

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

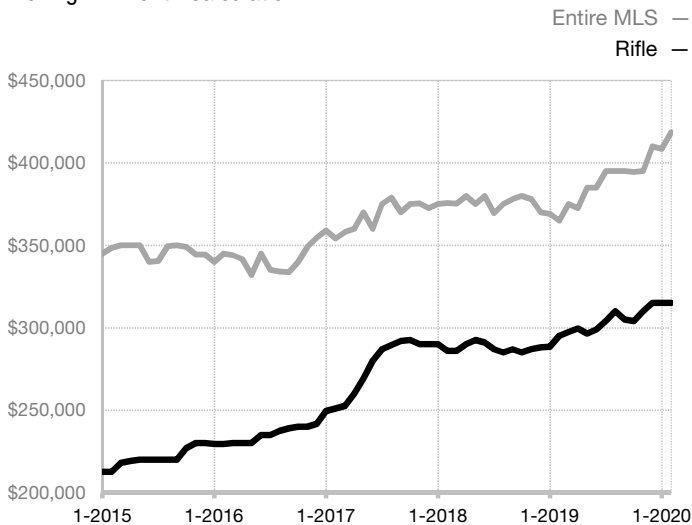
Single Family Key Metrics	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
New Listings	14	12	- 14.3%	21	28	+ 33.3%
Sold Listings	11	8	- 27.3%	19	22	+ 15.8%
Median Sales Price*	\$297,000	\$327,000	+ 10.1%	\$297,000	\$313,500	+ 5.6%
Average Sales Price*	\$301,182	\$323,488	+ 7.4%	\$307,039	\$300,832	- 2.0%
Percent of List Price Received*	96.9%	98.3%	+ 1.4%	97.7%	98.4%	+ 0.7%
Days on Market Until Sale	68	22	- 67.6%	78	48	- 38.5%
Inventory of Homes for Sale	36	20	- 44.4%	--	--	--
Months Supply of Inventory	2.2	1.3	- 40.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	4	9	+ 125.0%
Sold Listings	2	3	+ 50.0%	5	3	- 40.0%
Median Sales Price*	\$216,000	\$230,000	+ 6.5%	\$204,000	\$230,000	+ 12.7%
Average Sales Price*	\$216,000	\$229,333	+ 6.2%	\$193,800	\$229,333	+ 18.3%
Percent of List Price Received*	97.5%	99.2%	+ 1.7%	98.9%	99.2%	+ 0.3%
Days on Market Until Sale	157	35	- 77.7%	213	35	- 83.6%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--
Months Supply of Inventory	1.2	1.6	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

