

# Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

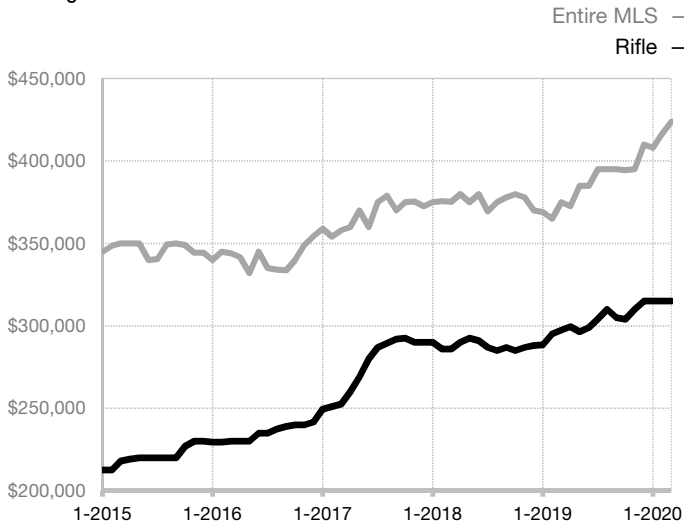
| Single Family<br>Key Metrics    | March     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2019      | 2020             | Percent Change from Previous Year | Thru 03-2019 | Thru 03-2020     | Percent Change from Previous Year |
| New Listings                    | 22        | 20               | - 9.1%                            | 43           | 49               | + 14.0%                           |
| Sold Listings                   | 12        | 12               | 0.0%                              | 31           | 35               | + 12.9%                           |
| Median Sales Price*             | \$357,500 | <b>\$380,250</b> | + 6.4%                            | \$314,000    | <b>\$316,000</b> | + 0.6%                            |
| Average Sales Price*            | \$364,417 | <b>\$408,292</b> | + 12.0%                           | \$329,250    | <b>\$336,937</b> | + 2.3%                            |
| Percent of List Price Received* | 97.6%     | <b>97.5%</b>     | - 0.1%                            | 97.7%        | <b>98.1%</b>     | + 0.4%                            |
| Days on Market Until Sale       | 54        | <b>82</b>        | + 51.9%                           | 69           | <b>66</b>        | - 4.3%                            |
| Inventory of Homes for Sale     | 31        | <b>28</b>        | - 9.7%                            | --           | --               | --                                |
| Months Supply of Inventory      | 1.9       | <b>1.8</b>       | - 5.3%                            | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo<br>Key Metrics  | March     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2019      | 2020             | Percent Change from Previous Year | Thru 03-2019 | Thru 03-2020     | Percent Change from Previous Year |
| New Listings                    | 5         | 7                | + 40.0%                           | 9            | 16               | + 77.8%                           |
| Sold Listings                   | 1         | 2                | + 100.0%                          | 6            | 5                | - 16.7%                           |
| Median Sales Price*             | \$144,500 | <b>\$192,500</b> | + 33.2%                           | \$201,500    | <b>\$210,000</b> | + 4.2%                            |
| Average Sales Price*            | \$144,500 | <b>\$192,500</b> | + 33.2%                           | \$185,583    | <b>\$214,600</b> | + 15.6%                           |
| Percent of List Price Received* | 96.3%     | <b>101.2%</b>    | + 5.1%                            | 98.4%        | <b>100.0%</b>    | + 1.6%                            |
| Days on Market Until Sale       | 43        | <b>98</b>        | + 127.9%                          | 185          | <b>60</b>        | - 67.6%                           |
| Inventory of Homes for Sale     | 8         | <b>10</b>        | + 25.0%                           | --           | --               | --                                |
| Months Supply of Inventory      | 2.0       | <b>2.0</b>       | 0.0%                              | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

