------------------------------|
| Feb-2023      | 178              | -34.3%                                  | 7                   | -22.2%                                  |
| Mar-2023      | 241              | -15.7%                                  | 10                  | +25.0%                                  |
| Apr-2023      | 241              | -17.2%                                  | 7                   | -30.0%                                  |
| May-2023      | 219              | -16.4%                                  | 6                   | -50.0%                                  |
| Jun-2023      | 215              | -11.2%                                  | 12                  | +71.4%                                  |
| Jul-2023      | 218              | -19.0%                                  | 3                   | -85.0%                                  |
| Aug-2023      | 177              | -16.9%                                  | 9                   | -25.0%                                  |
| Sep-2023      | 161              | -19.1%                                  | 8                   | +14.3%                                  |
| Oct-2023      | 168              | +2.4%                                   | 8                   | +100.0%                                 |
| Nov-2023      | 119              | -11.2%                                  | 10                  | +66.7%                                  |
| Dec-2023      | 135              | -1.5%                                   | 6                   | +50.0%                                  |
| Jan-2024      | 153              | -16.8%                                  | 4                   | -42.9%                                  |

### **Historical Pending Sales by Month**



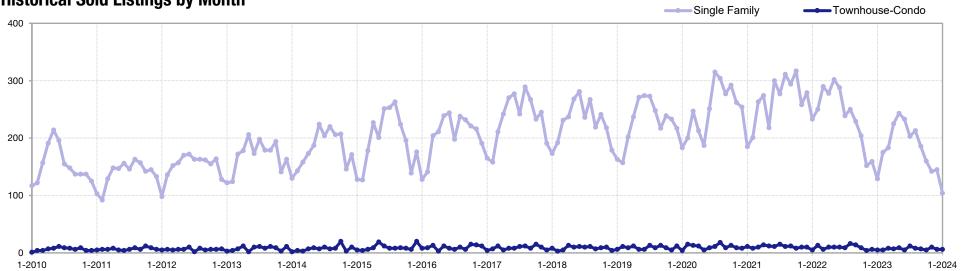
## **Sold Listings**





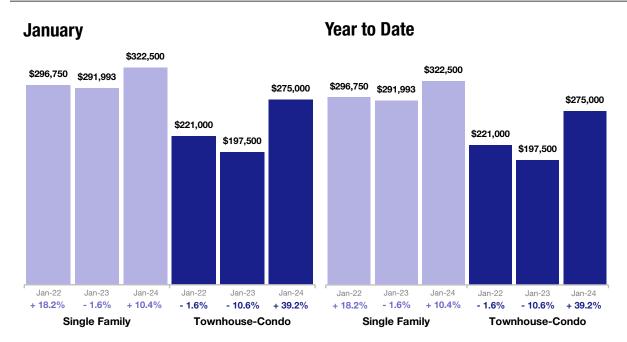
| Sold Listings | Single<br>Family | Percent Change<br>from Previous<br>Year | Townhouse-<br>Condo | Percent Change<br>from Previous<br>Year |
|---------------|------------------|-----------------------------------------|---------------------|-----------------------------------------|
| Feb-2023      | 175              | -30.0%                                  | 5                   | -61.5%                                  |
| Mar-2023      | 183              | -36.9%                                  | 8                   | +33.3%                                  |
| Apr-2023      | 225              | -19.1%                                  | 7                   | -30.0%                                  |
| May-2023      | 243              | -19.5%                                  | 9                   | -10.0%                                  |
| Jun-2023      | 233              | -19.1%                                  | 5                   | -50.0%                                  |
| Jul-2023      | 203              | -15.1%                                  | 12                  | +33.3%                                  |
| Aug-2023      | 213              | -14.8%                                  | 8                   | -50.0%                                  |
| Sep-2023      | 186              | -18.8%                                  | 7                   | -50.0%                                  |
| Oct-2023      | 160              | -21.6%                                  | 5                   | -44.4%                                  |
| Nov-2023      | 142              | -6.6%                                   | 10                  | +150.0%                                 |
| Dec-2023      | 145              | -8.8%                                   | 6                   | 0.0%                                    |
| Jan-2024      | 104              | -19.4%                                  | 6                   | +20.0%                                  |

### **Historical Sold Listings by Month**



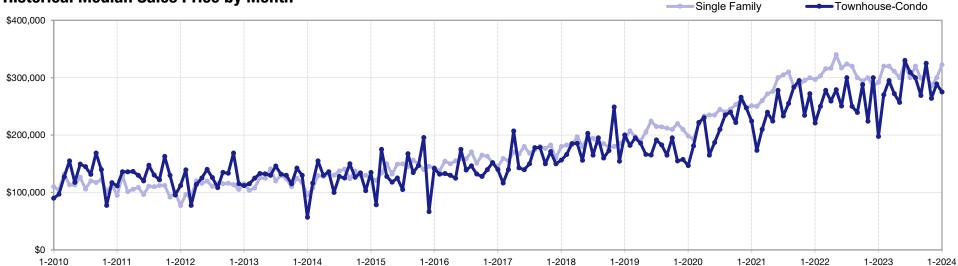
### **Median Sales Price**





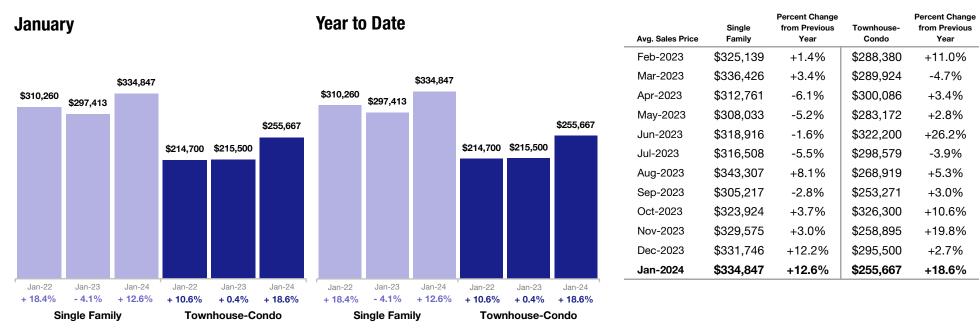
| Median Sales<br>Price | Single<br>Family | Percent Change<br>from Previous<br>Year | Townhouse-<br>Condo | Percent Change<br>from Previous<br>Year |
|-----------------------|------------------|-----------------------------------------|---------------------|-----------------------------------------|
| Feb-2023              | \$320,000        | +5.6%                                   | \$270,000           | +8.0%                                   |
| Mar-2023              | \$320,000        | +1.4%                                   | \$294,995           | +6.1%                                   |
| Apr-2023              | \$311,000        | -1.7%                                   | \$272,000           | +4.9%                                   |
| May-2023              | \$300,000        | -11.8%                                  | \$257,000           | -7.9%                                   |
| Jun-2023              | \$324,900        | +2.5%                                   | \$330,000           | +31.7%                                  |
| Jul-2023              | \$300,000        | -7.3%                                   | \$309,275           | +3.1%                                   |
| Aug-2023              | \$320,000        | 0.0%                                    | \$300,000           | +20.0%                                  |
| Sep-2023              | \$299,000        | -0.3%                                   | \$268,900           | +12.3%                                  |
| Oct-2023              | \$305,000        | +3.7%                                   | \$325,000           | +12.9%                                  |
| Nov-2023              | \$285,616        | -4.8%                                   | \$264,000           | +17.9%                                  |
| Dec-2023              | \$300,000        | +5.3%                                   | \$289,000           | -3.7%                                   |
| Jan-2024              | \$322,500        | +10.4%                                  | \$275,000           | +39.2%                                  |

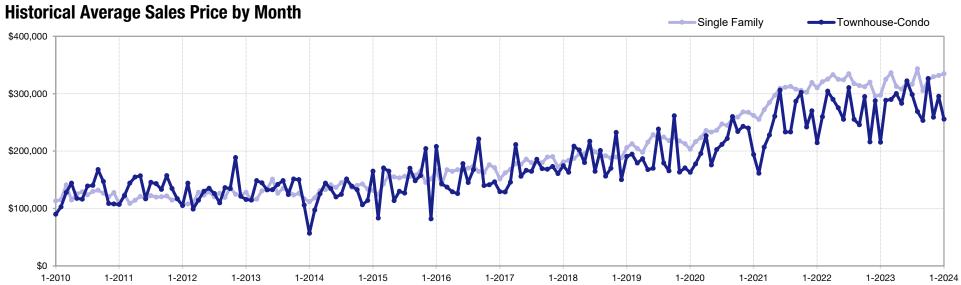
### **Historical Median Sales Price by Month**



### **Average Sales Price**

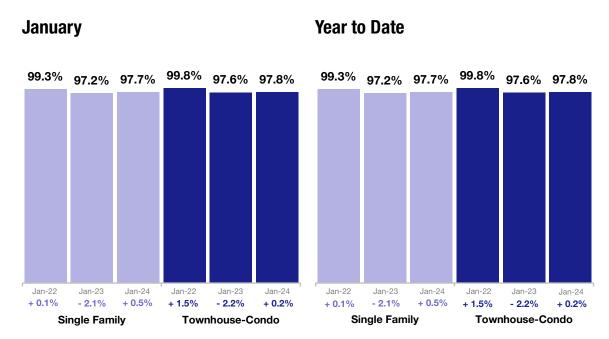






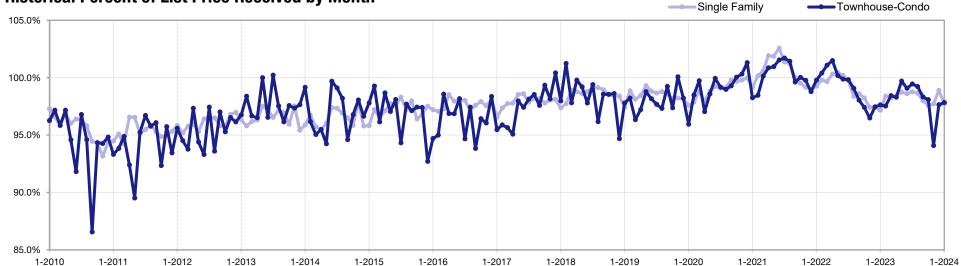
### **Percent of List Price Received**





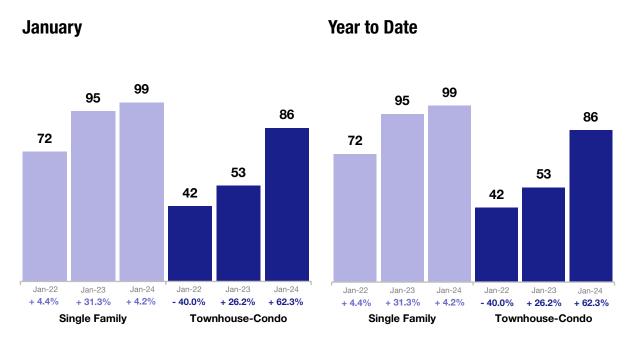
| Pct. of List Price<br>Received | Single<br>Family | Percent Change<br>from Previous<br>Year | Townhouse-<br>Condo | Percent Change<br>from Previous<br>Year |
|--------------------------------|------------------|-----------------------------------------|---------------------|-----------------------------------------|
| Feb-2023                       | 98.4%            | -1.4%                                   | 97.5%               | -2.9%                                   |
| Mar-2023                       | 98.2%            | -1.5%                                   | 98.4%               | -2.7%                                   |
| Apr-2023                       | 98.4%            | -1.9%                                   | 98.3%               | -3.2%                                   |
| May-2023                       | 98.7%            | -1.7%                                   | 99.7%               | -0.5%                                   |
| Jun-2023                       | 98.6%            | -1.6%                                   | 99.1%               | -0.8%                                   |
| Jul-2023                       | 98.8%            | -1.0%                                   | 99.4%               | -0.4%                                   |
| Aug-2023                       | 98.6%            | +0.2%                                   | 99.2%               | +0.1%                                   |
| Sep-2023                       | 98.0%            | -0.6%                                   | 98.3%               | +0.2%                                   |
| Oct-2023                       | 97.6%            | -0.6%                                   | 98.1%               | +0.7%                                   |
| Nov-2023                       | 97.7%            | +0.3%                                   | 94.1%               | -2.5%                                   |
| Dec-2023                       | 98.9%            | +1.5%                                   | 97.6%               | +0.1%                                   |
| Jan-2024                       | 97.7%            | +0.5%                                   | 97.8%               | +0.2%                                   |

#### **Historical Percent of List Price Received by Month**



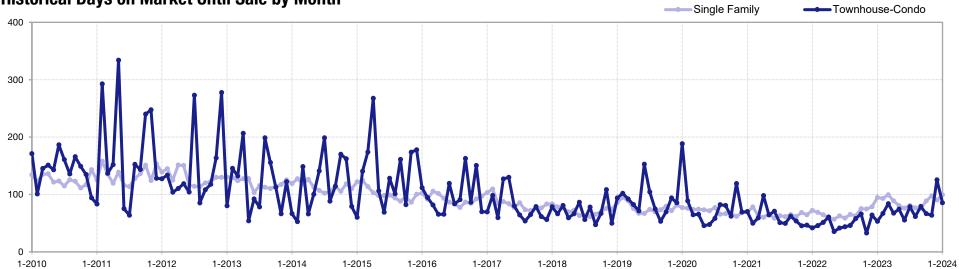
### **Days on Market Until Sale**





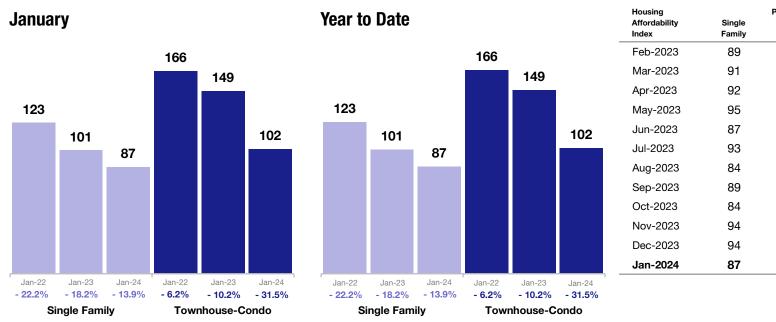
| Days on Market<br>Until Sale | Single<br>Family | Percent Change<br>from Previous<br>Year | Townhouse-<br>Condo | Percent Change<br>from Previous<br>Year |
|------------------------------|------------------|-----------------------------------------|---------------------|-----------------------------------------|
| Feb-2023                     | 93               | +34.8%                                  | 67                  | +45.7%                                  |
| Mar-2023                     | 99               | +52.3%                                  | 84                  | +64.7%                                  |
| Apr-2023                     | 89               | +50.8%                                  | 67                  | +9.8%                                   |
| May-2023                     | 80               | +40.4%                                  | 74                  | +111.4%                                 |
| Jun-2023                     | 76               | +20.6%                                  | 55                  | +34.1%                                  |
| Jul-2023                     | 81               | +37.3%                                  | 79                  | +79.5%                                  |
| Aug-2023                     | 77               | +18.5%                                  | 62                  | +34.8%                                  |
| Sep-2023                     | 76               | +20.6%                                  | 79                  | +36.2%                                  |
| Oct-2023                     | 89               | +18.7%                                  | 67                  | +1.5%                                   |
| Nov-2023                     | 98               | +30.7%                                  | 64                  | +93.9%                                  |
| Dec-2023                     | 90               | +13.9%                                  | 125                 | +95.3%                                  |
| Jan-2024                     | 99               | +4.2%                                   | 86                  | +62.3%                                  |

### Historical Days on Market Until Sale by Month



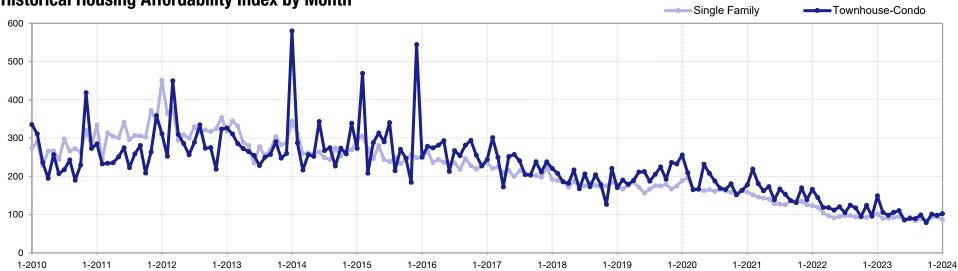
## **Housing Affordability Index**





| Housing<br>Affordability<br>Index | Single<br>Family | Percent Change<br>from Previous<br>Year | Townhouse-<br>Condo | Percent Change<br>from Previous<br>Year |
|-----------------------------------|------------------|-----------------------------------------|---------------------|-----------------------------------------|
| Feb-2023                          | 89               | -25.2%                                  | 106                 | -26.9%                                  |
| Mar-2023                          | 91               | -12.5%                                  | 98                  | -17.6%                                  |
| Apr-2023                          | 92               | -5.2%                                   | 106                 | -10.2%                                  |
| May-2023                          | 95               | +3.3%                                   | 111                 | -0.9%                                   |
| Jun-2023                          | 87               | -8.4%                                   | 86                  | -28.3%                                  |
| Jul-2023                          | 93               | -4.1%                                   | 90                  | -14.3%                                  |
| Aug-2023                          | 84               | -13.4%                                  | 90                  | -28.0%                                  |
| Sep-2023                          | 89               | -5.3%                                   | 99                  | -15.4%                                  |
| Oct-2023                          | 84               | -9.7%                                   | 79                  | -16.8%                                  |
| Nov-2023                          | 94               | +1.1%                                   | 101                 | -18.5%                                  |
| Dec-2023                          | 94               | -6.9%                                   | 98                  | +2.1%                                   |
| Jan-2024                          | 87               | -13.9%                                  | 102                 | -31.5%                                  |

#### **Historical Housing Affordability Index by Month**



## **Inventory of Active Listings**



**Percent Change** 

from Previous

Year

+257.1%

+475.0%

+450.0%

+650.0%

+38.9%

+25.0%

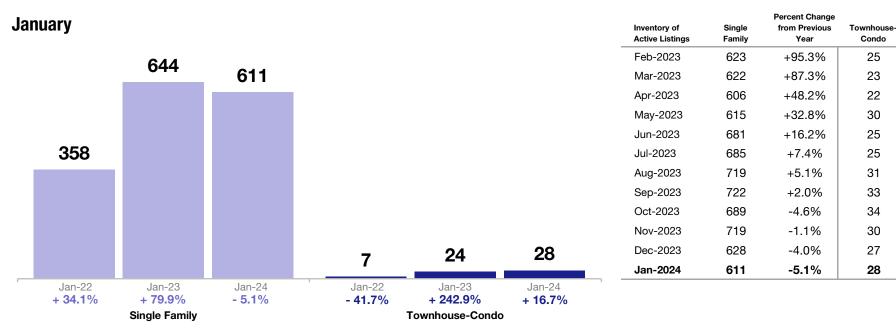
+158.3%

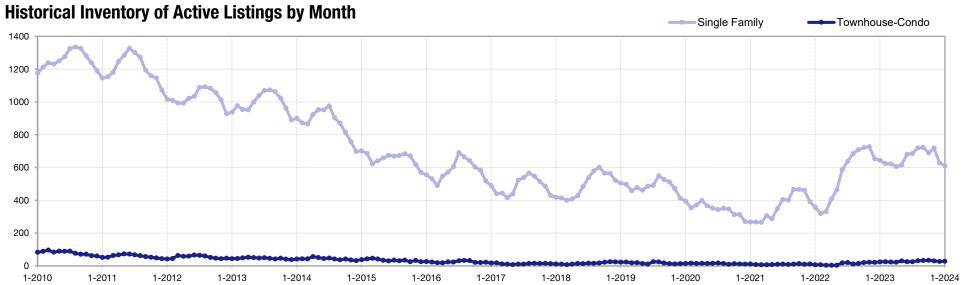
+135.7% +70.0%

+36.4%

+28.6%

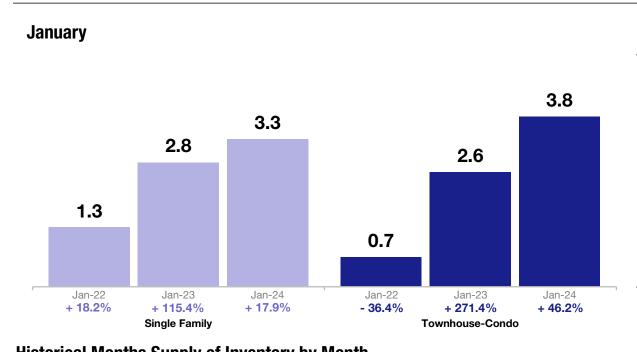
+16.7%





## **Months Supply of Inventory**

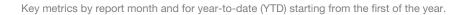




| Months Supply of Inventory | Single<br>Family | Percent Change<br>from Previous<br>Year | Townhouse-<br>Condo | Percent Change<br>from Previous<br>Year |
|----------------------------|------------------|-----------------------------------------|---------------------|-----------------------------------------|
| Feb-2023                   | 2.8              | +133.3%                                 | 2.9                 | +383.3%                                 |
| Mar-2023                   | 2.9              | +141.7%                                 | 2.6                 | +550.0%                                 |
| Apr-2023                   | 2.9              | +93.3%                                  | 2.6                 | +550.0%                                 |
| May-2023                   | 3.0              | +87.5%                                  | 3.5                 | +775.0%                                 |
| Jun-2023                   | 3.4              | +61.9%                                  | 3.1                 | +72.2%                                  |
| Jul-2023                   | 3.4              | +47.8%                                  | 3.0                 | +42.9%                                  |
| Aug-2023                   | 3.7              | +48.0%                                  | 4.0                 | +233.3%                                 |
| Sep-2023                   | 3.8              | +46.2%                                  | 4.7                 | +235.7%                                 |
| Oct-2023                   | 3.7              | +32.1%                                  | 5.0                 | +150.0%                                 |
| Nov-2023                   | 3.8              | +31.0%                                  | 4.1                 | +78.3%                                  |
| Dec-2023                   | 3.4              | +25.9%                                  | 3.7                 | +60.9%                                  |
| Jan-2024                   | 3.3              | +17.9%                                  | 3.8                 | +46.2%                                  |
|                            |                  |                                         |                     |                                         |



### **Total Market Overview**



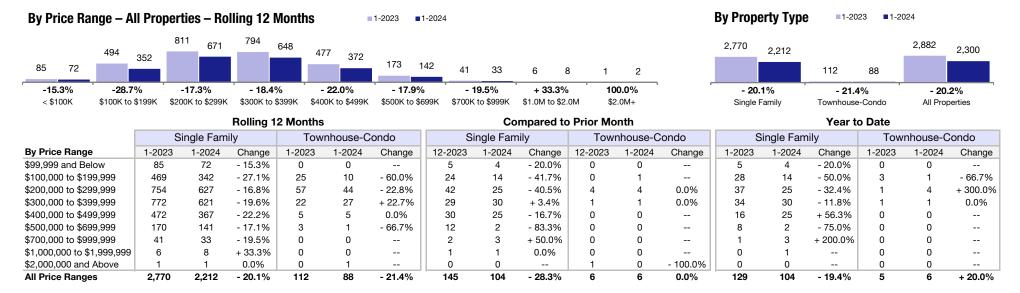


| Key Metrics                 | Historical Sparkbars           | 1-3  | 2023   | 1-2024    | Percent Change | YTD 2023  | YTD 2024  | Percent Change |
|-----------------------------|--------------------------------|------|--------|-----------|----------------|-----------|-----------|----------------|
| New Listings                | 9-2022 1-2023 5-2023 9-2023 1- | 2024 | 273    | 252       | - 7.7%         | 273       | 252       | - 7.7%         |
| Pending Sales               | 9-2022 1-2023 5-2023 9-2023 1- | 2024 | 191    | 157       | - 17.8%        | 191       | 157       | - 17.8%        |
| Sold Listings               | 9-2022 1-2023 5-2023 9-2023 1- | 2024 | 134    | 110       | - 17.9%        | 134       | 110       | - 17.9%        |
| Median Sales Price          |                                |      | 90,000 | \$314,750 | + 8.5%         | \$290,000 | \$314,750 | + 8.5%         |
| Avg. Sales Price            |                                |      | 94,357 | \$330,528 | + 12.3%        | \$294,357 | \$330,528 | + 12.3%        |
| Pct. of List Price Received |                                | 97   | 7.2%   | 97.7%     | + 0.5%         | 97.2%     | 97.7%     | + 0.5%         |
| Days on Market              |                                | 2024 | 93     | 99        | + 6.5%         | 93        | 99        | + 6.5%         |
| Affordability Index         |                                |      | 102    | 89        | - 12.7%        | 102       | 89        | - 12.7%        |
| Active Listings             |                                |      | 668    | 639       | - 4.3%         |           |           |                |
| Months Supply               |                                |      | 2.8    | 3.3       | + 17.9%        |           |           |                |

### **Sold Listings**

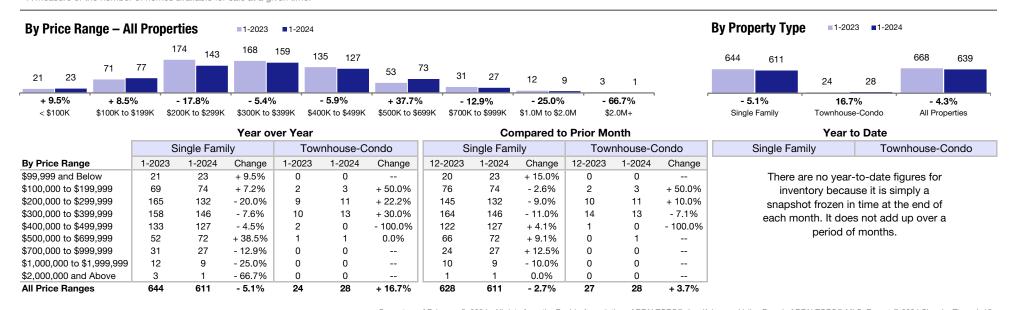
Actual sales that have closed in a given month.





## **Inventory of Active Listings**

A measure of the number of homes available for sale at a given time.



# **Glossary of Terms**

A research tool provided by the Colorado Association of REALTORS®



| New Listings                   | A measure of how much new supply is coming onto the market from sellers.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Pending Sales                  | A count of all the listings that went into pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand. |
| Sold Listings                  | A measure of home sales that were closed to completion during the report period.                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Median Sales Price             | A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Average Sales Price            | A sum of all home sales prices divided by total number of sales.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Percent of List Price Received | A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Days on Market Until Sale      | A measure of how long it takes homes to sell, on average.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Housing Affordability Index    | A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.                                                                                                                                                                                                                                                                                                                                                      |
| Inventory of Active Listings   | A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.                                                                                                                                                                                                                                                                                                                                                                                         |
| Months Supply of Inventory     | A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.                                                                                    |



# **Pueblo County**

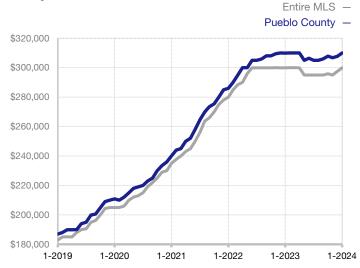
| Single Family                   | January   |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 256       | 243       | - 5.1%                               | 256          | 243          | - 5.1%                               |
| Sold Listings                   | 126       | 100       | - 20.6%                              | 126          | 100          | - 20.6%                              |
| Median Sales Price*             | \$290,997 | \$322,500 | + 10.8%                              | \$290,997    | \$322,500    | + 10.8%                              |
| Average Sales Price*            | \$296,149 | \$337,861 | + 14.1%                              | \$296,149    | \$337,861    | + 14.1%                              |
| Percent of List Price Received* | 97.2%     | 97.7%     | + 0.5%                               | 97.2%        | 97.7%        | + 0.5%                               |
| Days on Market Until Sale       | 94        | 94        | 0.0%                                 | 94           | 94           | 0.0%                                 |
| Inventory of Homes for Sale     | 615       | 597       | - 2.9%                               |              |              |                                      |
| Months Supply of Inventory      | 2.7       | 3.3       | + 22.2%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

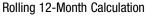
| Townhouse/Condo                 | January   |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 14        | 7         | - 50.0%                              | 14           | 7            | - 50.0%                              |  |
| Sold Listings                   | 5         | 5         | 0.0%                                 | 5            | 5            | 0.0%                                 |  |
| Median Sales Price*             | \$197,500 | \$270,000 | + 36.7%                              | \$197,500    | \$270,000    | + 36.7%                              |  |
| Average Sales Price*            | \$215,500 | \$248,800 | + 15.5%                              | \$215,500    | \$248,800    | + 15.5%                              |  |
| Percent of List Price Received* | 97.6%     | 96.8%     | - 0.8%                               | 97.6%        | 96.8%        | - 0.8%                               |  |
| Days on Market Until Sale       | 53        | 92        | + 73.6%                              | 53           | 92           | + 73.6%                              |  |
| Inventory of Homes for Sale     | 24        | 26        | + 8.3%                               |              |              |                                      |  |
| Months Supply of Inventory      | 2.7       | 3.7       | + 37.0%                              |              |              |                                      |  |

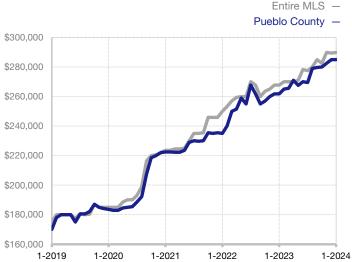
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family** Rolling 12-Month Calculation



#### **Median Sales Price - Townhouse-Condo**









## **Arkansas Valley/Otero County**

| Single Family                   | January   |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 39        | 38        | - 2.6%                               | 39           | 38           | - 2.6%                               |
| Sold Listings                   | 21        | 17        | - 19.0%                              | 21           | 17           | - 19.0%                              |
| Median Sales Price*             | \$225,000 | \$150,000 | - 33.3%                              | \$225,000    | \$150,000    | - 33.3%                              |
| Average Sales Price*            | \$217,238 | \$176,088 | - 18.9%                              | \$217,238    | \$176,088    | - 18.9%                              |
| Percent of List Price Received* | 93.8%     | 93.5%     | - 0.3%                               | 93.8%        | 93.5%        | - 0.3%                               |
| Days on Market Until Sale       | 104       | 100       | - 3.8%                               | 104          | 100          | - 3.8%                               |
| Inventory of Homes for Sale     | 141       | 140       | - 0.7%                               |              |              |                                      |
| Months Supply of Inventory      | 4.2       | 4.5       | + 7.1%                               |              |              |                                      |

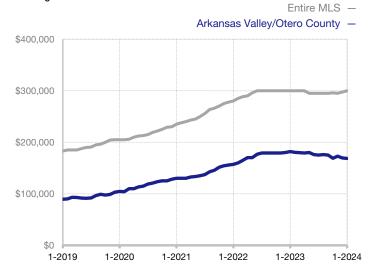
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | January |      |                                      | Year to Date |              |                                      |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023    | 2024 | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 0       | 0    |                                      | 0            | 0            |                                      |
| Sold Listings                   | 0       | 0    |                                      | 0            | 0            |                                      |
| Median Sales Price*             | \$0     | \$0  |                                      | \$0          | \$0          |                                      |
| Average Sales Price*            | \$0     | \$0  |                                      | \$0          | \$0          |                                      |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 0.0%         | 0.0%         |                                      |
| Days on Market Until Sale       | 0       | 0    |                                      | 0            | 0            |                                      |
| Inventory of Homes for Sale     | 0       | 0    |                                      |              |              |                                      |
| Months Supply of Inventory      | 0.0     | 0.0  |                                      |              |              |                                      |

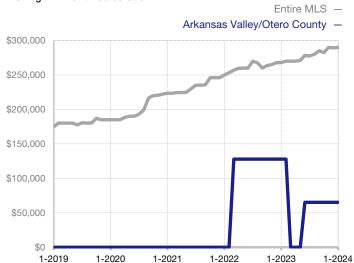
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



#### Median Sales Price - Townhouse-Condo





### **Fowler**

| Single Family                   | January   |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 3         | 3         | 0.0%                                 | 3            | 3            | 0.0%                                 |
| Sold Listings                   | 1         | 1         | 0.0%                                 | 1            | 1            | 0.0%                                 |
| Median Sales Price*             | \$120,000 | \$175,000 | + 45.8%                              | \$120,000    | \$175,000    | + 45.8%                              |
| Average Sales Price*            | \$120,000 | \$175,000 | + 45.8%                              | \$120,000    | \$175,000    | + 45.8%                              |
| Percent of List Price Received* | 93.4%     | 83.3%     | - 10.8%                              | 93.4%        | 83.3%        | - 10.8%                              |
| Days on Market Until Sale       | 70        | 184       | + 162.9%                             | 70           | 184          | + 162.9%                             |
| Inventory of Homes for Sale     | 10        | 5         | - 50.0%                              |              |              |                                      |
| Months Supply of Inventory      | 3.5       | 2.1       | - 40.0%                              |              |              |                                      |

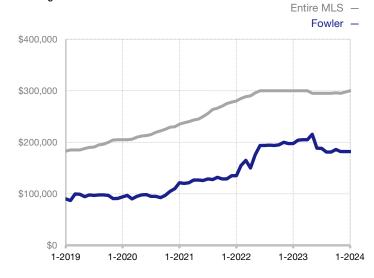
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | January |      |                                      | Year to Date |              |                                      |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023    | 2024 | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 0       | 0    |                                      | 0            | 0            |                                      |
| Sold Listings                   | 0       | 0    |                                      | 0            | 0            |                                      |
| Median Sales Price*             | \$0     | \$0  |                                      | \$0          | \$0          |                                      |
| Average Sales Price*            | \$0     | \$0  |                                      | \$0          | \$0          |                                      |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 0.0%         | 0.0%         |                                      |
| Days on Market Until Sale       | 0       | 0    |                                      | 0            | 0            |                                      |
| Inventory of Homes for Sale     | 0       | 0    |                                      |              |              |                                      |
| Months Supply of Inventory      | 0.0     | 0.0  |                                      |              |              |                                      |

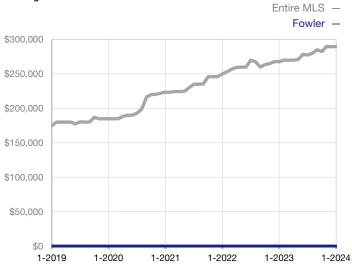
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



### **Median Sales Price - Townhouse-Condo**







# **Huerfano County**

| Single Family                   | January   |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 9         | 5         | - 44.4%                              | 9            | 5            | - 44.4%                              |
| Sold Listings                   | 4         | 7         | + 75.0%                              | 4            | 7            | + 75.0%                              |
| Median Sales Price*             | \$144,950 | \$253,000 | + 74.5%                              | \$144,950    | \$253,000    | + 74.5%                              |
| Average Sales Price*            | \$251,725 | \$276,493 | + 9.8%                               | \$251,725    | \$276,493    | + 9.8%                               |
| Percent of List Price Received* | 95.3%     | 101.7%    | + 6.7%                               | 95.3%        | 101.7%       | + 6.7%                               |
| Days on Market Until Sale       | 107       | 129       | + 20.6%                              | 107          | 129          | + 20.6%                              |
| Inventory of Homes for Sale     | 61        | 52        | - 14.8%                              |              |              |                                      |
| Months Supply of Inventory      | 8.4       | 7.7       | - 8.3%                               |              |              |                                      |

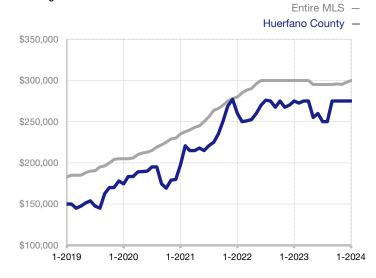
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | January |      |                                      | Year to Date |              |                                      |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023    | 2024 | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 0       | 0    |                                      | 0            | 0            |                                      |
| Sold Listings                   | 0       | 0    |                                      | 0            | 0            |                                      |
| Median Sales Price*             | \$0     | \$0  |                                      | \$0          | \$0          |                                      |
| Average Sales Price*            | \$0     | \$0  |                                      | \$0          | \$0          |                                      |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 0.0%         | 0.0%         |                                      |
| Days on Market Until Sale       | 0       | 0    |                                      | 0            | 0            |                                      |
| Inventory of Homes for Sale     | 1       | 1    | 0.0%                                 |              |              |                                      |
| Months Supply of Inventory      | 1.0     | 0.7  | - 30.0%                              |              |              |                                      |

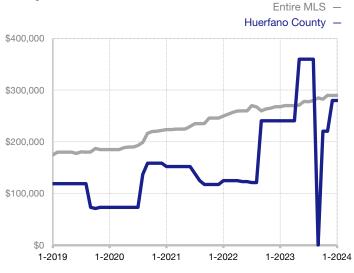
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



#### **Median Sales Price - Townhouse-Condo**







### La Junta

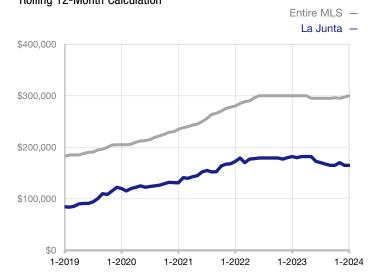
| Single Family                   | January   |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 10        | 11        | + 10.0%                              | 10           | 11           | + 10.0%                              |
| Sold Listings                   | 5         | 2         | - 60.0%                              | 5            | 2            | - 60.0%                              |
| Median Sales Price*             | \$226,000 | \$225,000 | - 0.4%                               | \$226,000    | \$225,000    | - 0.4%                               |
| Average Sales Price*            | \$204,700 | \$225,000 | + 9.9%                               | \$204,700    | \$225,000    | + 9.9%                               |
| Percent of List Price Received* | 97.5%     | 89.7%     | - 8.0%                               | 97.5%        | 89.7%        | - 8.0%                               |
| Days on Market Until Sale       | 69        | 156       | + 126.1%                             | 69           | 156          | + 126.1%                             |
| Inventory of Homes for Sale     | 21        | 45        | + 114.3%                             |              |              |                                      |
| Months Supply of Inventory      | 2.8       | 6.6       | + 135.7%                             |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

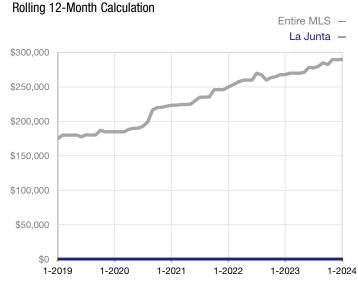
| Townhouse/Condo                 |      | January |                                      |              | Year to Date |                                      |  |
|---------------------------------|------|---------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023 | 2024    | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 0    | 0       |                                      | 0            | 0            |                                      |  |
| Sold Listings                   | 0    | 0       |                                      | 0            | 0            |                                      |  |
| Median Sales Price*             | \$0  | \$0     |                                      | \$0          | \$0          |                                      |  |
| Average Sales Price*            | \$0  | \$0     |                                      | \$0          | \$0          |                                      |  |
| Percent of List Price Received* | 0.0% | 0.0%    |                                      | 0.0%         | 0.0%         |                                      |  |
| Days on Market Until Sale       | 0    | 0       |                                      | 0            | 0            |                                      |  |
| Inventory of Homes for Sale     | 0    | 0       |                                      |              |              |                                      |  |
| Months Supply of Inventory      | 0.0  | 0.0     |                                      |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family** Rolling 12-Month Calculation



### **Median Sales Price - Townhouse-Condo**







### Lamar

| Single Family                   | January   |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 6         | 4         | - 33.3%                              | 6            | 4            | - 33.3%                              |
| Sold Listings                   | 4         | 2         | - 50.0%                              | 4            | 2            | - 50.0%                              |
| Median Sales Price*             | \$282,250 | \$137,500 | - 51.3%                              | \$282,250    | \$137,500    | - 51.3%                              |
| Average Sales Price*            | \$276,125 | \$137,500 | - 50.2%                              | \$276,125    | \$137,500    | - 50.2%                              |
| Percent of List Price Received* | 89.4%     | 96.6%     | + 8.1%                               | 89.4%        | 96.6%        | + 8.1%                               |
| Days on Market Until Sale       | 107       | 92        | - 14.0%                              | 107          | 92           | - 14.0%                              |
| Inventory of Homes for Sale     | 15        | 12        | - 20.0%                              |              |              |                                      |
| Months Supply of Inventory      | 2.6       | 2.1       | - 19.2%                              |              |              |                                      |

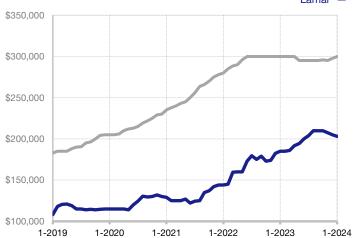
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | January |      |                                      | Year to Date |              |                                      |  |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023    | 2024 | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Sold Listings                   | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Median Sales Price*             | \$0     | \$0  |                                      | \$0          | \$0          |                                      |  |
| Average Sales Price*            | \$0     | \$0  |                                      | \$0          | \$0          |                                      |  |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 0.0%         | 0.0%         |                                      |  |
| Days on Market Until Sale       | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Inventory of Homes for Sale     | 0       | 0    |                                      |              |              |                                      |  |
| Months Supply of Inventory      | 0.0     | 0.0  |                                      |              |              |                                      |  |

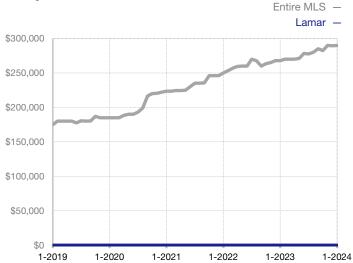
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family** Rolling 12-Month Calculation

Entire MLS -Lamar -



### **Median Sales Price - Townhouse-Condo**





## **Las Animas**

| Single Family                   | January   |           |                                      | •            | Year to Date |                                      |  |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |  |  |
| New Listings                    | 4         | 0         | - 100.0%                             | 4            | 0            | - 100.0%                             |  |  |
| Sold Listings                   | 2         | 2         | 0.0%                                 | 2            | 2            | 0.0%                                 |  |  |
| Median Sales Price*             | \$135,000 | \$202,000 | + 49.6%                              | \$135,000    | \$202,000    | + 49.6%                              |  |  |
| Average Sales Price*            | \$135,000 | \$202,000 | + 49.6%                              | \$135,000    | \$202,000    | + 49.6%                              |  |  |
| Percent of List Price Received* | 96.7%     | 95.1%     | - 1.7%                               | 96.7%        | 95.1%        | - 1.7%                               |  |  |
| Days on Market Until Sale       | 127       | 108       | - 15.0%                              | 127          | 108          | - 15.0%                              |  |  |
| Inventory of Homes for Sale     | 12        | 10        | - 16.7%                              |              |              |                                      |  |  |
| Months Supply of Inventory      | 3.8       | 3.5       | - 7.9%                               |              |              |                                      |  |  |

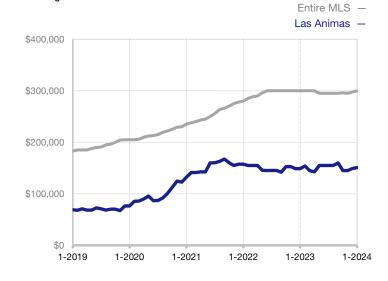
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | January |      |                                      | Year to Date |              |                                      |  |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023    | 2024 | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Sold Listings                   | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Median Sales Price*             | \$0     | \$0  |                                      | \$0          | \$0          |                                      |  |
| Average Sales Price*            | \$0     | \$0  |                                      | \$0          | \$0          |                                      |  |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 0.0%         | 0.0%         |                                      |  |
| Days on Market Until Sale       | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Inventory of Homes for Sale     | 0       | 0    |                                      |              |              |                                      |  |
| Months Supply of Inventory      | 0.0     | 0.0  |                                      |              |              |                                      |  |

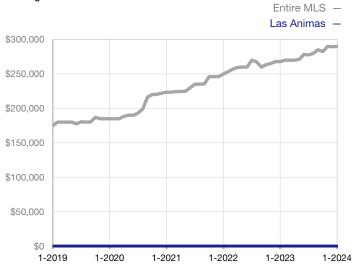
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



### **Median Sales Price - Townhouse-Condo**







### Manzanola

| Single Family                   | January |           |                                      | •            | Year to Date |                                      |  |  |
|---------------------------------|---------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics                     | 2023    | 2024      | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |  |  |
| New Listings                    | 3       | 0         | - 100.0%                             | 3            | 0            | - 100.0%                             |  |  |
| Sold Listings                   | 0       | 2         |                                      | 0            | 2            |                                      |  |  |
| Median Sales Price*             | \$0     | \$126,000 |                                      | \$0          | \$126,000    |                                      |  |  |
| Average Sales Price*            | \$0     | \$126,000 |                                      | \$0          | \$126,000    |                                      |  |  |
| Percent of List Price Received* | 0.0%    | 101.5%    |                                      | 0.0%         | 101.5%       |                                      |  |  |
| Days on Market Until Sale       | 0       | 66        |                                      | 0            | 66           |                                      |  |  |
| Inventory of Homes for Sale     | 2       | 0         | - 100.0%                             |              |              |                                      |  |  |
| Months Supply of Inventory      | 1.3     | 0.0       | - 100.0%                             |              |              |                                      |  |  |

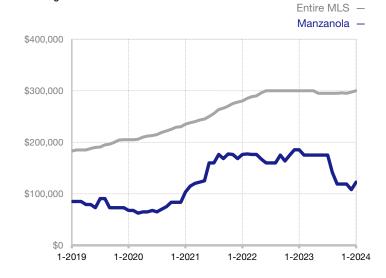
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | January |      |                                      | Year to Date |              |                                      |  |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023    | 2024 | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Sold Listings                   | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Median Sales Price*             | \$0     | \$0  |                                      | \$0          | \$0          |                                      |  |
| Average Sales Price*            | \$0     | \$0  |                                      | \$0          | \$0          |                                      |  |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 0.0%         | 0.0%         |                                      |  |
| Days on Market Until Sale       | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Inventory of Homes for Sale     | 0       | 0    |                                      |              |              |                                      |  |
| Months Supply of Inventory      | 0.0     | 0.0  |                                      |              |              |                                      |  |

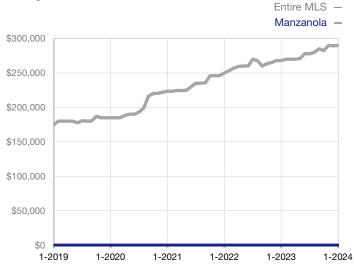
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



### **Median Sales Price - Townhouse-Condo**



### **Local Market Update for January 2024**

A Research Tool Provided by the Colorado Association of REALTORS®



# **Rocky Ford**

| Single Family                   | January   |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 8         | 8         | 0.0%                                 | 8            | 8            | 0.0%                                 |  |
| Sold Listings                   | 2         | 3         | + 50.0%                              | 2            | 3            | + 50.0%                              |  |
| Median Sales Price*             | \$136,000 | \$235,000 | + 72.8%                              | \$136,000    | \$235,000    | + 72.8%                              |  |
| Average Sales Price*            | \$136,000 | \$204,167 | + 50.1%                              | \$136,000    | \$204,167    | + 50.1%                              |  |
| Percent of List Price Received* | 91.0%     | 94.3%     | + 3.6%                               | 91.0%        | 94.3%        | + 3.6%                               |  |
| Days on Market Until Sale       | 157       | 99        | - 36.9%                              | 157          | 99           | - 36.9%                              |  |
| Inventory of Homes for Sale     | 17        | 15        | - 11.8%                              |              |              |                                      |  |
| Months Supply of Inventory      | 4.3       | 3.7       | - 14.0%                              |              |              |                                      |  |

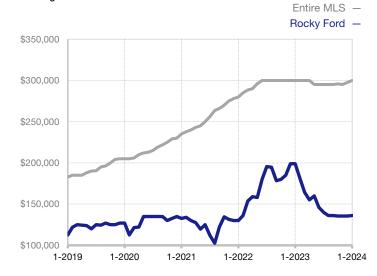
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | January |      |                                      | Year to Date |              |                                      |  |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023    | 2024 | Percent Change<br>from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Sold Listings                   | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Median Sales Price*             | \$0     | \$0  |                                      | \$0          | \$0          |                                      |  |
| Average Sales Price*            | \$0     | \$0  |                                      | \$0          | \$0          |                                      |  |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 0.0%         | 0.0%         |                                      |  |
| Days on Market Until Sale       | 0       | 0    |                                      | 0            | 0            |                                      |  |
| Inventory of Homes for Sale     | 0       | 0    |                                      |              |              |                                      |  |
| Months Supply of Inventory      | 0.0     | 0.0  |                                      |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

