

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

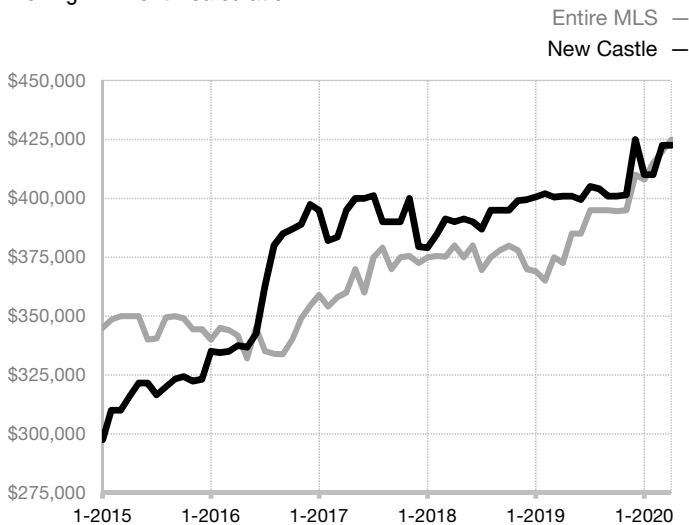
Single Family	April			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Key Metrics						
New Listings	19	6	- 68.4%	49	29	- 40.8%
Sold Listings	8	6	- 25.0%	21	25	+ 19.0%
Median Sales Price*	\$437,500	\$447,000	+ 2.2%	\$425,000	\$420,000	- 1.2%
Average Sales Price*	\$432,125	\$439,000	+ 1.6%	\$458,095	\$440,240	- 3.9%
Percent of List Price Received*	99.1%	99.7%	+ 0.6%	98.2%	98.4%	+ 0.2%
Days on Market Until Sale	43	130	+ 202.3%	72	87	+ 20.8%
Inventory of Homes for Sale	42	21	- 50.0%	--	--	--
Months Supply of Inventory	4.9	2.4	- 51.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Key Metrics						
New Listings	11	5	- 54.5%	31	18	- 41.9%
Sold Listings	2	2	0.0%	17	10	- 41.2%
Median Sales Price*	\$354,250	\$368,000	+ 3.9%	\$314,000	\$312,250	- 0.6%
Average Sales Price*	\$354,250	\$368,000	+ 3.9%	\$300,971	\$286,200	- 4.9%
Percent of List Price Received*	100.7%	99.9%	- 0.8%	99.3%	99.4%	+ 0.1%
Days on Market Until Sale	4	9	+ 125.0%	69	62	- 10.1%
Inventory of Homes for Sale	15	12	- 20.0%	--	--	--
Months Supply of Inventory	2.8	2.2	- 21.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

