

Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

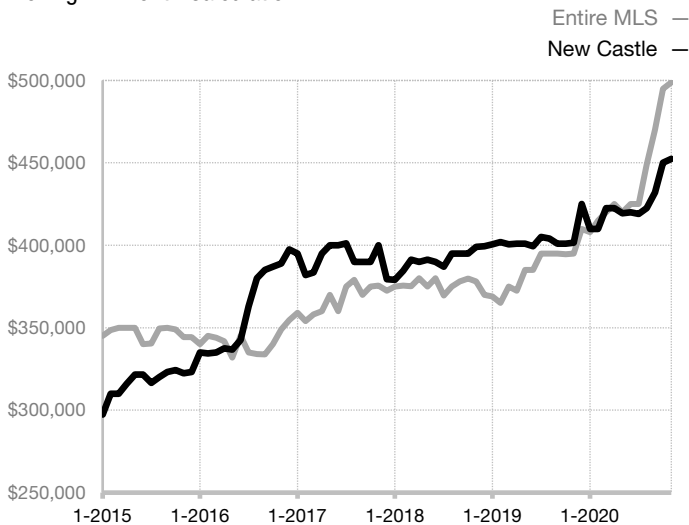
Single Family	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Key Metrics						
New Listings	8	6	- 25.0%	122	103	- 15.6%
Sold Listings	6	5	- 16.7%	91	93	+ 2.2%
Median Sales Price*	\$461,000	\$499,000	+ 8.2%	\$405,000	\$440,000	+ 8.6%
Average Sales Price*	\$462,500	\$498,600	+ 7.8%	\$440,109	\$477,638	+ 8.5%
Percent of List Price Received*	98.8%	99.2%	+ 0.4%	98.5%	98.6%	+ 0.1%
Days on Market Until Sale	127	28	- 78.0%	68	58	- 14.7%
Inventory of Homes for Sale	27	15	- 44.4%	--	--	--
Months Supply of Inventory	3.3	1.7	- 48.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Key Metrics						
New Listings	2	5	+ 150.0%	74	64	- 13.5%
Sold Listings	5	3	- 40.0%	67	53	- 20.9%
Median Sales Price*	\$288,400	\$325,000	+ 12.7%	\$305,000	\$290,000	- 4.9%
Average Sales Price*	\$280,360	\$307,333	+ 9.6%	\$294,294	\$293,155	- 0.4%
Percent of List Price Received*	100.8%	100.6%	- 0.2%	99.3%	99.8%	+ 0.5%
Days on Market Until Sale	145	9	- 93.8%	60	68	+ 13.3%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	1.9	1.7	- 10.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

