

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

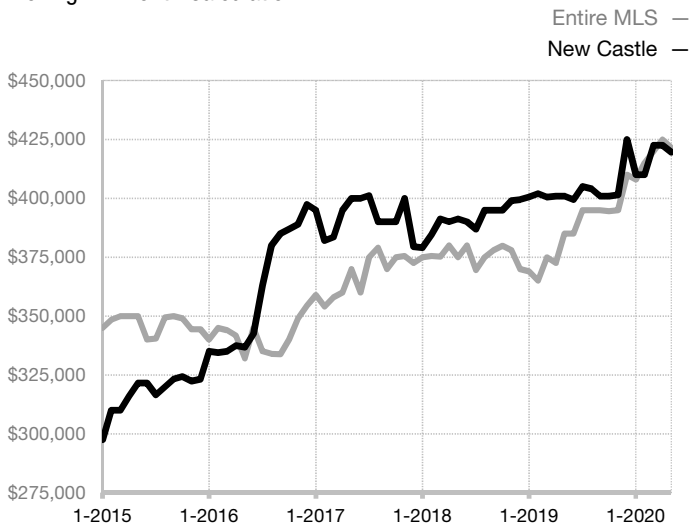
Single Family	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	12	11	- 8.3%	61	40	- 34.4%
Sold Listings	11	5	- 54.5%	32	30	- 6.3%
Median Sales Price*	\$445,000	<b>\$390,000</b>	- 12.4%	\$430,000	<b>\$419,500</b>	- 2.4%
Average Sales Price*	\$450,773	<b>\$340,000</b>	- 24.6%	\$455,578	<b>\$423,533</b>	- 7.0%
Percent of List Price Received*	98.6%	<b>98.9%</b>	+ 0.3%	98.3%	<b>98.5%</b>	+ 0.2%
Days on Market Until Sale	130	<b>103</b>	- 20.8%	92	<b>90</b>	- 2.2%
Inventory of Homes for Sale	38	<b>21</b>	- 44.7%	--	--	--
Months Supply of Inventory	4.4	<b>2.5</b>	- 43.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	11	3	- 72.7%	42	21	- 50.0%
Sold Listings	10	6	- 40.0%	27	16	- 40.7%
Median Sales Price*	\$266,000	<b>\$290,000</b>	+ 9.0%	\$310,000	<b>\$310,000</b>	0.0%
Average Sales Price*	\$287,490	<b>\$297,400</b>	+ 3.4%	\$295,978	<b>\$289,933</b>	- 2.0%
Percent of List Price Received*	99.5%	<b>98.5%</b>	- 1.0%	99.4%	<b>99.1%</b>	- 0.3%
Days on Market Until Sale	38	<b>133</b>	+ 250.0%	58	<b>89</b>	+ 53.4%
Inventory of Homes for Sale	16	<b>8</b>	- 50.0%	--	--	--
Months Supply of Inventory	3.0	<b>1.6</b>	- 46.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

