

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



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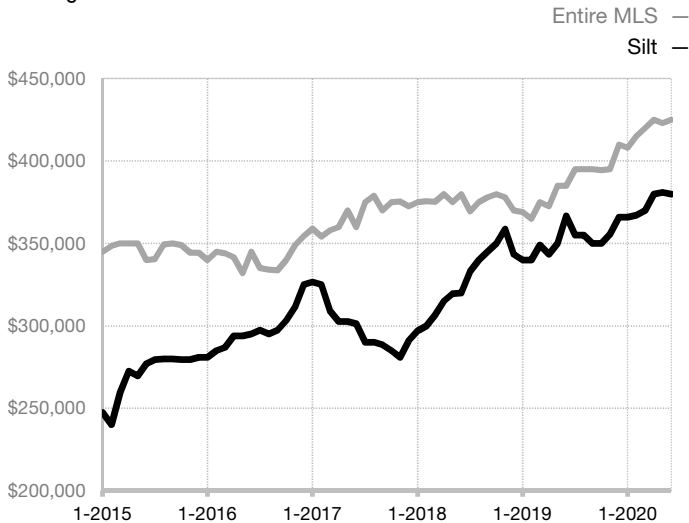
Single Family Key Metrics	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
New Listings	15	13	- 13.3%	59	44	- 25.4%
Sold Listings	7	8	+ 14.3%	43	30	- 30.2%
Median Sales Price*	\$409,000	\$380,000	- 7.1%	\$375,000	\$413,000	+ 10.1%
Average Sales Price*	\$430,929	\$455,488	+ 5.7%	\$391,992	\$439,877	+ 12.2%
Percent of List Price Received*	97.1%	98.9%	+ 1.9%	98.3%	97.9%	- 0.4%
Days on Market Until Sale	73	50	- 31.5%	74	56	- 24.3%
Inventory of Homes for Sale	38	14	- 63.2%	--	--	--
Months Supply of Inventory	4.8	2.4	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
New Listings	2	0	- 100.0%	10	11	+ 10.0%
Sold Listings	1	4	+ 300.0%	14	4	- 71.4%
Median Sales Price*	\$289,500	\$255,000	- 11.9%	\$291,250	\$255,000	- 12.4%
Average Sales Price*	\$289,500	\$237,250	- 18.0%	\$286,171	\$237,250	- 17.1%
Percent of List Price Received*	101.6%	98.5%	- 3.1%	98.8%	98.5%	- 0.3%
Days on Market Until Sale	60	58	- 3.3%	85	58	- 31.8%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	2.0	+ 150.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

