

Michael Cooper

Government Affairs Director, NC REALTORS®
Western North Carolina
4511 Weybridge Ln | Greensboro, NC 27407
336.550.4426 Ext 307
mcooper@ncrealtors.org

The big news out of Raleigh is **that Republicans have gained a veto proof super majority after a state Representative switched parties.** The ability to override the governor's veto gives Republicans the ability to pass more of their priorities (including for education, abortion, and redrawing election maps)

The other big news is that the Republicans have passed a version of the state budget in the state House. The \$29.8 billion budget would “offer teachers a combined average raise of 10.2% over two years and rank-and-file state employees raises of more than 7.5%. There are billions of dollars set aside for infrastructure and construction, and individual income taxes would be cut, largely through bigger standard deductions and per-child deductions for filers ... The Senate will approve its own version of the budget later this spring. The two chambers ultimately will work out a final bill to present to Democratic Gov. Roy Cooper.”

As for our NCR priorities:

House bill 562 – Addressing the Workforce Housing Crisis – would create a new subdivision for workforce housing. It's in committee.

House Bill 48 – the PAREA legislation that affects appraisers - This bill has seen a lot of movement. It advanced out of House Regulatory Reform Committee the day of our legislative visits. Today, it received a favorable vote in the House Rules Committee and advanced to the House floor where it unanimously passed out of the House and is headed to the Senate. This bill will delay the implementation of PAREA until Dec. 31, 2025.

HB 422 – Unfair Real Estate Agreements Act. This legislation protects consumers against unscrupulous brokerage companies that use a predatory business model to target seniors and financially insecure homeowners. This bill advanced out of House Rules Committee today and was sent to a House floor today as well. It passed unanimously out of the House and will be sent to the Senate.

SB 548 – Uniform Partition of Heirs Property Act was filed today and is currently being reviewed by our lobbying team.

April 7, 2023