

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

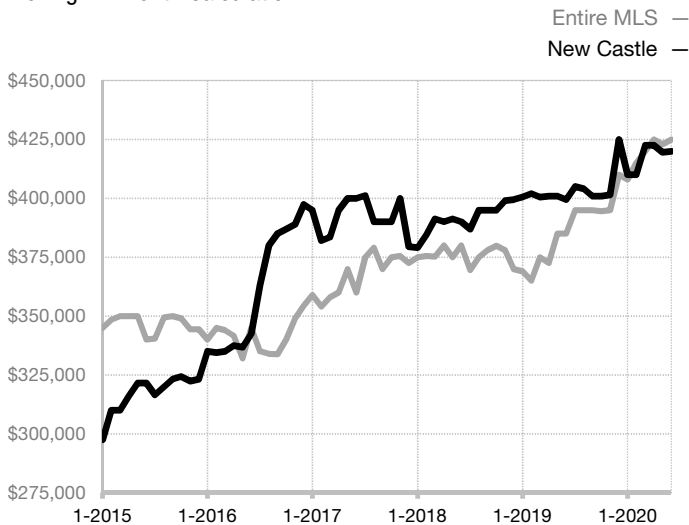
| Single Family Key Metrics | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 06-2019 | Thru 06-2020 | Percent Change from Previous Year |
| New Listings | 16 | 18 | + 12.5% | 77 | 58 | - 24.7% |
| Sold Listings | 15 | 6 | - 60.0% | 47 | 36 | - 23.4% |
| Median Sales Price* | \$346,500 | \$386,000 | + 11.4% | \$395,000 | \$409,000 | + 3.5% |
| Average Sales Price* | \$401,033 | \$380,150 | - 5.2% | \$438,170 | \$416,303 | - 5.0% |
| Percent of List Price Received* | 99.5% | 98.6% | - 0.9% | 98.7% | 98.5% | - 0.2% |
| Days on Market Until Sale | 35 | 30 | - 14.3% | 74 | 80 | + 8.1% |
| Inventory of Homes for Sale | 40 | 15 | - 62.5% | -- | -- | -- |
| Months Supply of Inventory | 4.6 | 2.0 | - 56.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo Key Metrics | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 06-2019 | Thru 06-2020 | Percent Change from Previous Year |
| New Listings | 7 | 12 | + 71.4% | 49 | 34 | - 30.6% |
| Sold Listings | 7 | 5 | - 28.6% | 34 | 20 | - 41.2% |
| Median Sales Price* | \$315,500 | \$315,000 | - 0.2% | \$312,000 | \$312,250 | + 0.1% |
| Average Sales Price* | \$308,271 | \$317,400 | + 3.0% | \$298,509 | \$296,800 | - 0.6% |
| Percent of List Price Received* | 99.7% | 99.6% | - 0.1% | 99.4% | 99.2% | - 0.2% |
| Days on Market Until Sale | 52 | 57 | + 9.6% | 56 | 73 | + 30.4% |
| Inventory of Homes for Sale | 18 | 13 | - 27.8% | -- | -- | -- |
| Months Supply of Inventory | 3.2 | 2.7 | - 15.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

