Local Market Update for June 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Pueblo County

Single Family		June		Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
New Listings	366	319	- 12.8%	1,779	1,723	- 3.1%
Sold Listings	277	241	- 13.0%	1,359	1,239	- 8.8%
Median Sales Price*	\$196,000	\$224,450	+ 14.5%	\$186,470	\$204,050	+ 9.4%
Average Sales Price*	\$208,133	\$226,099	+ 8.6%	\$193,185	\$211,701	+ 9.6%
Percent of List Price Received*	98.8%	99.0%	+ 0.2%	98.4%	98.7%	+ 0.3%
Days on Market Until Sale	64	67	+ 4.7%	74	77	+ 4.1%
Inventory of Homes for Sale	462	367	- 20.6%			
Months Supply of Inventory	2.0	1.7	- 15.0%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

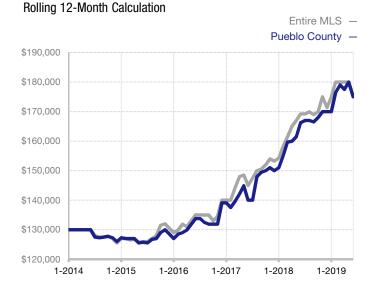
Townhouse-Condo	June			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	11	6	- 45.5%	62	51	- 17.7%	
Sold Listings	10	6	- 40.0%	49	47	- 4.1%	
Median Sales Price*	\$222,750	\$165,350	- 25.8%	\$169,900	\$185,000	+ 8.9%	
Average Sales Price*	\$224,805	\$170,142	- 24.3%	\$195,883	\$181,680	- 7.3%	
Percent of List Price Received*	97.9%	98.2%	+ 0.3%	98.9%	97.7%	- 1.2%	
Days on Market Until Sale	91	153	+ 68.1%	73	99	+ 35.6%	
Inventory of Homes for Sale	13	11	- 15.4%				
Months Supply of Inventory	1.5	1.4	- 6.7%				

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Median Sales Price – Single Family Rolling 12-Month Calculation

\$200,000 \$180,000 \$140,000 \$120,000 \$120,000

Median Sales Price – Townhouse-Condo



Local Market Update for June 2019





Arkansas Valley/Otero County

Single Family		June		Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
New Listings	36	38	+ 5.6%	197	212	+ 7.6%
Sold Listings	33	27	- 18.2%	149	171	+ 14.8%
Median Sales Price*	\$84,000	\$90,000	+ 7.1%	\$84,000	\$93,750	+ 11.6%
Average Sales Price*	\$106,244	\$98,961	- 6.9%	\$100,286	\$113,139	+ 12.8%
Percent of List Price Received*	96.8%	95.5%	- 1.3%	95.8%	94.7%	- 1.1%
Days on Market Until Sale	125	79	- 36.8%	124	102	- 17.7%
Inventory of Homes for Sale	101	75	- 25.7%			
Months Supply of Inventory	3.9	2.7	- 30.8%			

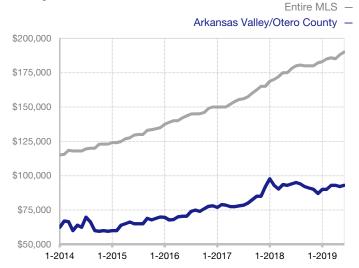
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Townhouse-Condo	June			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	0	1		1	1	0.0%	
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	1	1	0.0%				
Months Supply of Inventory	0.0	0.0					

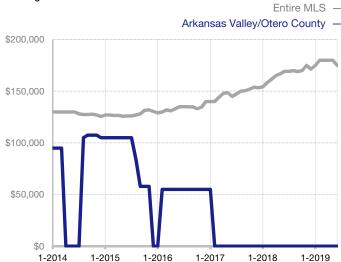
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Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo





Fowler

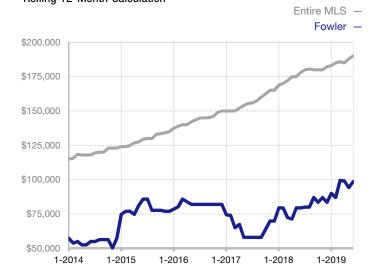
Single Family		June		Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
New Listings	2	4	+ 100.0%	18	19	+ 5.6%
Sold Listings	6	1	- 83.3%	19	20	+ 5.3%
Median Sales Price*	\$79,500	\$97,000	+ 22.0%	\$72,500	\$90,000	+ 24.1%
Average Sales Price*	\$89,958	\$97,000	+ 7.8%	\$86,181	\$109,724	+ 27.3%
Percent of List Price Received*	99.0%	97.1%	- 1.9%	98.4%	96.9%	- 1.5%
Days on Market Until Sale	130	56	- 56.9%	117	83	- 29.1%
Inventory of Homes for Sale	6	3	- 50.0%			
Months Supply of Inventory	2.0	0.9	- 55.0%			

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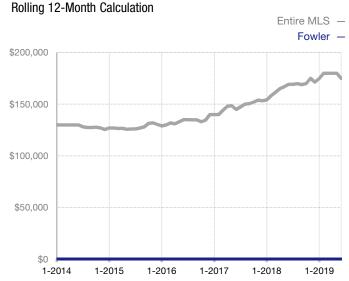
Townhouse-Condo	June			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo





Huerfano County

Single Family		June		Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
New Listings	22	20	- 9.1%	76	69	- 9.2%
Sold Listings	6	2	- 66.7%	43	35	- 18.6%
Median Sales Price*	\$99,500	\$153,175	+ 53.9%	\$150,000	\$168,500	+ 12.3%
Average Sales Price*	\$127,167	\$153,175	+ 20.5%	\$201,779	\$228,178	+ 13.1%
Percent of List Price Received*	86.5%	97.2%	+ 12.4%	93.6%	94.2%	+ 0.6%
Days on Market Until Sale	157	66	- 58.0%	193	238	+ 23.3%
Inventory of Homes for Sale	84	66	- 21.4%			
Months Supply of Inventory	16.5	10.7	- 35.2%			

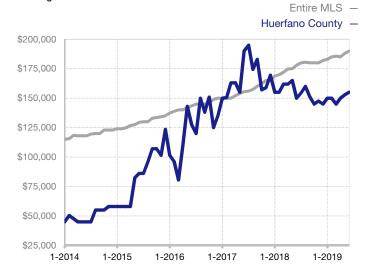
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Townhouse-Condo	June			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	1	0	- 100.0%	2	0	- 100.0%	
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	2	0	- 100.0%				
Months Supply of Inventory	0.0	0.0					

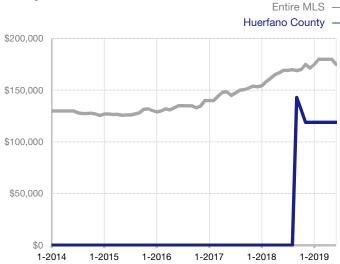
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Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo





La Junta

Single Family		June		Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	8	8	0.0%	57	45	- 21.1%	
Sold Listings	3	6	+ 100.0%	35	40	+ 14.3%	
Median Sales Price*	\$126,500	\$112,688	- 10.9%	\$86,000	\$125,000	+ 45.3%	
Average Sales Price*	\$129,467	\$110,954	- 14.3%	\$100,402	\$121,504	+ 21.0%	
Percent of List Price Received*	101.2%	96.7%	- 4.4%	97.2%	95.6%	- 1.6%	
Days on Market Until Sale	62	86	+ 38.7%	120	109	- 9.2%	
Inventory of Homes for Sale	25	18	- 28.0%				
Months Supply of Inventory	3.7	2.6	- 29.7%				

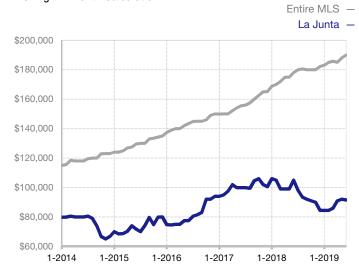
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Townhouse-Condo	June			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



1-2019

1-2015

1-2016

1-2017

1-2018

\$50,000

\$0

1-2014



Lamar

Single Family		June		Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	6	9	+ 50.0%	31	37	+ 19.4%	
Sold Listings	6	6	0.0%	20	30	+ 50.0%	
Median Sales Price*	\$94,500	\$88,500	- 6.3%	\$89,000	\$115,000	+ 29.2%	
Average Sales Price*	\$119,833	\$89,333	- 25.5%	\$107,650	\$130,314	+ 21.1%	
Percent of List Price Received*	93.7%	98.5%	+ 5.1%	96.1%	94.6%	- 1.6%	
Days on Market Until Sale	176	65	- 63.1%	128	108	- 15.6%	
Inventory of Homes for Sale	14	9	- 35.7%				
Months Supply of Inventory	3.8	1.9	- 50.0%				

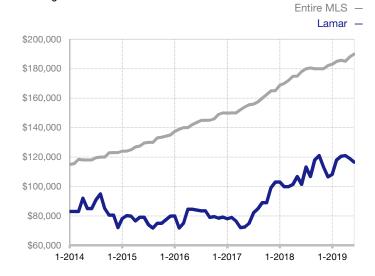
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Townhouse-Condo	June			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

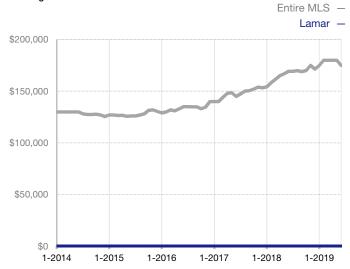
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Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo





Las Animas

Single Family		June		Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	1	2	+ 100.0%	12	19	+ 58.3%	
Sold Listings	3	6	+ 100.0%	11	20	+ 81.8%	
Median Sales Price*	\$78,000	\$100,000	+ 28.2%	\$63,500	\$76,250	+ 20.1%	
Average Sales Price*	\$88,000	\$106,792	+ 21.4%	\$64,550	\$81,208	+ 25.8%	
Percent of List Price Received*	101.7%	90.5%	- 11.0%	88.3%	93.4%	+ 5.8%	
Days on Market Until Sale	136	61	- 55.1%	106	87	- 17.9%	
Inventory of Homes for Sale	7	4	- 42.9%				
Months Supply of Inventory	2.4	1.3	- 45.8%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo		June		Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

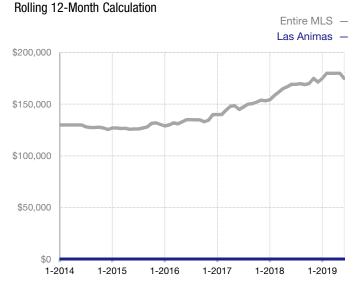
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Entire MLS -

Median Sales Price - Single Family Rolling 12-Month Calculation

Las Animas -\$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 \$50,000 \$25,000 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019

Median Sales Price - Townhouse-Condo





Manzanola

Single Family		June		Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	1	0	- 100.0%	4	6	+ 50.0%	
Sold Listings	1	0	- 100.0%	3	7	+ 133.3%	
Median Sales Price*	\$85,000	\$0	- 100.0%	\$155,000	\$114,900	- 25.9%	
Average Sales Price*	\$85,000	\$0	- 100.0%	\$152,333	\$157,757	+ 3.6%	
Percent of List Price Received*	100.0%	0.0%	- 100.0%	105.8%	93.8%	- 11.3%	
Days on Market Until Sale	73	0	- 100.0%	109	106	- 2.8%	
Inventory of Homes for Sale	2	2	0.0%				
Months Supply of Inventory	1.1	0.8	- 27.3%				

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Townhouse-Condo		June		Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

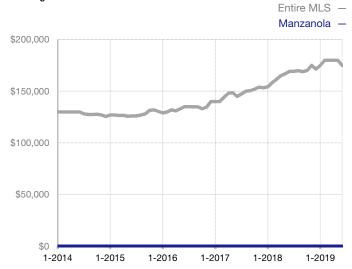
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Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo



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Rocky Ford

Single Family		June		Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	7	4	- 42.9%	30	31	+ 3.3%	
Sold Listings	6	4	- 33.3%	27	24	- 11.1%	
Median Sales Price*	\$133,500	\$71,982	- 46.1%	\$97,500	\$94,030	- 3.6%	
Average Sales Price*	\$139,917	\$82,116	- 41.3%	\$106,988	\$111,622	+ 4.3%	
Percent of List Price Received*	95.0%	93.9%	- 1.2%	93.1%	96.5%	+ 3.7%	
Days on Market Until Sale	88	148	+ 68.2%	137	111	- 19.0%	
Inventory of Homes for Sale	17	10	- 41.2%				
Months Supply of Inventory	4.0	2.7	- 32.5%				

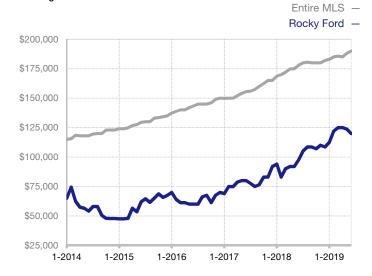
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Townhouse-Condo		June		Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

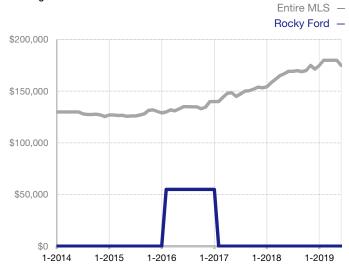
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Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo



Monthly Indicators



June 2019

Percent changes calculated using year-over-year comparisons.

New Listings were down 12.2 percent for single family homes and 45.5 percent for townhouse-condo properties. Pending Sales increased 13.2 percent for single family homes but decreased 27.3 percent for townhouse-condo properties.

The Median Sales Price was up 13.6 percent to \$224,900 for single family homes but decreased 18.5 percent to \$165,350 for townhouse-condo properties. Days on Market increased 6.3 percent for single family homes and 77.9 percent for townhouse-condo properties.

In terms of relative balance between buyer and seller interests, residential real estate markets across the country are performing well within an economic expansion that will become the longest in U.S. history in July. However, there are signs of a slowing economy. The Federal Reserve considers 2.0 percent a healthy inflation rate, but the U.S. is expected to remain below that this year. The Fed has received pressure from the White House to cut rates in order to spur further economic activity, and the possibility of a rate reduction in 2019 is definitely in play following a string of increases over the last several years.

Activity Snapshot

Observation Francisco Manufact Occupation

- 15.2% + 12.6% - 15.4%

One-Year Change in Sold Listings
All Properties

One-Year Change in Median Sales Price All Properties One-Year Change in Active Listings All Properties

Residential real estate activity in Pueblo County composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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Single Family Market Overview





Key Metrics	Histor	ical Sparkt	oars			6-2018	6-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
New Listings	2-2018	6-2018	10-2018	2-2019	6-2019	378	332	- 12.2%	1,818	1,762	- 3.1%
Pending Sales	2-2018	6-2018	10-2018	2-2019	6-2019	258	292	+ 13.2%	1,467	1,452	- 1.0%
Sold Listings	2-2018	6-2018	10-2018	2-2019	6-2019	279	240	- 14.0%	1,380	1,259	- 8.8%
Median Sales Price	2-2018	6-2018	10-2018	2-2019	6-2019	\$198,000	\$224,900	+ 13.6%	\$187,000	\$204,000	+ 9.1%
Avg. Sales Price	2-2018	6-2018	10-2018	2-2019	6-2019	\$206,903	\$227,028	+ 9.7%	\$192,805	\$211,242	+ 9.6%
Pct. of List Price Received	2-2018	6-2018	10-2018	2-2019	6-2019	98.8%	98.9%	+ 0.1%	98.5%	98.6%	+ 0.1%
Days on Market	2-2018	6-2018	10-2018	2-2019	6-2019	63	67	+ 6.3%	73	78	+ 6.8%
Affordability Index	2-2018	6-2018	10-2018	2-2019	6-2019	172	156	- 9.3%	182	172	- 5.5%
Active Listings	2-2018	6-2018	10-2018	2-2019	6-2019	479	404	- 15.7%			
Months Supply	2-2018	6-2018	10-2018	2-2019	6-2019	2.0	1.9	- 5.0%			

Townhouse-Condo Market Overview

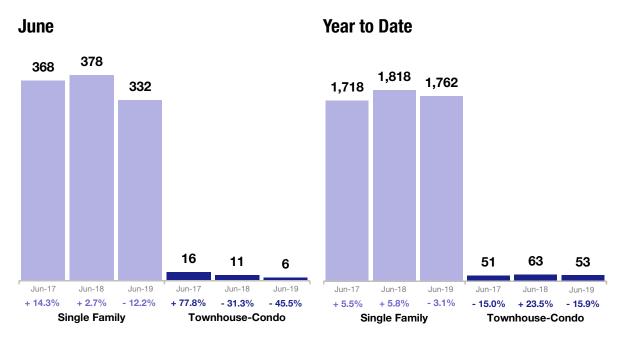


Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

Key Metrics	Historica	al Sparkba	ars			6-2018	6-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
New Listings	2-2018	6-2018	10-2018	2-2019	6-2019	11	6	- 45.5%	63	53	- 15.9%
Pending Sales	2-2018	6-2018	10-2018	2-2019	6-2019	11	8	- 27.3%	57	55	- 3.5%
Sold Listings	2-2018	6-2018	10-2018	2-2019	6-2019	11	6	- 45.5%	50	49	- 2.0%
Median Sales Price	2-2018	6-2018	10-2018	2-2019	6-2019	\$203,000	\$165,350	- 18.5%	\$168,450	\$185,000	+ 9.8%
Avg. Sales Price	2-2018	6-2018	10-2018	2-2019	6-2019	\$217,095	\$170,142	- 21.6%	\$194,765	\$182,356	- 6.4%
Pct. of List Price Received	2-2018	6-2018	10-2018	2-2019	6-2019	97.8%	98.2%	+ 0.4%	98.8%	97.7%	- 1.1%
Days on Market	2-2018	6-2018	10-2018	2-2019	6-2019	86	153	+ 77.9%	72	97	+ 34.7%
Affordability Index	2-2018	6-2018	10-2018	2-2019	6-2019	167	212	+ 26.9%	202	190	- 5.9%
Active Listings	2-2018	6-2018	10-2018	2-2019	6-2019	13	12	- 7.7%			
Months Supply	2-2018	6-2018	10-2018	2-2019	6-2019	1.4	1.4	0.0%			

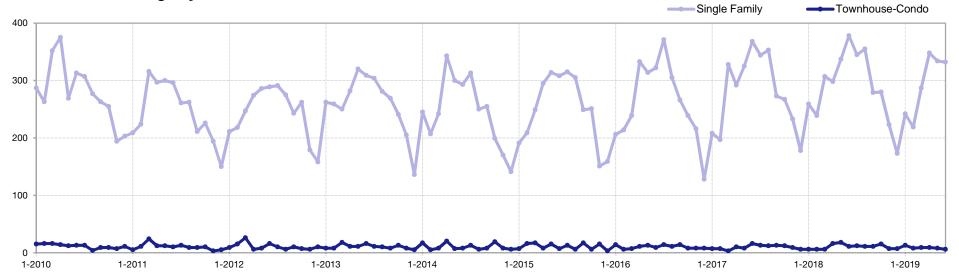
New Listings





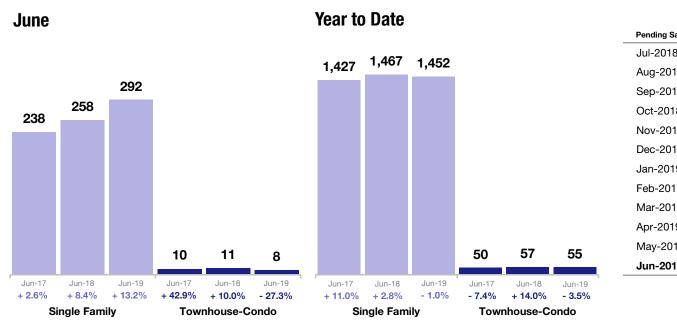
New Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2018	345	+0.3%	12	-7.7%
Aug-2018	355	+0.6%	11	-8.3%
Sep-2018	279	+2.2%	11	-15.4%
Oct-2018	280	+4.9%	15	+25.0%
Nov-2018	223	-4.3%	7	-22.2%
Dec-2018	173	-2.8%	7	+16.7%
Jan-2019	242	-6.6%	13	+116.7%
Feb-2019	219	-8.4%	8	+33.3%
Mar-2019	287	-6.5%	9	+50.0%
Apr-2019	348	+16.8%	9	-43.8%
May-2019	334	-0.9%	8	-55.6%
Jun-2019	332	-12.2%	6	-45.5%

Historical New Listings by Month



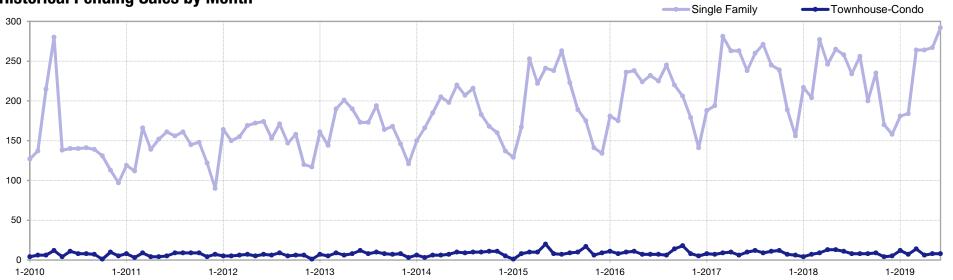
Pending Sales





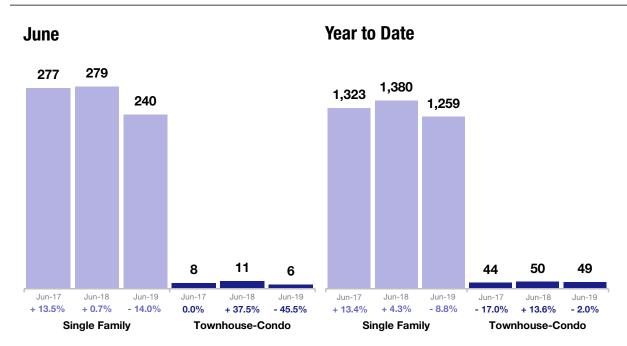
Pending Sales	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2018	234	-10.0%	8	-33.3%
Aug-2018	256	-5.5%	8	-11.1%
Sep-2018	200	-18.4%	8	-27.3%
Oct-2018	235	-1.7%	9	-25.0%
Nov-2018	170	-10.1%	4	-42.9%
Dec-2018	158	+1.3%	5	-16.7%
Jan-2019	181	-16.6%	12	+200.0%
Feb-2019	184	-9.8%	7	0.0%
Mar-2019	264	-4.7%	14	+55.6%
Apr-2019	264	+7.3%	6	-53.8%
May-2019	267	+0.8%	8	-38.5%
Jun-2019	292	+13.2%	8	-27.3%

Historical Pending Sales by Month



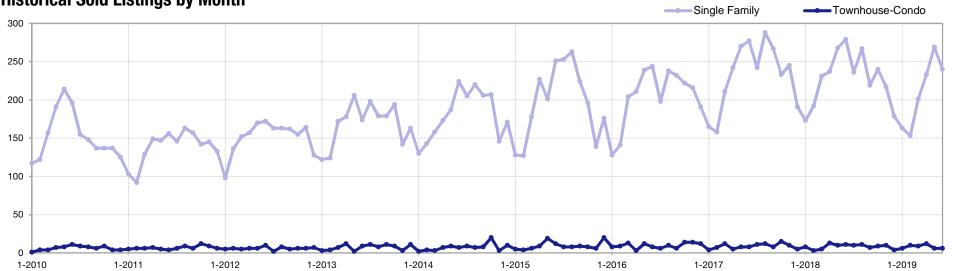
Sold Listings





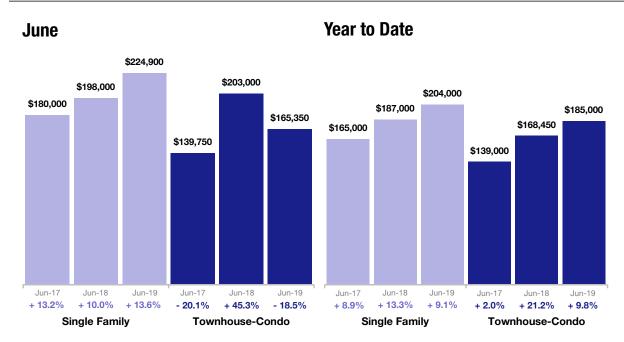
Sold Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2018	236	-2.5%	10	-9.1%
Aug-2018	267	-7.3%	11	-8.3%
Sep-2018	219	-18.0%	7	-12.5%
Oct-2018	240	+3.0%	9	-40.0%
Nov-2018	217	-11.4%	10	0.0%
Dec-2018	179	-6.3%	4	-20.0%
Jan-2019	163	-5.8%	6	-25.0%
Feb-2019	153	-20.3%	10	+233.3%
Mar-2019	201	-13.0%	9	+80.0%
Apr-2019	233	-1.7%	12	-7.7%
May-2019	269	+0.4%	6	-40.0%
Jun-2019	240	-14.0%	6	-45.5%

Historical Sold Listings by Month



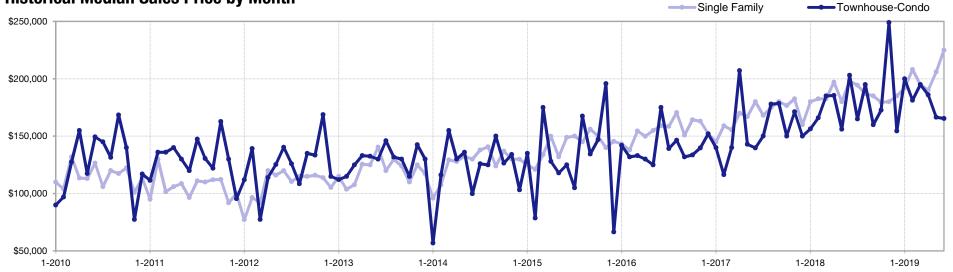
Median Sales Price





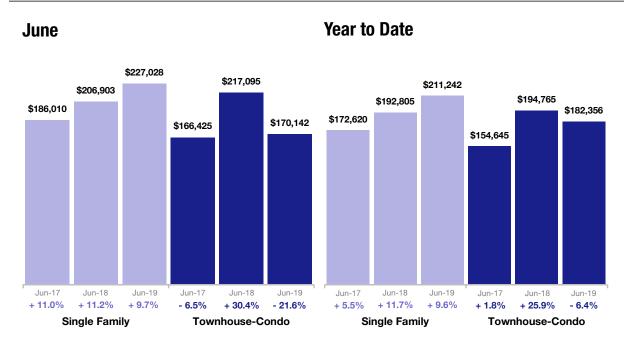
Median Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2018	\$194,400	+15.6%	\$165,000	+10.0%
Aug-2018	\$187,000	+6.9%	\$195,000	+9.6%
Sep-2018	\$185,000	+2.8%	\$159,900	-10.4%
Oct-2018	\$179,501	+1.6%	\$172,700	+15.1%
Nov-2018	\$180,000	-1.4%	\$249,000	+45.4%
Dec-2018	\$185,000	+15.6%	\$154,450	+3.0%
Jan-2019	\$192,000	+6.7%	\$200,000	+27.9%
Feb-2019	\$208,000	+14.0%	\$181,250	+9.2%
Mar-2019	\$195,000	+6.8%	\$195,000	+5.4%
Apr-2019	\$190,000	-3.6%	\$186,000	+0.3%
May-2019	\$206,000	+14.4%	\$166,500	+6.7%
Jun-2019	\$224,900	+13.6%	\$165,350	-18.5%

Historical Median Sales Price by Month



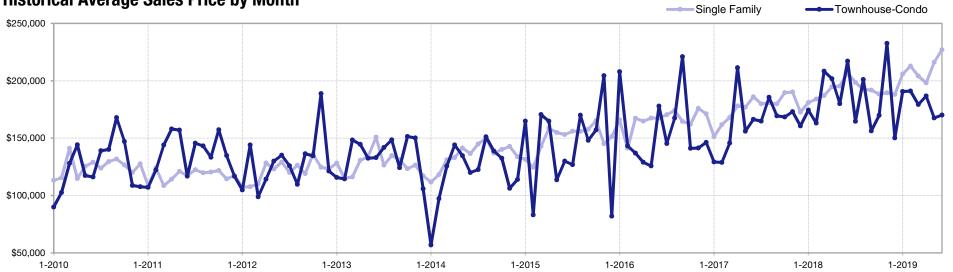
Average Sales Price





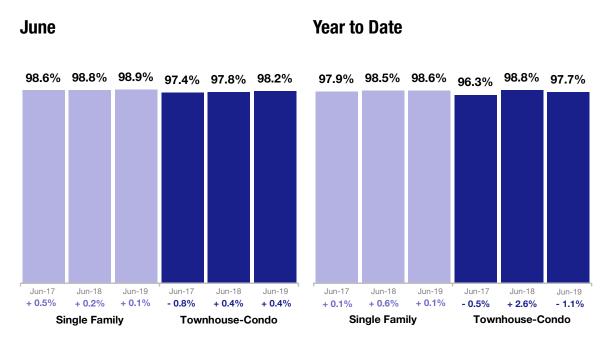
Avg. Sales Price	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2018	\$198,602	+10.4%	\$164,650	-0.1%
Aug-2018	\$192,602	+6.6%	\$201,027	+8.3%
Sep-2018	\$191,813	+6.7%	\$156,293	-7.8%
Oct-2018	\$188,436	-0.6%	\$169,889	+0.9%
Nov-2018	\$189,443	-0.4%	\$232,540	+34.4%
Dec-2018	\$188,060	+8.9%	\$150,225	-6.5%
Jan-2019	\$205,813	+13.7%	\$190,667	+9.3%
Feb-2019	\$212,836	+15.6%	\$191,010	+17.1%
Mar-2019	\$204,184	+9.1%	\$179,322	-13.9%
Apr-2019	\$198,202	+1.8%	\$186,708	-7.5%
May-2019	\$216,169	+10.7%	\$167,683	-6.9%
Jun-2019	\$227,028	+9.7%	\$170,142	-21.6%

Historical Average Sales Price by Month



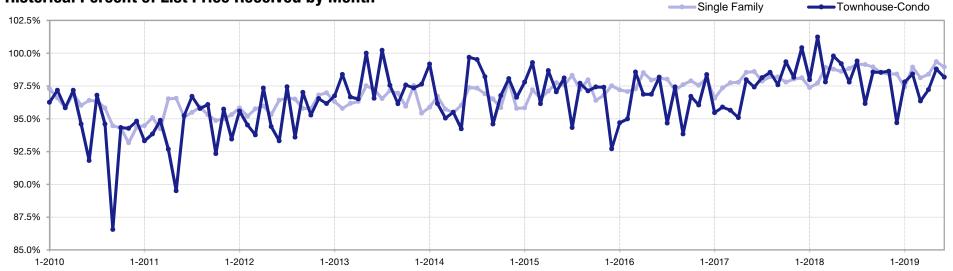
Percent of List Price Received





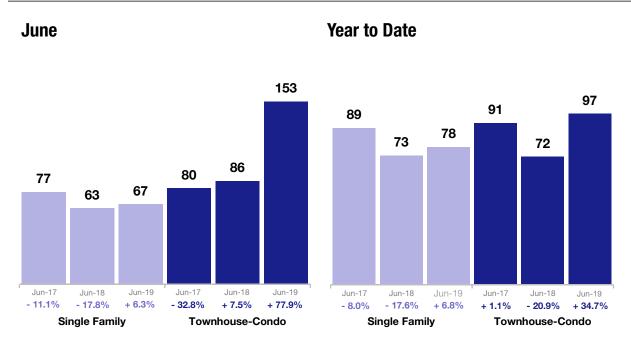
Pct. of List Price Received	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2018	99.2%	+1.3%	99.4%	+1.3%
Aug-2018	99.1%	+0.9%	96.2%	-2.3%
Sep-2018	99.0%	+0.8%	98.6%	+1.0%
Oct-2018	98.5%	+0.7%	98.5%	-0.8%
Nov-2018	98.4%	+0.4%	98.6%	+0.4%
Dec-2018	98.4%	+0.3%	94.7%	-5.7%
Jan-2019	97.4%	0.0%	97.8%	-0.2%
Feb-2019	98.9%	+1.2%	98.4%	-2.8%
Mar-2019	98.1%	-0.8%	96.4%	-1.4%
Apr-2019	98.4%	-0.4%	97.2%	-2.6%
May-2019	99.4%	+0.8%	98.8%	-0.4%
Jun-2019	98.9%	+0.1%	98.2%	+0.4%

Historical Percent of List Price Received by Month



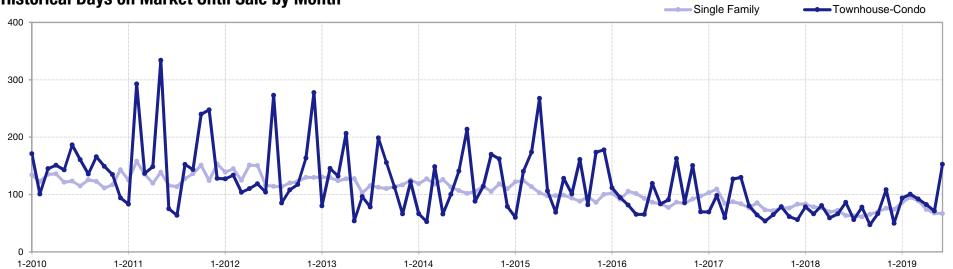
Days on Market Until Sale





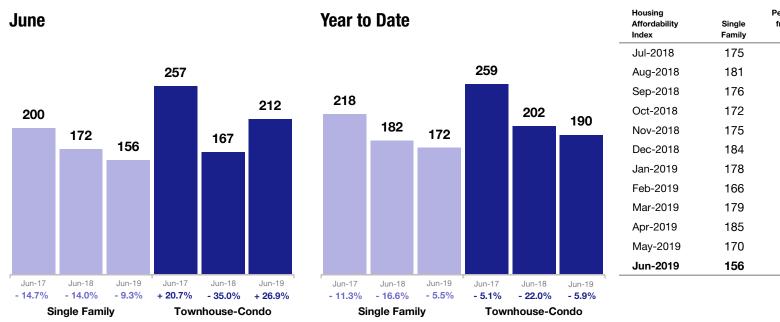
Days on Market Until Sale	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2018	63	-26.7%	56	-12.5%
Aug-2018	61	-16.4%	78	+44.4%
Sep-2018	65	-9.7%	47	-27.7%
Oct-2018	70	-9.1%	67	-15.2%
Nov-2018	76	0.0%	108	+74.2%
Dec-2018	74	-10.8%	50	-10.7%
Jan-2019	86	+3.6%	94	+19.0%
Feb-2019	95	+21.8%	101	+53.0%
Mar-2019	89	+15.6%	92	+13.6%
Apr-2019	74	+5.7%	82	+39.0%
May-2019	68	-5.6%	71	+7.6%
Jun-2019	67	+6.3%	153	+77.9%

Historical Days on Market Until Sale by Month



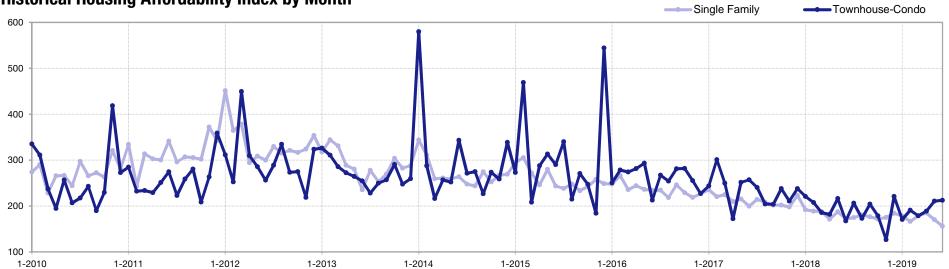
Housing Affordability Index





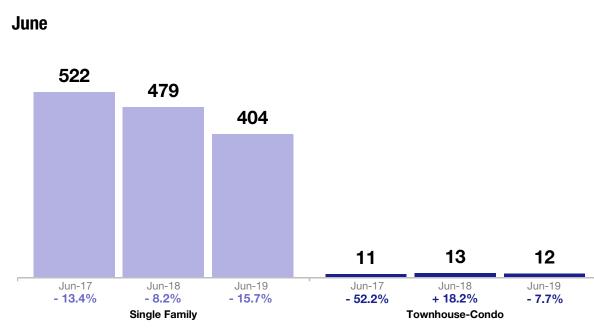
Housing Affordability Index	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2018	175	-18.2%	206	-14.2%
Aug-2018	181	-13.0%	173	-15.2%
Sep-2018	176	-12.9%	204	0.0%
Oct-2018	172	-14.9%	179	-24.8%
Nov-2018	175	-11.6%	127	-39.8%
Dec-2018	184	-17.5%	221	-7.1%
Jan-2019	178	-7.3%	171	-22.6%
Feb-2019	166	-12.2%	191	-8.2%
Mar-2019	179	-4.8%	179	-3.8%
Apr-2019	185	+8.2%	189	+3.8%
May-2019	170	-9.6%	211	-2.3%
Jun-2019	156	-9.3%	212	+26.9%

Historical Housing Affordability Index by Month



Inventory of Active Listings





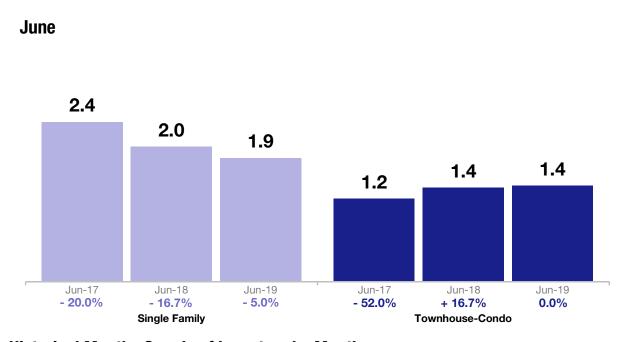
Inventory of Active Listings	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2018	533	-0.7%	16	+45.5%
Aug-2018	576	+2.1%	15	+7.1%
Sep-2018	596	+9.4%	17	+13.3%
Oct-2018	563	+10.0%	21	+50.0%
Nov-2018	555	+14.7%	24	+60.0%
Dec-2018	511	+19.7%	24	+84.6%
Jan-2019	492	+18.6%	22	+83.3%
Feb-2019	481	+17.0%	23	+109.1%
Mar-2019	439	+10.6%	18	+125.0%
Apr-2019	453	+11.9%	18	+63.6%
May-2019	443	+5.0%	15	+7.1%
Jun-2019	404	-15.7%	12	-7.7%

Historical Inventory of Active Listings by Month

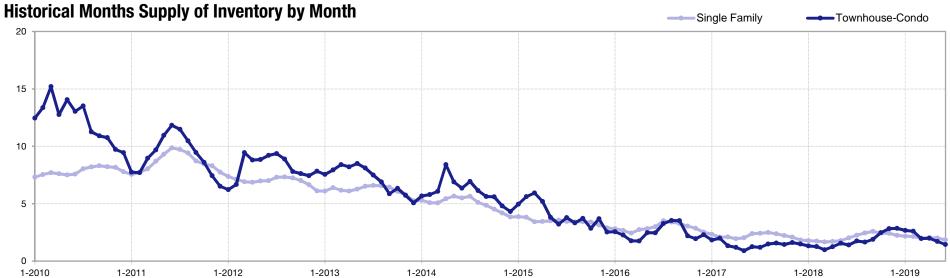


Months Supply of Inventory





Months Supply of Inventory	Single Family	Percent Change from Previous Year	Townhouse- Condo	Percent Change from Previous Year
Jul-2018	2.3	-4.2%	1.7	+41.7%
Aug-2018	2.5	0.0%	1.7	+13.3%
Sep-2018	2.6	+8.3%	1.9	+18.8%
Oct-2018	2.4	+9.1%	2.5	+78.6%
Nov-2018	2.4	+14.3%	2.8	+75.0%
Dec-2018	2.2	+22.2%	2.9	+93.3%
Jan-2019	2.2	+22.2%	2.7	+107.7%
Feb-2019	2.1	+23.5%	2.6	+100.0%
Mar-2019	2.0	+17.6%	2.0	+100.0%
Apr-2019	2.0	+17.6%	2.0	+66.7%
May-2019	2.0	+11.1%	1.7	+6.3%
Jun-2019	1.9	-5.0%	1.4	0.0%



Total Market Overview



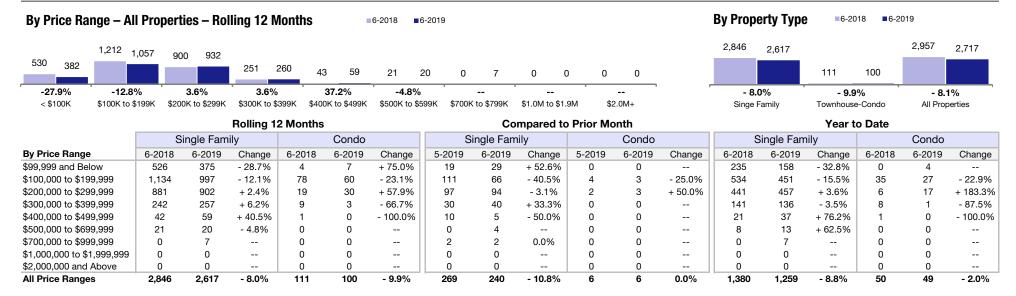


Key Metrics	Historical Sparkbars	6-2018	6-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
New Listings	2-2018 6-2018 10-2018 2-2019 6-2019	389	338	- 13.1%	1,881	1,815	- 3.5%
Pending Sales	2-2018 6-2018 10-2018 2-2019 6-2019	269	300	+ 11.5%	1,524	1,507	- 1.1%
Sold Listings	2-2018 6-2018 10-2018 2-2019 6-2019	290	246	- 15.2%	1,430	1,308	- 8.5%
Median Sales Price	2-2018 6-2018 10-2018 2-2019 6-2019	\$198,500	\$223,500	+ 12.6%	\$186,440	\$202,000	+ 8.3%
Avg. Sales Price	2-2018 6-2018 10-2018 2-2019 6-2019	\$207,289	\$225,635	+ 8.9%	\$192,874	\$210,159	+ 9.0%
Pct. of List Price Received		98.8%	98.9%	+ 0.1%	98.5%	98.6%	+ 0.1%
Days on Market	2-2018 6-2018 10-2018 2-2019 6-2019 2-2018 6-2018 10-2018 2-2019 6-2019	64	69	+ 7.8%	73	79	+ 8.2%
Affordability Index	2-2018 6-2018 10-2018 2-2019 6-2019	171	157	- 8.2%	182	174	- 4.4%
Active Listings	2-2018 6-2018 10-2018 2-2019 6-2019	492	416	- 15.4%			
Months Supply	2-2018 6-2018 10-2018 2-2019 6-2019	2.0	1.8	- 10.0%			

Sold Listings

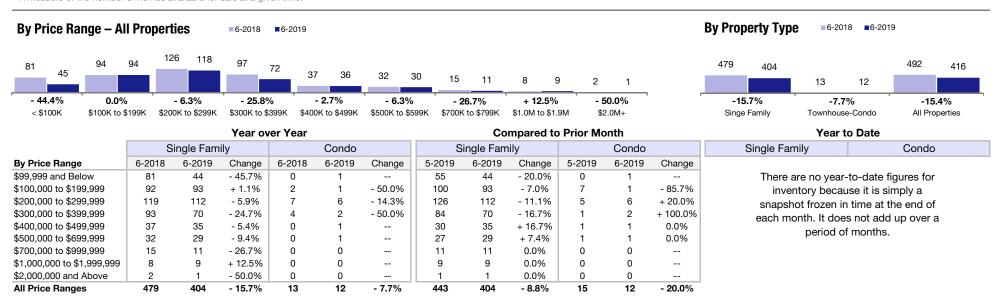
Actual sales that have closed in a given month.





Inventory of Active Listings

A measure of the number of homes available for sale at a given time.



Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers.
Pending Sales	A count of all the listings that went into pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.
Sold Listings	A measure of home sales that were closed to completion during the report period.
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
Average Sales Price	A sum of all home sales prices divided by total number of sales.
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.
Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.