

# Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

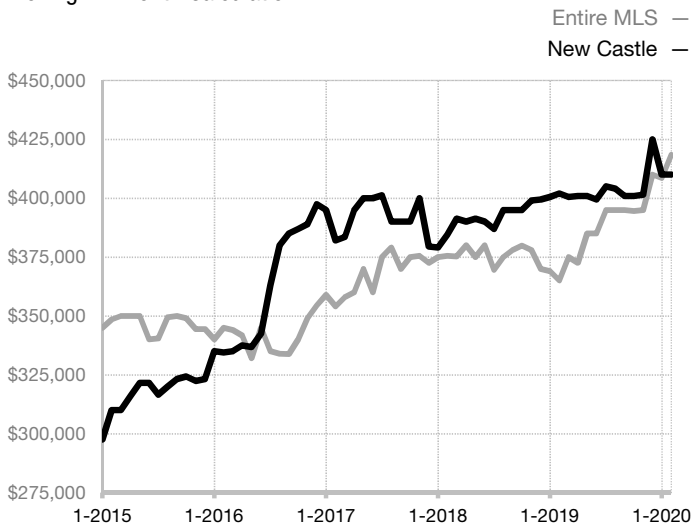
Single Family	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	4	- 60.0%	20	9	- 55.0%
Sold Listings	7	5	- 28.6%	11	8	- 27.3%
Median Sales Price*	\$405,000	<b>\$350,000</b>	- 13.6%	\$425,000	<b>\$369,950</b>	- 13.0%
Average Sales Price*	\$497,000	<b>\$416,420</b>	- 16.2%	\$496,727	<b>\$400,250</b>	- 19.4%
Percent of List Price Received*	98.3%	<b>97.8%</b>	- 0.5%	97.8%	<b>97.8%</b>	0.0%
Days on Market Until Sale	133	<b>86</b>	- 35.3%	96	<b>63</b>	- 34.4%
Inventory of Homes for Sale	35	<b>13</b>	- 62.9%	--	--	--
Months Supply of Inventory	3.8	<b>1.6</b>	- 57.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	6	+ 100.0%	7	8	+ 14.3%
Sold Listings	3	2	- 33.3%	6	5	- 16.7%
Median Sales Price*	\$300,000	<b>\$260,000</b>	- 13.3%	\$265,000	<b>\$310,000</b>	+ 17.0%
Average Sales Price*	\$267,500	<b>\$260,000</b>	- 2.8%	\$258,333	<b>\$271,700</b>	+ 5.2%
Percent of List Price Received*	99.6%	<b>99.7%</b>	+ 0.1%	98.5%	<b>99.3%</b>	+ 0.8%
Days on Market Until Sale	15	<b>141</b>	+ 840.0%	43	<b>92</b>	+ 114.0%
Inventory of Homes for Sale	6	<b>6</b>	0.0%	--	--	--
Months Supply of Inventory	1.1	<b>1.0</b>	- 9.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

