

# Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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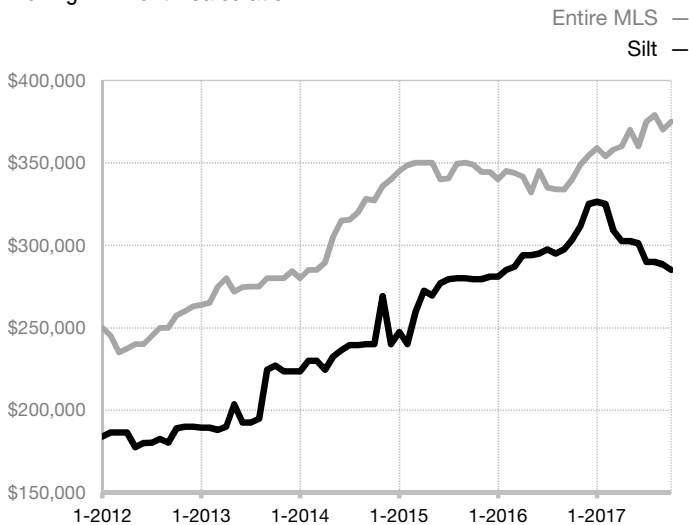
Single Family	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	7	- 22.2%	97	109	+ 12.4%
Sold Listings	5	6	+ 20.0%	72	65	- 9.7%
Median Sales Price*	\$329,000	<b>\$301,000</b>	- 8.5%	\$309,000	<b>\$280,000</b>	- 9.4%
Average Sales Price*	\$321,900	<b>\$370,000</b>	+ 14.9%	\$318,579	<b>\$312,761</b>	- 1.8%
Percent of List Price Received*	99.2%	<b>97.7%</b>	- 1.5%	98.4%	<b>98.5%</b>	+ 0.1%
Days on Market Until Sale	37	99	+ 167.6%	87	58	- 33.3%
Inventory of Homes for Sale	28	30	+ 7.1%	--	--	--
Months Supply of Inventory	4.0	4.8	+ 20.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	1	0.0%	24	22	- 8.3%
Sold Listings	2	0	- 100.0%	19	12	- 36.8%
Median Sales Price*	\$227,500	<b>\$0</b>	- 100.0%	\$208,000	<b>\$235,500</b>	+ 13.2%
Average Sales Price*	\$227,500	<b>\$0</b>	- 100.0%	\$213,613	<b>\$209,325</b>	- 2.0%
Percent of List Price Received*	98.1%	<b>0.0%</b>	- 100.0%	97.6%	<b>99.8%</b>	+ 2.3%
Days on Market Until Sale	15	0	- 100.0%	34	63	+ 85.3%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	2.3	3.7	+ 60.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

