

# Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

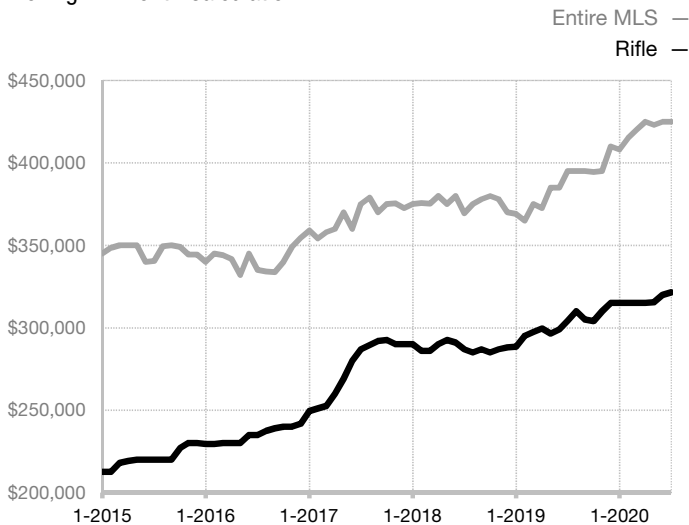
Single Family Key Metrics	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
New Listings	21	31	+ 47.6%	148	133	- 10.1%
Sold Listings	15	23	+ 53.3%	106	102	- 3.8%
Median Sales Price*	\$328,500	<b>\$340,000</b>	+ 3.5%	\$320,000	<b>\$334,500</b>	+ 4.5%
Average Sales Price*	\$340,400	<b>\$372,748</b>	+ 9.5%	\$333,972	<b>\$349,934</b>	+ 4.8%
Percent of List Price Received*	98.0%	<b>98.9%</b>	+ 0.9%	98.4%	<b>98.5%</b>	+ 0.1%
Days on Market Until Sale	53	36	- 32.1%	53	48	- 9.4%
Inventory of Homes for Sale	61	33	- 45.9%	--	--	--
Months Supply of Inventory	3.9	2.2	- 43.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
New Listings	9	6	- 33.3%	46	34	- 26.1%
Sold Listings	9	6	- 33.3%	30	26	- 13.3%
Median Sales Price*	\$210,000	<b>\$234,500</b>	+ 11.7%	\$206,700	<b>\$206,500</b>	- 0.1%
Average Sales Price*	\$215,711	<b>\$224,250</b>	+ 4.0%	\$200,427	<b>\$210,442</b>	+ 5.0%
Percent of List Price Received*	99.5%	<b>97.9%</b>	- 1.6%	99.5%	<b>97.7%</b>	- 1.8%
Days on Market Until Sale	22	54	+ 145.5%	60	49	- 18.3%
Inventory of Homes for Sale	15	7	- 53.3%	--	--	--
Months Supply of Inventory	3.2	1.5	- 53.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

