## **Local Market Update for November 2020**

A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	November			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	6	7	+ 16.7%	96	97	+ 1.0%	
Sold Listings	5	6	+ 20.0%	77	71	- 7.8%	
Median Sales Price*	\$405,000	\$545,000	+ 34.6%	\$367,000	\$429,900	+ 17.1%	
Average Sales Price*	\$427,920	\$528,333	+ 23.5%	\$381,680	\$481,114	+ 26.1%	
Percent of List Price Received*	98.0%	100.5%	+ 2.6%	98.3%	98.8%	+ 0.5%	
Days on Market Until Sale	65	9	- 86.2%	64	54	- 15.6%	
Inventory of Homes for Sale	25	14	- 44.0%				
Months Supply of Inventory	3.5	2.2	- 37.1%				

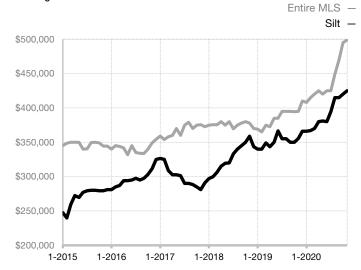
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
New Listings	1	3	+ 200.0%	16	21	+ 31.3%
Sold Listings	0	0		21	18	- 14.3%
Median Sales Price*	\$0	\$0		\$283,000	\$278,500	- 1.6%
Average Sales Price*	\$0	\$0		\$271,567	\$260,711	- 4.0%
Percent of List Price Received*	0.0%	0.0%		98.8%	99.3%	+ 0.5%
Days on Market Until Sale	0	0		66	83	+ 25.8%
Inventory of Homes for Sale	1	2	+ 100.0%			
Months Supply of Inventory	0.5	0.6	+ 20.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

