

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

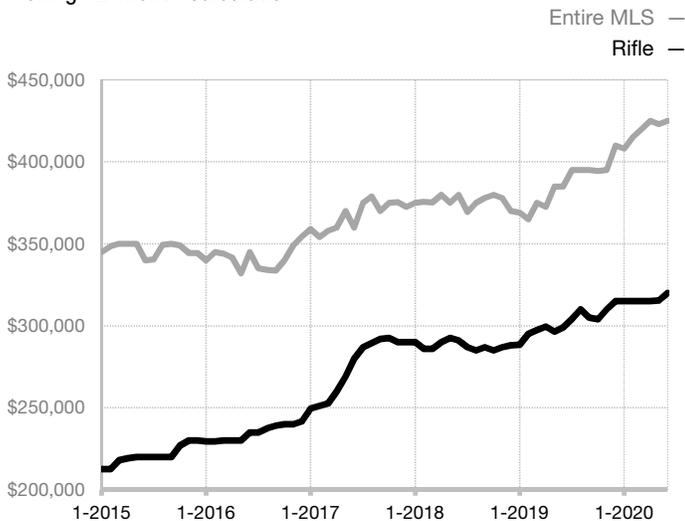
Single Family Key Metrics	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
New Listings	26	22	- 15.4%	127	102	- 19.7%
Sold Listings	21	18	- 14.3%	91	78	- 14.3%
Median Sales Price*	\$305,000	\$323,950	+ 6.2%	\$315,000	\$323,950	+ 2.8%
Average Sales Price*	\$307,936	\$343,689	+ 11.6%	\$332,912	\$340,578	+ 2.3%
Percent of List Price Received*	98.5%	99.5%	+ 1.0%	98.5%	98.4%	- 0.1%
Days on Market Until Sale	42	26	- 38.1%	53	51	- 3.8%
Inventory of Homes for Sale	57	23	- 59.6%	--	--	--
Months Supply of Inventory	3.5	1.6	- 54.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
New Listings	11	4	- 63.6%	37	28	- 24.3%
Sold Listings	6	6	0.0%	21	20	- 4.8%
Median Sales Price*	\$208,750	\$249,250	+ 19.4%	\$205,000	\$206,500	+ 0.7%
Average Sales Price*	\$196,583	\$239,167	+ 21.7%	\$193,876	\$206,300	+ 6.4%
Percent of List Price Received*	100.2%	99.3%	- 0.9%	99.4%	97.6%	- 1.8%
Days on Market Until Sale	21	7	- 66.7%	76	47	- 38.2%
Inventory of Homes for Sale	12	7	- 41.7%	--	--	--
Months Supply of Inventory	3.0	1.4	- 53.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

