

# Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

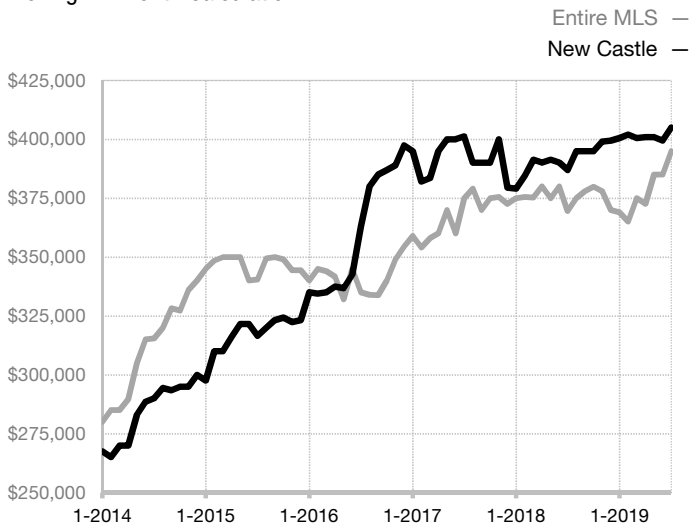
Single Family Key Metrics	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
New Listings	10	13	+ 30.0%	87	90	+ 3.4%
Sold Listings	14	7	- 50.0%	61	54	- 11.5%
Median Sales Price*	\$380,000	\$510,000	+ 34.2%	\$395,000	\$425,000	+ 7.6%
Average Sales Price*	\$385,850	\$491,429	+ 27.4%	\$411,939	\$445,074	+ 8.0%
Percent of List Price Received*	98.4%	98.1%	- 0.3%	98.4%	98.6%	+ 0.2%
Days on Market Until Sale	64	87	+ 35.9%	66	75	+ 13.6%
Inventory of Homes for Sale	37	39	+ 5.4%	--	--	--
Months Supply of Inventory	4.4	4.8	+ 9.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
New Listings	12	6	- 50.0%	57	53	- 7.0%
Sold Listings	5	6	+ 20.0%	35	40	+ 14.3%
Median Sales Price*	\$305,000	\$348,450	+ 14.2%	\$283,000	\$312,000	+ 10.2%
Average Sales Price*	\$298,000	\$310,717	+ 4.3%	\$269,426	\$300,340	+ 11.5%
Percent of List Price Received*	99.9%	97.3%	- 2.6%	99.7%	99.1%	- 0.6%
Days on Market Until Sale	52	42	- 19.2%	64	54	- 15.6%
Inventory of Homes for Sale	21	11	- 47.6%	--	--	--
Months Supply of Inventory	4.5	1.9	- 57.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

