

Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

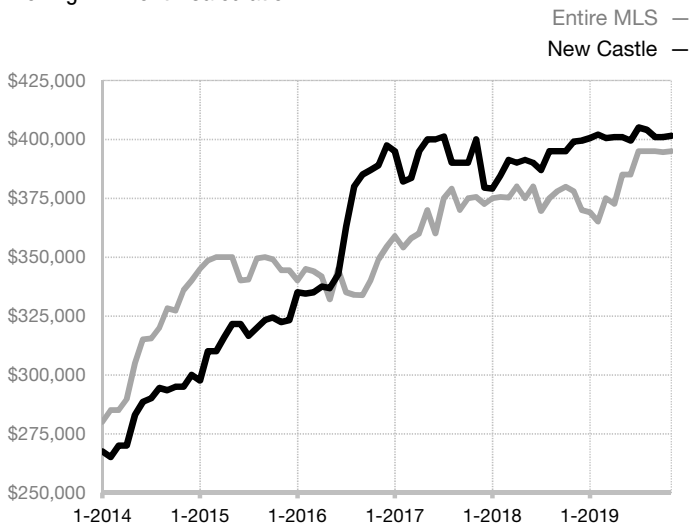
Single Family Key Metrics	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
New Listings	4	7	+ 75.0%	129	121	- 6.2%
Sold Listings	7	6	- 14.3%	97	91	- 6.2%
Median Sales Price*	\$465,000	\$461,000	- 0.9%	\$400,000	\$405,000	+ 1.3%
Average Sales Price*	\$468,429	\$462,500	- 1.3%	\$419,709	\$440,109	+ 4.9%
Percent of List Price Received*	99.0%	98.8%	- 0.2%	98.5%	98.5%	0.0%
Days on Market Until Sale	21	127	+ 504.8%	59	68	+ 15.3%
Inventory of Homes for Sale	31	24	- 22.6%	--	--	--
Months Supply of Inventory	3.6	2.9	- 19.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
New Listings	3	2	- 33.3%	72	73	+ 1.4%
Sold Listings	7	5	- 28.6%	60	67	+ 11.7%
Median Sales Price*	\$211,500	\$288,400	+ 36.4%	\$280,000	\$305,000	+ 8.9%
Average Sales Price*	\$269,143	\$280,360	+ 4.2%	\$267,457	\$294,294	+ 10.0%
Percent of List Price Received*	99.9%	100.8%	+ 0.9%	99.3%	99.3%	0.0%
Days on Market Until Sale	46	145	+ 215.2%	60	60	0.0%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	2.1	1.7	- 19.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

