### **Local Market Update for October 2020**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Pueblo County**

Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	287	284	- 1.0%	2,954	2,899	- 1.9%
Sold Listings	234	281	+ 20.1%	2,235	2,427	+ 8.6%
Median Sales Price*	\$210,450	\$254,000	+ 20.7%	\$209,500	\$234,900	+ 12.1%
Average Sales Price*	\$224,162	\$257,182	+ 14.7%	\$216,576	\$237,299	+ 9.6%
Percent of List Price Received*	98.2%	99.8%	+ 1.6%	98.6%	98.9%	+ 0.3%
Days on Market Until Sale	79	65	- 17.7%	75	72	- 4.0%
Inventory of Homes for Sale	489	240	- 50.9%			
Months Supply of Inventory	2.2	1.0	- 54.5%			

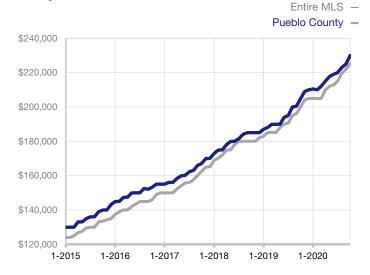
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	6	13	+ 116.7%	102	122	+ 19.6%	
Sold Listings	9	13	+ 44.4%	90	106	+ 17.8%	
Median Sales Price*	\$195,000	\$222,000	+ 13.8%	\$186,450	\$220,500	+ 18.3%	
Average Sales Price*	\$261,535	\$234,262	- 10.4%	\$195,152	\$212,292	+ 8.8%	
Percent of List Price Received*	97.4%	100.0%	+ 2.7%	97.8%	99.0%	+ 1.2%	
Days on Market Until Sale	70	62	- 11.4%	88	74	- 15.9%	
Inventory of Homes for Sale	13	14	+ 7.7%				
Months Supply of Inventory	1.5	1.4	- 6.7%				

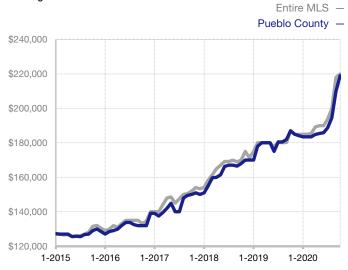
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo



#### **Local Market Update for October 2020**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Arkansas Valley/Otero County**

Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	36	52	+ 44.4%	376	375	- 0.3%
Sold Listings	32	38	+ 18.8%	296	287	- 3.0%
Median Sales Price*	\$95,750	\$156,000	+ 62.9%	\$99,500	\$125,000	+ 25.6%
Average Sales Price*	\$166,490	\$175,167	+ 5.2%	\$125,369	\$145,512	+ 16.1%
Percent of List Price Received*	91.4%	98.5%	+ 7.8%	95.0%	96.6%	+ 1.7%
Days on Market Until Sale	115	63	- 45.2%	102	99	- 2.9%
Inventory of Homes for Sale	104	103	- 1.0%			
Months Supply of Inventory	3.7	3.6	- 2.7%			

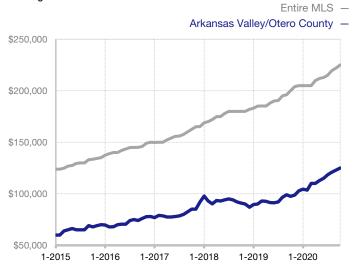
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	0	0		1	0	- 100.0%	
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	0.0	0.0					

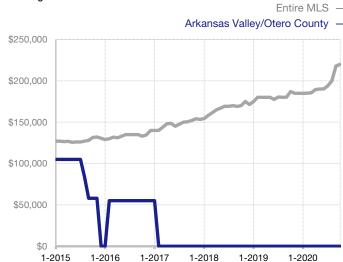
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo





### **Fowler**

Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	5	4	- 20.0%	35	22	- 37.1%
Sold Listings	1	1	0.0%	32	17	- 46.9%
Median Sales Price*	\$60,000	\$172,500	+ 187.5%	\$98,250	\$120,000	+ 22.1%
Average Sales Price*	\$60,000	\$172,500	+ 187.5%	\$130,359	\$134,706	+ 3.3%
Percent of List Price Received*	96.0%	86.3%	- 10.1%	96.3%	96.2%	- 0.1%
Days on Market Until Sale	65	78	+ 20.0%	76	109	+ 43.4%
Inventory of Homes for Sale	8	7	- 12.5%			
Months Supply of Inventory	2.2	3.5	+ 59.1%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

Fowler -

#### **Median Sales Price - Single Family** Rolling 12-Month Calculation

\$50,000

1-2015

1-2016

\$250,000 \$200,000 \$150,000 \$100,000

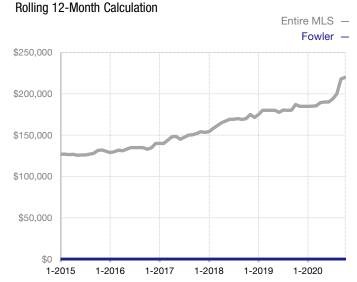
1-2017

1-2018

1-2019

1-2020

#### **Median Sales Price - Townhouse-Condo**





## **Huerfano County**

Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	11	9	- 18.2%	115	115	0.0%
Sold Listings	5	10	+ 100.0%	72	68	- 5.6%
Median Sales Price*	\$189,000	\$164,500	- 13.0%	\$178,000	\$171,250	- 3.8%
Average Sales Price*	\$217,200	\$157,270	- 27.6%	\$214,332	\$275,397	+ 28.5%
Percent of List Price Received*	95.0%	93.0%	- 2.1%	93.8%	92.6%	- 1.3%
Days on Market Until Sale	128	190	+ 48.4%	214	173	- 19.2%
Inventory of Homes for Sale	67	52	- 22.4%			
Months Supply of Inventory	10.4	7.7	- 26.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	0	0		1	4	+ 300.0%	
Sold Listings	0	0		1	4	+ 300.0%	
Median Sales Price*	\$0	\$0		\$73,000	\$158,490	+ 117.1%	
Average Sales Price*	\$0	\$0		\$73,000	\$160,970	+ 120.5%	
Percent of List Price Received*	0.0%	0.0%		97.3%	101.8%	+ 4.6%	
Days on Market Until Sale	0	0		52	76	+ 46.2%	
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



#### **Median Sales Price - Townhouse-Condo**





### La Junta

Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	8	14	+ 75.0%	89	84	- 5.6%
Sold Listings	6	8	+ 33.3%	73	72	- 1.4%
Median Sales Price*	\$104,000	\$147,750	+ 42.1%	\$114,625	\$126,250	+ 10.1%
Average Sales Price*	\$156,150	\$196,694	+ 26.0%	\$125,907	\$140,447	+ 11.5%
Percent of List Price Received*	92.7%	99.9%	+ 7.8%	96.4%	98.4%	+ 2.1%
Days on Market Until Sale	181	96	- 47.0%	124	109	- 12.1%
Inventory of Homes for Sale	19	25	+ 31.6%			
Months Supply of Inventory	2.7	3.2	+ 18.5%			

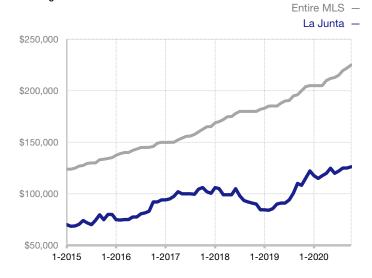
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



#### **Median Sales Price - Townhouse-Condo**





### Lamar

Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	6	3	- 50.0%	60	44	- 26.7%
Sold Listings	4	3	- 25.0%	51	39	- 23.5%
Median Sales Price*	\$147,500	\$169,000	+ 14.6%	\$115,000	\$130,000	+ 13.0%
Average Sales Price*	\$172,750	\$153,667	- 11.0%	\$129,558	\$146,308	+ 12.9%
Percent of List Price Received*	89.3%	100.3%	+ 12.3%	94.6%	96.1%	+ 1.6%
Days on Market Until Sale	104	53	- 49.0%	97	112	+ 15.5%
Inventory of Homes for Sale	19	8	- 57.9%			
Months Supply of Inventory	4.0	2.1	- 47.5%			

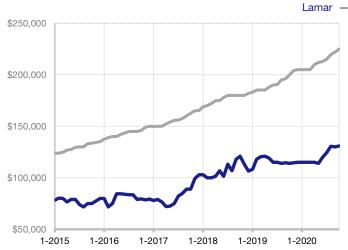
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

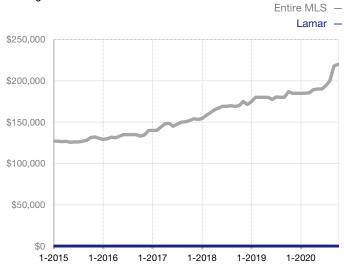
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family**

Rolling 12-Month Calculation Entire MLS -



#### **Median Sales Price - Townhouse-Condo**





### **Las Animas**

Single Family		October		Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	4	3	- 25.0%	34	31	- 8.8%	
Sold Listings	4	4	0.0%	27	24	- 11.1%	
Median Sales Price*	\$68,000	\$175,000	+ 157.4%	\$67,500	\$130,450	+ 93.3%	
Average Sales Price*	\$76,250	\$175,000	+ 129.5%	\$80,187	\$145,725	+ 81.7%	
Percent of List Price Received*	87.5%	100.4%	+ 14.7%	92.9%	95.9%	+ 3.2%	
Days on Market Until Sale	51	94	+ 84.3%	86	92	+ 7.0%	
Inventory of Homes for Sale	9	3	- 66.7%				
Months Supply of Inventory	3.2	1.2	- 62.5%				

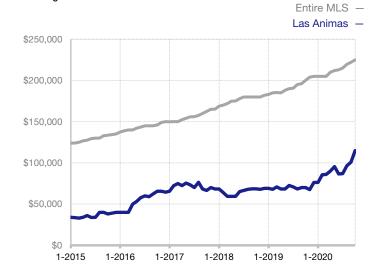
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

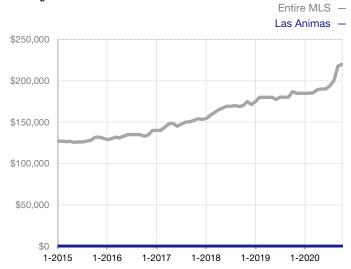
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#### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



#### **Median Sales Price - Townhouse-Condo**







### Manzanola

Single Family		October		Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	1	2	+ 100.0%	8	9	+ 12.5%	
Sold Listings	1	1	0.0%	11	8	- 27.3%	
Median Sales Price*	\$65,000	\$125,000	+ 92.3%	\$73,000	\$83,392	+ 14.2%	
Average Sales Price*	\$65,000	\$125,000	+ 92.3%	\$146,118	\$89,210	- 38.9%	
Percent of List Price Received*	94.2%	96.2%	+ 2.1%	92.7%	94.8%	+ 2.3%	
Days on Market Until Sale	197	54	- 72.6%	146	89	- 39.0%	
Inventory of Homes for Sale	1	4	+ 300.0%				
Months Supply of Inventory	0.5	2.5	+ 400.0%				

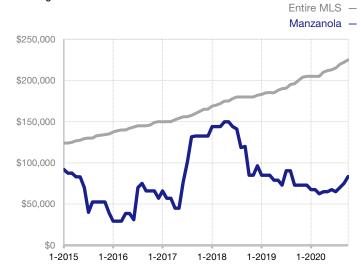
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

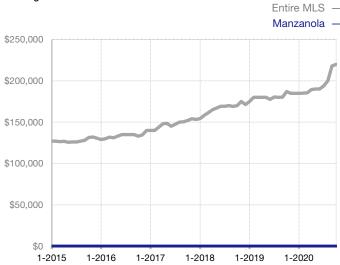
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#### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



#### **Median Sales Price - Townhouse-Condo**



#### **Local Market Update for October 2020**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Rocky Ford**

Single Family		October		Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	4	7	+ 75.0%	51	47	- 7.8%	
Sold Listings	4	8	+ 100.0%	42	35	- 16.7%	
Median Sales Price*	\$108,000	\$97,000	- 10.2%	\$127,000	\$135,000	+ 6.3%	
Average Sales Price*	\$126,500	\$113,375	- 10.4%	\$132,379	\$136,331	+ 3.0%	
Percent of List Price Received*	90.2%	98.9%	+ 9.6%	96.0%	95.5%	- 0.5%	
Days on Market Until Sale	99	57	- 42.4%	104	119	+ 14.4%	
Inventory of Homes for Sale	16	10	- 37.5%				
Months Supply of Inventory	3.9	2.8	- 28.2%				

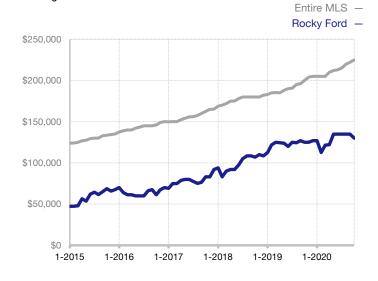
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

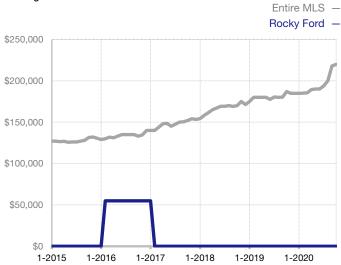
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family

Rolling 12-Month Calculation



#### Median Sales Price – Townhouse-Condo



# **Monthly Indicators**



#### October 2020

Percent changes calculated using year-over-year comparisons.

New Listings were down 6.3 percent for single family homes but increased 116.7 percent for townhouse-condo properties. Pending Sales increased 15.7 percent for single family homes but remained flat for townhouse-condo properties.

The Median Sales Price was up 20.5 percent to \$253,000 for single family homes and 13.8 percent to \$222,000 for townhouse-condo properties. Days on Market decreased 16.5 percent for single family homes and 11.4 percent for townhouse-condo properties.

Mortgage rates dropped to new record lows again in October, helping to offset the monthly mortgage payment increases caused by the rise in home prices seen in many segments of the market across the country. While prices often dip a bit in the winter months, continued buyer demand may temper any price retreats this year.

#### **Activity Snapshot**

Observation Manager Access to

+ 20.6% + 19.2% - 50.7%

One-Year Change in Sold Listings All Properties One-Year Change in Median Sales Price All Properties

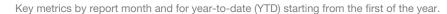
One-Year Change in Active Listings All Properties

Residential real estate activity in Pueblo County composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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## **Single Family Market Overview**





Key Metrics	Histor	rical Sparkb	ars			10-2019	10-2020	Percent Change	YTD 2019	YTD 2020	Percent Change
New Listings	6-2019	10-2019	2-2020	6-2020	10-2020	300	281	- 6.3%	3,017	2,915	- 3.4%
Pending Sales	6-2019	10-2019	2-2020	6-2020	10-2020	249	288	+ 15.7%	2,393	2,630	+ 9.9%
Sold Listings	6-2019	10-2019	2-2020	6-2020	10-2020	239	286	+ 19.7%	2,280	2,451	+ 7.5%
Median Sales Price	6-2019	10-2019	2-2020	6-2020	10-2020	\$209,900	\$253,000	+ 20.5%	\$209,000	\$234,900	+ 12.4%
Avg. Sales Price						\$224,485	\$259,431	+ 15.6%	\$216,270	\$238,141	+ 10.1%
Pct. of List Price Received	6-2019	10-2019	2-2020	6-2020	10-2020	98.2%	99.6%	+ 1.4%	98.6%	98.9%	+ 0.3%
Days on Market					10-2020	79	66	- 16.5%	76	72	- 5.3%
Affordability Index	6-2019	10-2019	2-2020	6-2020	10-2020	179	158	- 11.7%	180	171	- 5.0%
Active Listings	6-2019	10-2019	2-2020	6-2020 6-2020	10-2020	508	243	- 52.2%			
Months Supply	6-2019	10-2019	2-2020	6-2020	10-2020	2.3	1.0	- 56.5%			

### **Townhouse-Condo Market Overview**



Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

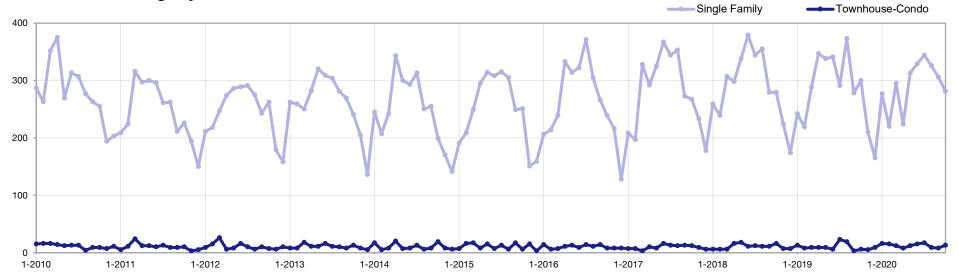
Key Metrics	Historical Sparkbars	10-2019	10-2020	Percent Change	YTD 2019	YTD 2020	Percent Change
New Listings	6-2019 10-2019 2-2020 6-2020 10-2020	6	13	+ 116.7%	105	125	+ 19.0%
Pending Sales	6-2019 10-2019 2-2020 6-2020 10-2020	9	9	0.0%	99	114	+ 15.2%
Sold Listings	6-2019 10-2019 2-2020 6-2020 10-2020	9	13	+ 44.4%	94	108	+ 14.9%
Median Sales Price	6-2019 10-2019 2-2020 6-2020 10-2020	\$195,000	\$222,000	+ 13.8%	\$186,450	\$220,500	+ 18.3%
Avg. Sales Price	6-2019 10-2019 2-2020 6-2020 10-2020	\$261,535	\$234,262	- 10.4%	\$195,555	\$211,944	+ 8.4%
Pct. of List Price Received	6-2019 10-2019 2-2020 6-2020 10-2020	97.4%	100.0%	+ 2.7%	97.8%	99.0%	+ 1.2%
Days on Market	6-2019 10-2019 2-2020 6-2020 10-2020	70	62	- 11.4%	87	74	- 14.9%
Affordability Index	6-2019 10-2019 2-2020 6-2020 10-2020	192	181	- 5.7%	201	182	- 9.5%
Active Listings	6-2019 10-2019 2-2020 6-2020 10-2020	13	14	+ 7.7%			
Months Supply	6-2019 10-2019 2-2020 6-2020 10-2020	1.4	1.3	- 7.1%			

### **New Listings**



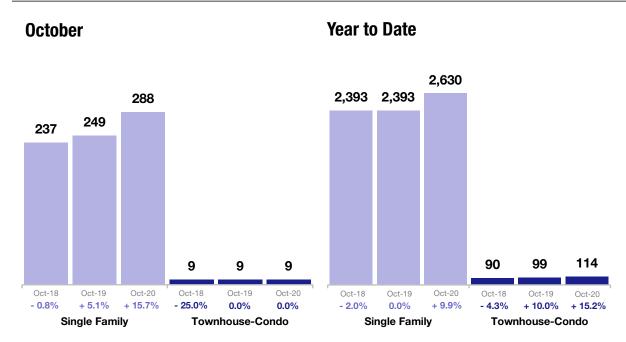


#### **Historical New Listings by Month**



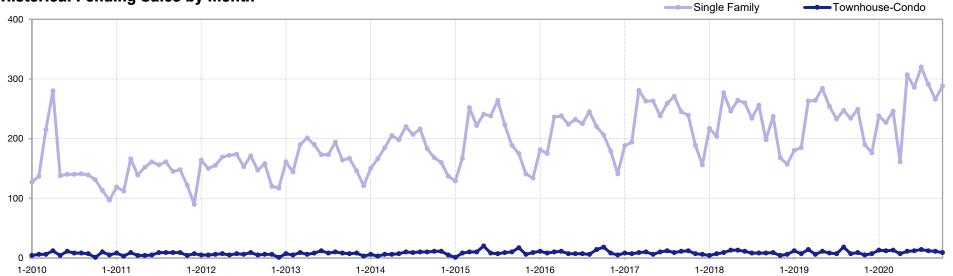
### **Pending Sales**





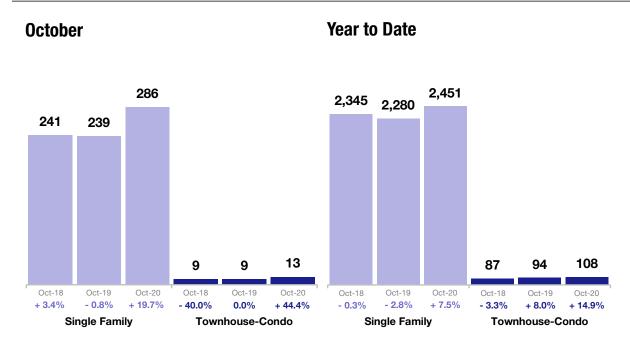
Pending Sales	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Nov-2019	190	+13.1%	5	+25.0%
Dec-2019	176	+12.1%	7	+16.7%
Jan-2020	238	+32.2%	13	+8.3%
Feb-2020	227	+22.7%	12	+71.4%
Mar-2020	246	-6.5%	13	-7.1%
Apr-2020	161	-39.0%	7	+16.7%
May-2020	307	+8.1%	11	0.0%
Jun-2020	286	+12.6%	12	+50.0%
Jul-2020	320	+37.3%	14	+100.0%
Aug-2020	291	+17.8%	12	-33.3%
Sep-2020	266	+13.7%	11	+57.1%
Oct-2020	288	+15.7%	9	0.0%

#### **Historical Pending Sales by Month**



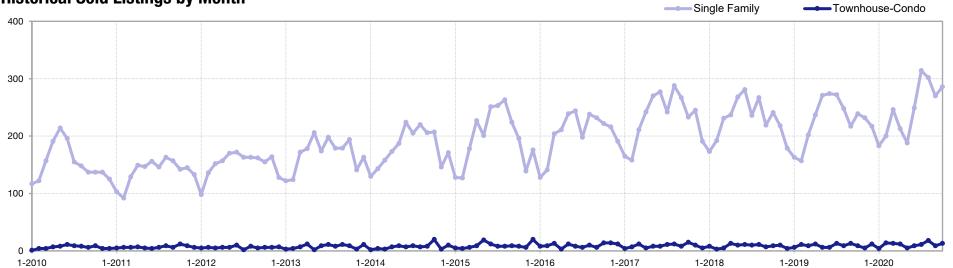
### **Sold Listings**





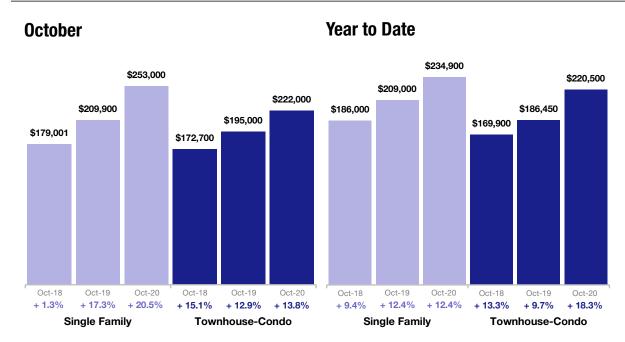
Sold Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Nov-2019	232	+6.4%	5	-50.0%
Dec-2019	217	+21.2%	12	+200.0%
Jan-2020	183	+12.3%	4	-33.3%
Feb-2020	200	+27.4%	14	+27.3%
Mar-2020	246	+21.8%	13	+44.4%
Apr-2020	213	-10.1%	12	0.0%
May-2020	188	-30.6%	5	-16.7%
Jun-2020	249	-9.1%	9	+50.0%
Jul-2020	314	+15.4%	11	-15.4%
Aug-2020	302	+21.8%	18	+100.0%
Sep-2020	270	+24.4%	9	-30.8%
Oct-2020	286	+19.7%	13	+44.4%

#### **Historical Sold Listings by Month**



### **Median Sales Price**





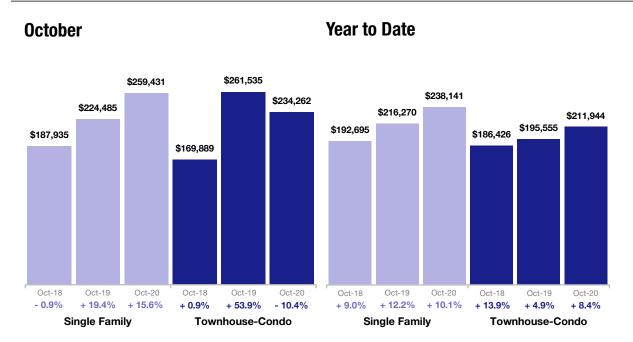
Median Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Nov-2019	\$219,900	+22.2%	\$155,000	-37.8%
Dec-2019	\$209,900	+13.5%	\$157,500	+2.0%
Jan-2020	\$199,450	+3.9%	\$146,750	-26.6%
Feb-2020	\$193,000	-7.0%	\$199,550	+9.6%
Mar-2020	\$219,700	+11.5%	\$222,000	+13.8%
Apr-2020	\$232,900	+22.6%	\$230,250	+23.8%
May-2020	\$235,000	+14.6%	\$165,000	-0.9%
Jun-2020	\$235,000	+4.7%	\$187,000	+13.1%
Jul-2020	\$244,850	+13.9%	\$210,000	+9.7%
Aug-2020	\$241,950	+12.9%	\$235,000	+28.5%
Sep-2020	\$247,500	+16.7%	\$239,900	+45.3%
Oct-2020	\$253,000	+20.5%	\$222,000	+13.8%

#### **Historical Median Sales Price by Month**



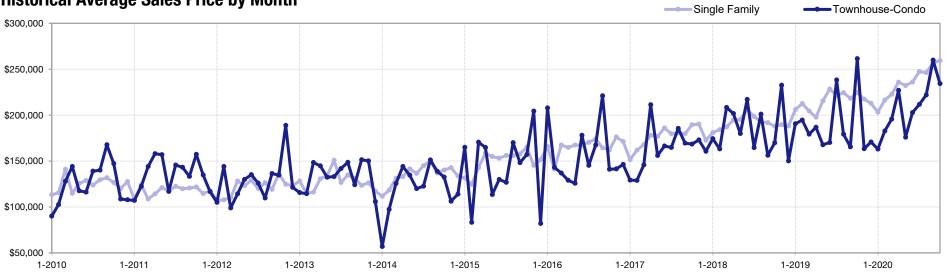
### **Average Sales Price**





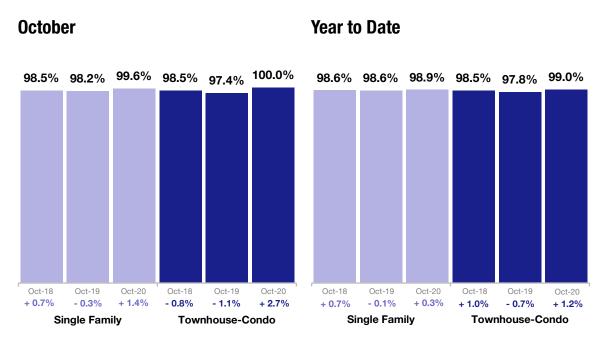
Avg. Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Nov-2019	\$217,335	+14.7%	\$163,360	-29.7%
Dec-2019	\$212,823	+13.2%	\$170,694	+13.6%
Jan-2020	\$203,338	-1.3%	\$163,088	-14.5%
Feb-2020	\$216,415	+1.8%	\$182,809	-6.0%
Mar-2020	\$222,677	+8.8%	\$195,602	+9.1%
Apr-2020	\$235,926	+19.3%	\$226,967	+21.6%
May-2020	\$232,283	+7.8%	\$175,900	+4.9%
Jun-2020	\$236,112	+3.4%	\$202,700	+19.1%
Jul-2020	\$247,431	+11.7%	\$211,682	-11.2%
Aug-2020	\$246,324	+9.8%	\$221,931	+23.8%
Sep-2020	\$256,971	+17.7%	\$259,933	+57.1%
Oct-2020	\$259,431	+15.6%	\$234,262	-10.4%

#### **Historical Average Sales Price by Month**



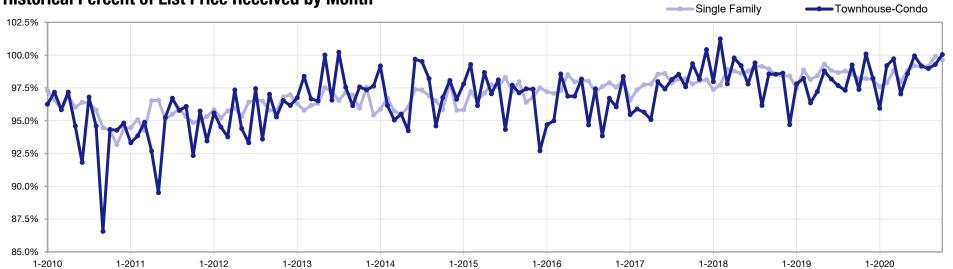
### **Percent of List Price Received**





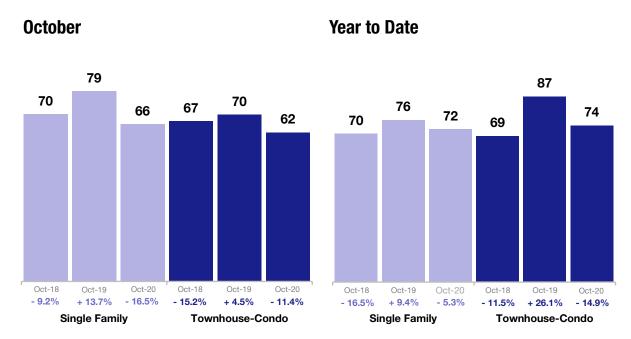
	ct. of List Price	Single Family	Percent Change from Previous Townhouse- Year Condo		Percent Change from Previous Year
N	ov-2019	98.2%	-0.2%	100.1%	+1.5%
D	ec-2019	98.1%	-0.3%	98.2%	+3.7%
Ja	an-2020	97.6%	+0.2%	95.9%	-1.9%
Fe	eb-2020	97.9%	-1.0%	99.2%	+1.0%
М	lar-2020	98.8%	+0.7%	99.7%	+3.4%
A	pr-2020	98.0%	-0.4%	97.0%	-0.2%
М	lay-2020	98.8%	-0.5%	98.6%	-0.2%
Ju	un-2020	99.2%	+0.4%	99.9%	+1.7%
Ju	ul-2020	99.1%	+0.4%	99.2%	+1.5%
Αι	ug-2020	99.2%	+0.4%	99.0%	+1.7%
Se	ep-2020	99.9%	+1.4%	99.3%	+0.1%
0	ct-2020	99.6%	+1.4%	100.0%	+2.7%

#### **Historical Percent of List Price Received by Month**



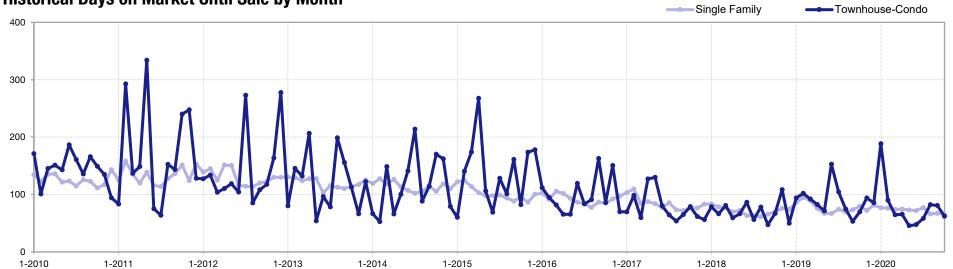
### **Days on Market Until Sale**





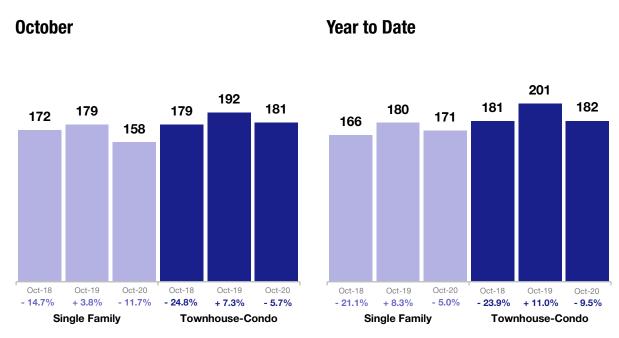
Days on Market Until Sale	Single Family	Percent Change from Previous Year	Percent Change from Previous Year	
Nov-2019	72	-5.3%	94	-13.0%
Dec-2019	81	+9.5%	86	+72.0%
Jan-2020	77	-10.5%	189	+101.1%
Feb-2020	76	-20.0%	90	-11.8%
Mar-2020	74	-16.9%	65	-29.3%
Apr-2020	74	-2.6%	66	-19.5%
May-2020	73	+9.0%	46	-35.2%
Jun-2020	72	+7.5%	48	-68.6%
Jul-2020	77	+4.1%	58	-44.2%
Aug-2020	66	-5.7%	82	+9.3%
Sep-2020	67	-8.2%	81	+52.8%
Oct-2020	66	-16.5%	62	-11.4%

#### **Historical Days on Market Until Sale by Month**



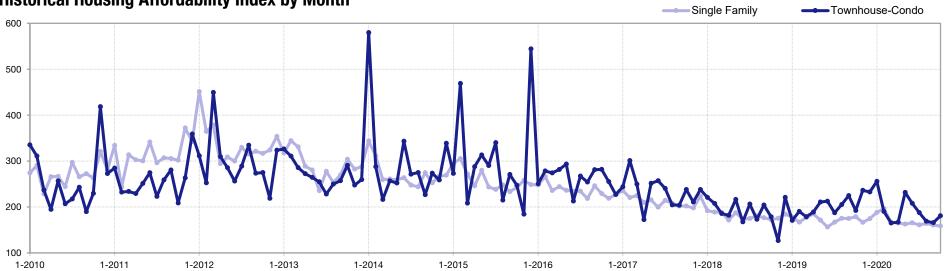
### **Housing Affordability Index**





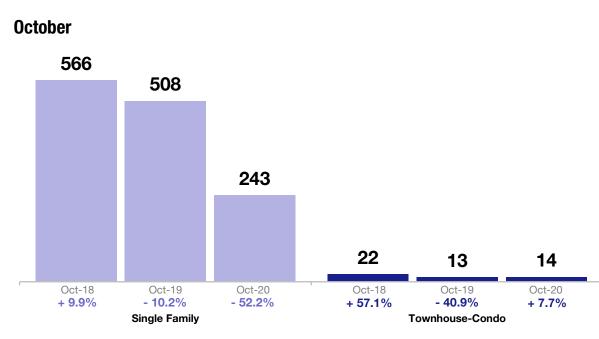
Housing Affordability Index	Single Family	Percent Change from Previous Year	Percent Change from Previous Year	
Nov-2019	167	-4.6%	236	+85.8%
Dec-2019	175	-4.9%	233	+5.4%
Jan-2020	188	+5.6%	256	+49.7%
Feb-2020	197	+18.0%	190	0.0%
Mar-2020	167	-5.6%	165	-7.8%
Apr-2020	165	-10.8%	167	-11.6%
May-2020	163	-4.7%	232	+10.0%
Jun-2020	165	+5.8%	208	-1.9%
Jul-2020	161	-3.6%	188	+0.5%
Aug-2020	164	-6.3%	169	-17.6%
Sep-2020	161	-8.0%	166	-26.2%
Oct-2020	158	-11.7%	181	-5.7%

#### **Historical Housing Affordability Index by Month**



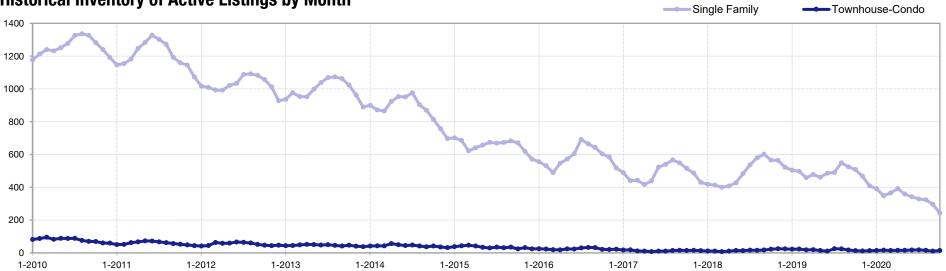
### **Inventory of Active Listings**





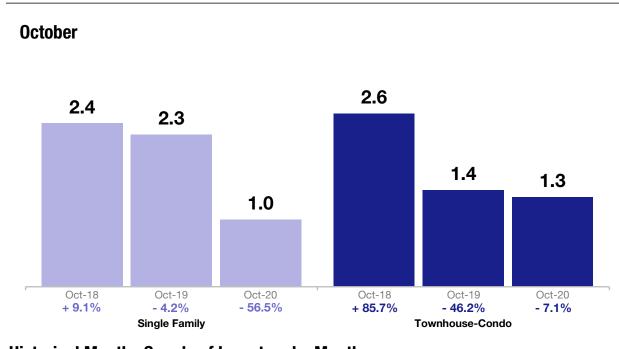
	Percent Change nhouse- ondo Year
Nov-2019 467 -17.2%	12 -52.0%
Dec-2019 409 -21.6%	-45.8%
Jan-2020 391 -22.4%	-36.4%
Feb-2020 348 -30.0%	-30.4%
Mar-2020 366 -20.1%	14 -22.2%
Apr-2020 392 -18.0%	15 -21.1%
May-2020 359 -22.1%	15 +7.1%
Jun-2020 342 -29.6%	17 +54.5%
Jul-2020 329 -33.0%	18 -28.0%
Aug-2020 324 -41.0%	15 -37.5%
Sep-2020 296 -43.6%	-35.3%
Oct-2020 243 -52.2%	14 +7.7%

#### **Historical Inventory of Active Listings by Month**



### **Months Supply of Inventory**





	Months Supply of Inventory	Single Family	•		Percent Change from Previous Year
	Nov-2019	2.1	-16.0%	1.4	-51.7%
	Dec-2019	1.8	-21.7%	1.4	-51.7%
	Jan-2020	1.7	-22.7%	1.5	-44.4%
	Feb-2020	1.5	-31.8%	1.7	-34.6%
	Mar-2020	1.5	-28.6%	1.4	-26.3%
	Apr-2020	1.7	-19.0%	1.6	-23.8%
	May-2020	1.6	-23.8%	1.6	0.0%
	Jun-2020	1.5	-31.8%	1.7	+30.8%
	Jul-2020	1.4	-36.4%	1.9	-34.5%
	Aug-2020	1.4	-44.0%	1.4	-50.0%
	Sep-2020	1.2	-50.0%	1.1	-42.1%
_	Oct-2020	1.0	-56.5%	1.3	-7.1%



### **Total Market Overview**



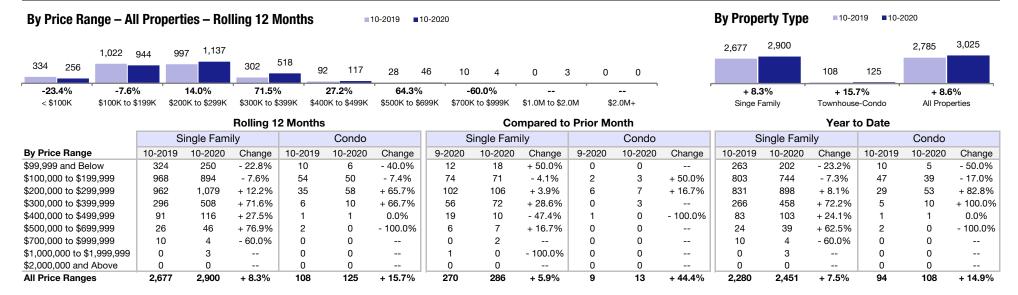


Key Metrics	Histori	ical Sparkb	ars			10-2019	10-2020	Percent Change	YTD 2019	YTD 2020	Percent Change
New Listings	6-2019	10-2019	2-2020	6-2020	10-2020	306	294	- 3.9%	3,122	3,040	- 2.6%
Pending Sales	6-2019	10-2019	2-2020	6-2020	10-2020	258	297	+ 15.1%	2,492	2,744	+ 10.1%
Sold Listings	6-2019	10-2019	2-2020	6-2020	10-2020	248	299	+ 20.6%	2,374	2,559	+ 7.8%
Median Sales Price	6-2019	10-2019	2-2020	6-2020	10-2020	\$209,700	\$250,000	+ 19.2%	\$206,800	\$232,500	+ 12.4%
Avg. Sales Price	6-2019	10-2019	2-2020	6-2020	10-2020	\$225,830	\$258,337	+ 14.4%	\$215,450	\$237,035	+ 10.0%
Pct. of List Price Received	6-2019	10-2019	2-2020	6-2020	10-2020	98.2%	99.7%	+ 1.5%	98.5%	98.9%	+ 0.4%
Days on Market	6-2019	10-2019	2-2020	6-2020	10-2020	79	65	- 17.7%	77	72	- 6.5%
Affordability Index	6-2019	10-2019	2-2020	6-2020	10-2020	179	160	- 10.6%	181	172	- 5.0%
Active Listings	6-2019	10-2019	2-2020	6-2020	10-2020	521	257	- 50.7%			
Months Supply	6-2019	10-2019	2-2020	6-2020	10-2020	2.2	1.0	- 54.5%			

### **Sold Listings**

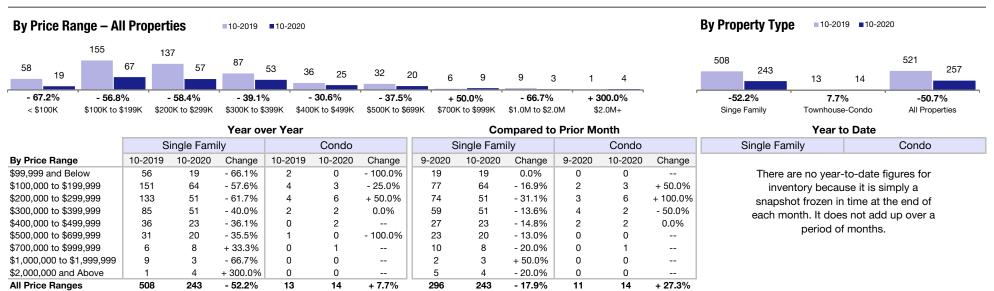
Actual sales that have closed in a given month.





### **Inventory of Active Listings**

A measure of the number of homes available for sale at a given time.



## **Glossary of Terms**

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers.			
Pending Sales	A count of all the listings that went into pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.			
Sold Listings	A measure of home sales that were closed to completion during the report period.			
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.			
Average Sales Price	A sum of all home sales prices divided by total number of sales.			
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.			
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.			
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.			
Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.			
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.			