

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

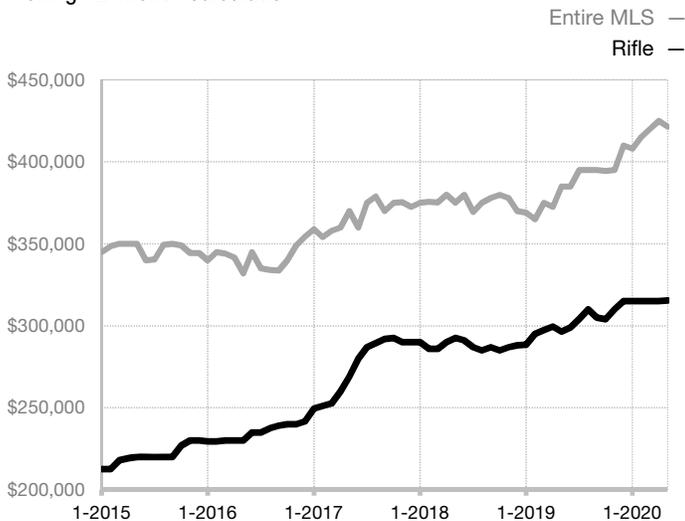
Single Family Key Metrics	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	37	12	- 67.6%	101	80	- 20.8%
Sold Listings	19	11	- 42.1%	70	60	- 14.3%
Median Sales Price*	\$305,000	\$315,000	+ 3.3%	\$321,500	\$325,000	+ 1.1%
Average Sales Price*	\$316,279	\$310,455	- 1.8%	\$340,405	\$339,645	- 0.2%
Percent of List Price Received*	100.5%	97.5%	- 3.0%	98.5%	98.1%	- 0.4%
Days on Market Until Sale	29	75	+ 158.6%	56	58	+ 3.6%
Inventory of Homes for Sale	52	28	- 46.2%	--	--	--
Months Supply of Inventory	3.2	1.9	- 40.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	7	4	- 42.9%	26	24	- 7.7%
Sold Listings	5	5	0.0%	15	14	- 6.7%
Median Sales Price*	\$195,000	\$145,000	- 25.6%	\$204,000	\$179,500	- 12.0%
Average Sales Price*	\$186,780	\$155,200	- 16.9%	\$192,793	\$192,214	- 0.3%
Percent of List Price Received*	100.3%	94.1%	- 6.2%	99.1%	96.9%	- 2.2%
Days on Market Until Sale	25	89	+ 256.0%	99	64	- 35.4%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	2.2	1.8	- 18.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

