## BEYOND the sale



Brought to you by your local Marion REALTORS®

www.marionohioboardofrealtors.com

Volume 6 Number 2

"The Mission of the Marion Board of REALTORS is to Organize, Educate and Support its members in the responsibility to Help and Protect the Rights of all Individuals to enjoy Home Ownership, and to be a positive influence in the Marion Community."

## Let's be GREAT in 2020!

The Marion Board of REALTORS®

515 E Center St. Marion, OH 43302

Office: 740-387-2928 FAX: 740-382-9420

www.marionohioboardofrealtors.com

Contacts:

Lori Dye ldye@marion.net

Sheila Hamilton shamilton@marion.net

The Marion Board of REALTORS®





#### **CE Certificates of Completion**

Starting January 1, 2020, there will be a \$10.00 (per certificate) charge to replace any lost CE Certificate. Please make sure you keep track of your certificates to avoid this fee.

#### **Entering Comps and FSBO**

If you have a listing that has sold outside the Marion MLS and would like to use it for comp purposes only, you would:

- 1. Go to: Add Listing
- 2. Add Listing as Comp (right side of screen)
- 3. Enter it like you normally would.
- 2. Call the Board Office to change the Listing Office over to a "Non-MLS" or a "FSBO".





# 2020 Yearly Calendar

_	p.m. @MBOR p.m. @MBOR 1:30 p.m.	July 3 Office Closed 4 Fourth of July 21 Budget/Finance 10:00 a.m. 28 Board of Directors 10:00 a.m.
The Barn at All Occasion  18 Budget Finance 25 Board of Directors	ons 7:00 p.m. 10:00 a.m. 10:00 a.m.	August 18 Budget/Finance 10:00 a.m. 25 Board of Directors 10:00 a.m.
March 17 Budget/Finance 24 Board of Directors	10:00 a.m. 10:00 a.m.	September  15 Budget/Finance 10:00 a.m.  21-3 State Convention (Cleveland)  22 Board of Directors 10:00 a.m.
April April Fool's Day Purchase Contract Board Office Closed at Budget/Finance	1:30 p.m. 12:00 p.m. 10:00 a.m.	October 20 Budget/ Finance 10:00 a.m. 27 Board of Directors 10:00 a.m. 31 Halloween
28 Board of Directors  May 19 Budget Finance 26 Board of Directors  June 3 Hospice Golf Outing Kingsmill Golf Course	10:00 a.m. 10:00 a.m. 10:00 a.m.	November 4 Election Day 11-16 NAR Convention New Orleans, LA 17 Budget/ Finance 10:00 a.m. 24 Board of Directors 10:00 a.m. 26 Thanksgiving Day 26-27 Board Office Closed
3	o a.m. Shotgun 10:00 a.m. 10:00 a.m.	December 24 <sup>-</sup> 1 Closed Starting at Noon for the Holidays 25 Christmas

#### **Committee Meetings**

The Board of Directors Meeting: Approved the November and December Financial Statements. Ginger Errington was installed as 2020 President-elect. The committee approved new affiliate member, "World Class Title", Troy Arbaugh. miscellaneous items were discussed.

The Hospice Committee has met and is working on the hospice Cupcake wars. We still need some sponsors and lots of bakers...see the enclosed flyers for more details.

The Education Committee is in the process of setting up classes for the year. Keep watching for details. They have a Wire Fraud class Tuesday scheduled for March 5<sup>th</sup>.

The Public Affairs Committee will be doing the Night at the Races again this year. They are in the process of picking the organization they will be supporting. They are also doing Shred it day again on May 2.

The Budget Finance Committee have met and reevaluated the budget and have made some minor updates to 2020 Budget. In years past we have had a Review, but this year we are having a Full Audit to insure that our finances are recorded properly.

Core Standards: Unification Efforts & Support of the REALTOR® Organization

#### SANDY GRAFF



324 East Center St. MARION, OH 43302 740 387-0643 EMERGENCY 740 387-7797 Fax 740 382-2150 SANDY@VERNEHART.COM

#### Clear Co-op Policy

This policy was approved at the NAR Convention. It is mandated that all MLSs must adopt this by May 1, 2020:

"Within one (1) business day of marketing a property to the public, the listing broker must submit the listing to the MLS for cooperation with other MLS participants. marketing includes, but is not limited to, flyers displayed in windows, yard signs, digital marketing on public facing websites, brokerage website displays (Including IDX and VOW), digital communications marketing (Email blasts, multi-brokerage listing sharing networks, and applications available to the general public)."



#### The Cupcake Wars

Every year our Hospice, TWIG IV committee puts on quite an event. This year is no different. The Cupcake Wars will be held on Monday, February 17<sup>th</sup> at 7:00 p.m. We invite you to participate as a baker, as a bidder, or as a sponsor. ©

Form and Flyer attached!

Core Standards: Community Involvement



### Our Commitment TO YOU AND YOUR CLIENTS WE'RE GOING TO DO EVERYTHING IT TAKES TO MAKE YOU A RAVING FAN OF UNION HOME MORTGAGE.

Union Home Mortgage will be by your clients' side for the entire life of your loan. When it's time to refinance, invest or buy a new home, our team will be ready to help your clients take that next step. After all, we're your raving fans, too.

> Let us help facilitate your client's financial goals. Contact us today. 740.375.8737



VMI S: 1652847

STEPHANIE SINKS Loan Officer 1148 E. Center Stre Marion, OH 43302



CANDY WENDLING Branch Manager 1148 E. Center Street Marion, OH 43302 NMI S: 224111 OH MLO.036250.000

#### Five Ways to Lose Your License Over Earnest Money

By Peg Ritenour, Ohio REALTORS Vice President of Legal Services/Administration

One of the surest ways to lose your license is to mishandle earnest money. Why? Because the violations are easily proven through contract language and bank account records. And moreover, the Ohio Real Estate Commission considers violations of your fiduciary duty to safeguard the money of others to be one of the most serious infractions. Below are five of the most common mistakes regarding earnest money that violate Ohio's license law.

- 1. Indicating on the purchase contract you have earnest money that you don't. Many purchase contracts have a section for the agent to indicate the receipt of earnest money. Unless you actually have the earnest money check in your possession don't sign this section. This may sound obvious, but violations for misrepresentation have been found when trusting agents sign this section based upon the buyer's promise to get the agent the check the next day and fails to do so. To avoid disciplinary action, a good rule of thumb is that if you don't have the check in your actual possession, don't sign anything or otherwise indicate that you do. Instead, indicate it will be collected upon acceptance or at a later date.
- 2. Failing to deposit earnest money in the brokerage trust account. It is imperative that earnest money be deposited ASAP. For agents this means that you need to get the check to your broker/manager (or the person at the brokerage responsible for depositing it) in a timely manner, which is usually considered to be within 24-72 hours of acceptance of the offer, unless the contract provides otherwise.
- 3. Failing to make a good faith effort to collect earnest money/ failing to notify the listing agent or seller if you don't receive it. Sometimes under the terms of the purchase contract the buyer will be required to provide a deposit after the contract is accepted or after a certain event occurs (i.e the inspection or home sale contingency is removed). As a buyer's agent, it is important to document your attempt to collect the earnest money from your client.

Unfortunately, a buyer's promise to bring it to the office the next day can sometimes can turns into several days. When this occurs it may be a signal that the buyer may not perform the terms of the contract. For this reason, the buyer's agent needs to communicate the failed attempt to collect the

earnest money to the listing agent in a timely manner and the listing agent needs to notify the seller immediately

- 4. Failing to notify the listing agent/seller if the buyer's earnest money check bounces. Like the failure of the buyer to make a required deposit, the fact that the buyer's check was returned for insufficient funds is usually not a good sign. Therefore this must be communicated to the listing agent in a timely manner and the listing agent needs to let the seller know that this has occurred.
- 5. Returning earnest money when a contract doesn't close without the signed agreement of both parties or a court order. If a purchase contract fails to close for any reason, you cannot remit the earnest money to either the buyer or seller without the written consent of both parties or a court order directing disbursal. This is true even if financing was denied, the property failed to pass inspection, the contract expired or any other contingency isn't met. The license law is clear on this and returning an earnest money deposit without the necessary written consent or a court order is a sure way to be disciplined by the Ohio Real Estate Commission.

This content is copyright 2020 Ohio REALTORS. Read more at: https://www.ohiorealtors.org/blog/752/five-ways-to-lose-your-license-over-earnest-money/

Core Standards: Unification Efforts & Support of the REALTOR® Organization



#### TWIG IV/Marion Board of REALTORS®

## Cupcake Wars



7 p.m., February 17, 2020

The Barn at All Occasions 6989 Waldo-Delaware Rd., Waldo, Ohio

#### Email/Mail Entry Form To:

Maureen VanSickle-Diehl mevs7@yahoo.com

Maureen VanSickle-Diehl Generations Realty 1794 Marion Waldo Rd Marion, OH 43302

This is a contest sponsored by MGH TWIG IV Marion Board of REALTORS\* to raise money for Marion General Hospital's Hospice Bereavement Fund and Palliative Care program. Be creative! Let your imagination run wild! Think glitzy, pretty, floral, animal friends, sports fans, hobbies, favorite activities, holidays, careers, unique flavors, the possibilities are endless. Winning cupcakes will be auctioned and will compete for "Best in Show". All other cupcakes will be sold at the event.

#### **Cupcake Wars Entry Rules**

- + No entry fee for bakers (2 people per entry)
- + Event doors open at 6:45 p.m.
- + Bakers may arrive between 4 p.m. and 6 p.m. to set up
- Bakers will have approximately 30 Inches of display space per entry
- Cupcakes will be brought to the competition baked, decorated and ready to assemble for judging
- Bakers should provide a list of ingredients to be given upon request to the attendees
- Health Department regulations prohibit the use of cream cheese in frostings
- Bakers will be submitting four dozen cupcakes to be judged on taste, design, and presentation



Maureen at (740)-361-0514 or Marion General Hospital Volunteer Services at (740) 383.8682.

#### Cupcake Wars Entry form:

Name	
Address	
Phone	Are you a professional baker? Yes No



#### TWIG IV/Marion Board of REALTORS®

## Cupcake Wars



### 7 p.m., February 17, 2020

#### The Barn at All Occasions 6989 Waldo-Delaware Rd, Waldo, Ohio

Enjoy light refreshments, cash bar, coffee bar, cupcake auction and the announcement of "Best in Show" and help support a worthy cause. Proceeds benefit OhioHealth Marion General Hospital Hospice Bereavement and Palliative Care programs.

#### Five ways to participate:

#### + Bakers

- No entry fee or admission
- Bakers will submit four dozen cupcakes to be judged on taste, design and presentation
- All cupcakes will be sold

#### + Master Chef Patron

- Your contribution of \$100 entitles you to a reserved table for 10 (limited number of tables available)
- Your name sign is displayed the evening of the event
- Your name is mentioned in advance media promotions (if reserved by February 1, 2020) and thank you ads

#### + Sous Chef Patron

- Your \$100 contribution means your name/company name will be prominently displayed at the food stations the evening of the event.
- With sponsorship received by February 1 your name/ company name will be mentioned in media promotions and thank you ads

#### + Master Pastry Patron

- Your contribution of \$25 entitles you to two (2) admission tickets
- Your name sign is displayed the evening of the event
- Your name is mentioned in advance media promotions (if reserved by February 1, 2020) and thank you ads

#### + Spectator

- Admission is \$5 per person
- You will have access to a cash bar and light refreshments
- You will have the opportunity to bid on winning cupcakes that are auctioned
- You may purchase donated cupcakes

NEED MORE INFO? Contact Maureen VanSickle-Diehl at mevs7@yahoo.com or 740-361-0514, or Volunteer Services at beth.meadows@ohiohealth.com or 740-383-8682.



## Ohio REALTORS Tech Helpline 877.562.3160

You have access to UNLIMITED tech support courtesy of Ohio REALTORS. As an Ohio REALTOR member, there is NO COST TO YOU because it is already included in your membership dues! Think Tech Helpline as your technology advocates. They can help you with everything from setting up your smart phone to troubleshooting laptop, tablet or smart phone issues. CALL AS MANY TIMES AS YOU NEED. You will also receive Tech Helpline's monthly eNewsletter, which provides relevent information about tech in real estate.

This content is copyright 2020 Ohio REALTORS. Read more at: https://www.ohiorealtors.org/

Core Standards: Technology

#### CE Class - Wire Fraud

Mark your calendar for March 5<sup>th</sup>. A new affiliate, World Class Title (Troy Arbaugh) will be instructing a 1 hour C.E. Class on Wire Fraud. It will be held at the Chamber (Garden Room) on Thursday, March 5<sup>th</sup> at 11:00 a.m. As we get more details we will let you know. This will be an elective class.

Core Standards: Technology

#### CE Class – Lead in Real Estate

There will be a FREE Lead in Real Estate CE Class at the Health Department on February 25 from 1:00 p.m. to 3 p.m. Watch for more details.

Core Standards: Unification Efforts & Support of the REALTOR® Organization

## 2020 New Residential Purchase Contract

The new fillable 2020 Residential Purchase Contract is still being tweaked. It should be ready soon, and everyone must start using it by March 1.

Core Standards: Unification Efforts & Support of the REALTOR® Organization



#### 2020 Economic Summit

Greater Columbus Convention Center 400 N. High St., Columbus, OH 43215

#### Wednesday, February 12, 2020

10:30 am - 1:30 pm

The Ohio REALTORS is pleased to partner with the Ohio Bankers League to present the 11th annual Economic Summit scheduled for Feb. 12 in Columbus. With economic turmoil in Asia, potential conflict in the Gulf and election year uncertainty here at home, the timing for this event could not be better.

The summit agenda includes a one-hour networking reception and luncheon and features an economic forecast from Lawrence Yun, chief economist and senior vice president of research at the National Association of Realtors, and a regional analysis from one of Ohio's top economists, Regionomics' Bill LaFayette.

Yun will provide attendees the inside track on *Markets*, *Mortgages and Recession Risk* in 2020 and beyond. He'll reveal the direction of home prices in the next 12 to 24 months, offer an in-depth comparison with past housing cycles, as well as a detailed look at the future direction for business and government spending.

LaFayette will go region-specific by breaking down the state into six sectors before detailing 2020 economic prospects for each region. He will offer a detailed analysis of Ohio's outlook versus the national picture, as well as prospects for employment growth and distribution.

Ohio REALTORS agents, brokers and owners will benefit from attending this program alongside banking CEOs, senior management, commercial lenders, and bank small business owners. This is a valuable program where industry partners have an opportunity to connect.

<u>Click Here</u> for more information – Register **TODAY!** 

Core Standards: Unification Efforts & Support of the REALTOR® Organization

#### Marion Board of REALTORS

#### 2020 Affiliate Advertising

Office Name:	<del></del>
Address:	
Website Banner Ad - \$300.00	
Brand New Ad	Keep Current Ad
Change Ad	No Banner Ad
Banner Ad Specifications: 400 x	60 fixed .gif file of no more than 100k.
Newsletter Business Card Ad - \$1	20.00
Brand New Ad	Keep Current Business Card Ad
Change Ad	No Ad
Newsletter 1/4 Page Ad - \$250.00	
Brand New Ad	Keep Current 1/4 Page Ad
Change Ad	No Ad
Banner Ad and Business Card Ad	d - \$385.00 Reduced Rate for Jan. – Dec. 2020
Yes	
No	
Banner Ad and ¼ Page Ad - \$515	5.00 Reduced Rate for Jan. – Dec. 2020
Yes	
No	
**NEW FOR 2020** Full Page Ad in Ready" Ad into Board office by the	n Newsletter: Monthly Charge-\$50.00 per Ad. Must have "Newsletter he 25 <sup>th</sup> of the previous month.
Signature:	
Please make your check payabl	e to:

Marion Board of REALTORS 515 E Center St Marion, OH 43302 740-387-2928



### The Ohio REALTORS' Legal Assistance Hotline

This hotline provides general legal information on a variety of real estate topics, including Ohio license law, agency, commission issues, contract questions, earnest money, and disclosure. The Legal Hotline is available to the designated REALTOR and principal broker(s) of each brokerage, and managers they designate may have access to the Hotline. The principal broker can also request that one non-management licensee be authorized to use the Hotline. Local Board Presidents and executive officers may also use the Hotline as well. The Hotline accepts call from 9 a.m. – noon and 1:30-4:00 p.m., Monday through Friday, excluding holidays. Calls are generally answered on the day they are received. Questions involving an interpretation of NAR's Code of Ethics, procuring cause, non-real estate related questions or questions that involve complex issues and require extensive research cannot be handled through the Hotline. Please note that only general legal information is provided via the Hotline and no attorney client relationship is established between the attorneys that staff the Legal Hotline and users of this service. Specific legal advice cannot be provided to REALTORS, their clients or local REALTOR associations through the Hotline. Brokers can telephone or contact Arica Jones / jones@ohiorealtors.org at 614.225.6218 for their password, or to register an office manager for the free service.



#### **Credit Card Capabilities**

We now have the capability, through Navica and our AMS Software, to accept credit card payments! In the future we will be voting through this, taking surveys, etc. Keep watching for more information. Go to your Home Page on Navica. Look for the yellow stripe with your invoice due. You can click the Pay tab and take care of your payments easily and hassle free. There is a 3% charge if you choose to use the credit card service.

Core Standards: Technology



#### The UNION BANK Co.

United Bancshares, Inc. (UBOH)

www.theubank.com

#### Pam Workman

AVP/Branch Manager 220 Richland Road Marion, OH 43302 NMLS #773644 740-386-2171 x7332 Fax 740-386-2080

pworkman@theubank.com



#### **Board Website and Facebook Page**

If you find that you have a little time, it might benefit each of you to take a few minutes to search out our website ...

#### www.marionohioboardofrealtors.com.

It has a wealth of information regarding upcoming events, important updates, and many other sources of information that you may find helpful for your business. We also have a Facebook page full of resources, helpful hints and even pictures of events in which the Board has been involved. If you would, please share these sites with your clients. Thank you!

Core Standards: Technology

#### **Home Inspector License**

The Ohio Home Inspector Board is now fully appointed with all seven members. At this time, administrative rules for the Home Inspector Program are being reviewed by the Common Sense Initiative Office (CSI). Because the rules have not yet received final approval, the Division of Real Estate & Professional Licensing is not enforcing the original November 1 deadline requiring a license to do home inspections. The current deadline is April 5, 2020\*. The Division has issued over 700 licenses so far through the grandfather application.

#### Q: Where can I find the grandfather license application?

A: It is on the Division's website, here https://www.com.ohio.gov/documents/real\_HIGFLicenseApplication.pdf

#### Q: When does the grandfathering period end?

**A:** Grandfather license applications will be accepted by the Division as long as the applications are received by the Division by 5 p.m. EST on Jan. 10, 2020.

### Q: Do I need to register my business with the Ohio Secretary of State?

A: According to the Ohio Secretary of State's website, "any business entity, domestic or foreign, planning to transact business within Ohio, using a name other than their own personal name, must register with this office. Business entities must file the appropriate formation documents to register their business. Sole proprietorships and general partnerships are not required to register the business entity; however, they may need to register a trade name or report the use of a fictitious name if they are doing business in a name not their own. (For example, if you are doing business under your personal name, i.e. Bob Smith, then you do not need to register with our office, but if you are doing business under the name "Bob Smith's Automotive Shop," then the name must be registered with the Ohio Secretary of State)." For more information on this matter, please click on the following link: https://www.sos.state.oh.us/businesses/informationon-starting-and-maintaining-a-business/frequently-askedquestions/

## Q: One of the eight requirements states passing a home inspector examination. Which examination is acceptable?

**A:**The National Home Inspector Examination (NHIE). More information can be found here: https://nationalhomeinspectorexam.org/



#### 2020 Ohio REALTORS Broker Summit

Date/Time March 3, 2020, 9:00 am to 4:30 pm Cost \$145.00

Organizer Ohio REALTORS

Phone: 614.225.6229 Email: wright@ohiorealtors.org

Location Columbus Marriott Northwest 5605 Blazer Pkwy Dublin, OH 43017

At the 2nd annual Ohio REALTORS® Broker Summit will bring together brokers, managers and owners from around the state to network, and to address vital issues and market trends impacting real estate. You'll gain insight into critical business strategies and tools for successfully running your brokerage. Don't miss out on this important opportunity – register TODAY!

#### Read more at:

https://www.ohiorealtors.org/events/302/2020-ohio-realtors-broker-summit/





The Fahey Banking Company 127 North Main Street Marion Ohio 43302 3072 740 751 6942 direct 740 382 8231 ext 6942 main 740 382 2314 fax 1 888 Faheybank Smcguire@faheybank.com www.faheybank.com

Sherod E. McGuire Assistant Vice President Mortgage Loan Officer NMLS#130599



#### Agents and Brokers:

Be sure to check out our 2020 affiliates. We encourage you to show your appreciation by using their services as much as possible! Thank you!

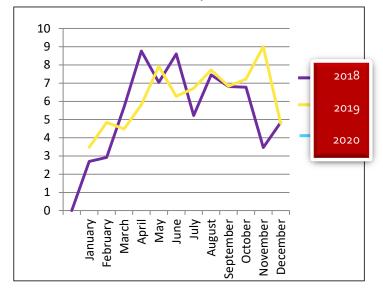
0	ACS Title and Closing Service	O	Marion County Auditor
0	Baker Real Estate Services	0	Marion Land Title – Clif May
0	Blue Appraisal Company	O	Paul's Exterminating
0	Chicago Title Agency	0	Peacock Water
0	Crossland Title Agency	О	Preferred Appraisal Services
0	E & E Consultants	О	Professional Appraisal Services
0	First Citizens National Bank	0	Pro Vision Inspections, LLC
0	First Federal Bank of the Midwest	0	Union Home Mortgage
0	Joseph A. Porter & Associates	O	Verne Hart Insurance
0	Les D Morgan Agency	0	World Class Title
0	Liberty Appraisals	0	Zucker Associates Insurance Agency, Inc.

## 2020 Sales Stats

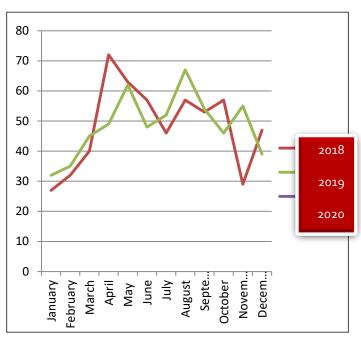
J A N U A R Y

Affiliates: 43 Members of the MBOR: 187

#### Residential Sales Comparison (in millions)



#### MBOR Number of Residential Sales



#### MBOR Average Residential Selling Price

Number of Residential Sales: 39

Average sold price: \$122,565.00

**Total Residential Sales:** 

\$4,780.051.00

