Local Market Update for April 2020 A Research Tool Provided by the Colorado Association of REALTORS®





Rifle

| Single Family | April | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 04-2019 | Thru 04-2020 | Percent Change from Previous Year |
| New Listings | 21 | 19 | - 9.5% | 64 | 68 | + 6.3% |
| Sold Listings | 20 | 13 | - 35.0% | 51 | 48 | - 5.9% |
| Median Sales Price* | \$332,500 | \$347,000 | + 4.4% | \$325,000 | \$330,000 | + 1.5% |
| Average Sales Price* | \$380,615 | \$370,838 | - 2.6% | \$349,393 | \$346,119 | - 0.9% |
| Percent of List Price Received* | 97.9% | 98.5% | + 0.6% | 97.8% | 98.2% | + 0.4% |
| Days on Market Until Sale | 62 | 26 | - 58.1% | 66 | 55 | - 16.7% |
| Inventory of Homes for Sale | 37 | 31 | - 16.2% | | | |
| Months Supply of Inventory | 2.2 | 2.0 | - 9.1% | | | |

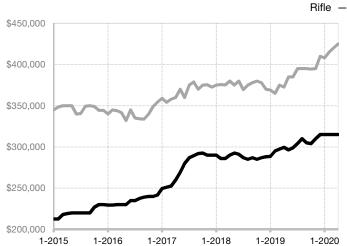
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | April | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 04-2019 | Thru 04-2020 | Percent Change from Previous Year |
| New Listings | 10 | 4 | - 60.0% | 19 | 20 | + 5.3% |
| Sold Listings | 4 | 4 | 0.0% | 10 | 9 | - 10.0% |
| Median Sales Price* | \$210,000 | \$210,500 | + 0.2% | \$204,500 | \$210,000 | + 2.7% |
| Average Sales Price* | \$211,125 | \$210,500 | - 0.3% | \$195,800 | \$212,778 | + 8.7% |
| Percent of List Price Received* | 98.7% | 96.6% | - 2.1% | 98.5% | 98.5% | 0.0% |
| Days on Market Until Sale | 60 | 37 | - 38.3% | 135 | 50 | - 63.0% |
| Inventory of Homes for Sale | 10 | 10 | 0.0% | | | |
| Months Supply of Inventory | 2.6 | 2.0 | - 23.1% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation Entire MLS -



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

