

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

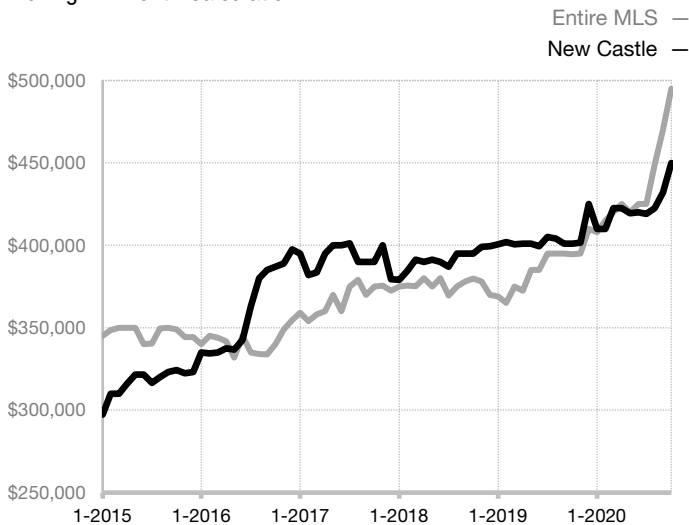
| Single Family | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 10-2019 | Thru 10-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 4 | 5 | + 25.0% | 114 | 97 | - 14.9% |
| Sold Listings | 10 | 9 | - 10.0% | 85 | 88 | + 3.5% |
| Median Sales Price* | \$379,000 | \$480,000 | + 26.6% | \$395,000 | \$437,000 | + 10.6% |
| Average Sales Price* | \$413,150 | \$515,544 | + 24.8% | \$438,528 | \$476,447 | + 8.6% |
| Percent of List Price Received* | 98.0% | 100.0% | + 2.0% | 98.5% | 98.5% | 0.0% |
| Days on Market Until Sale | 44 | 18 | - 59.1% | 64 | 60 | - 6.3% |
| Inventory of Homes for Sale | 26 | 15 | - 42.3% | -- | -- | -- |
| Months Supply of Inventory | 3.2 | 1.7 | - 46.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 10-2019 | Thru 10-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 3 | 6 | + 100.0% | 72 | 59 | - 18.1% |
| Sold Listings | 2 | 8 | + 300.0% | 62 | 50 | - 19.4% |
| Median Sales Price* | \$229,000 | \$276,950 | + 20.9% | \$310,000 | \$290,000 | - 6.5% |
| Average Sales Price* | \$229,000 | \$261,050 | + 14.0% | \$295,418 | \$292,304 | - 1.1% |
| Percent of List Price Received* | 98.7% | 100.1% | + 1.4% | 99.2% | 99.8% | + 0.6% |
| Days on Market Until Sale | 54 | 153 | + 183.3% | 53 | 72 | + 35.8% |
| Inventory of Homes for Sale | 14 | 10 | - 28.6% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 2.0 | - 13.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

