

Local Market Update for April 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

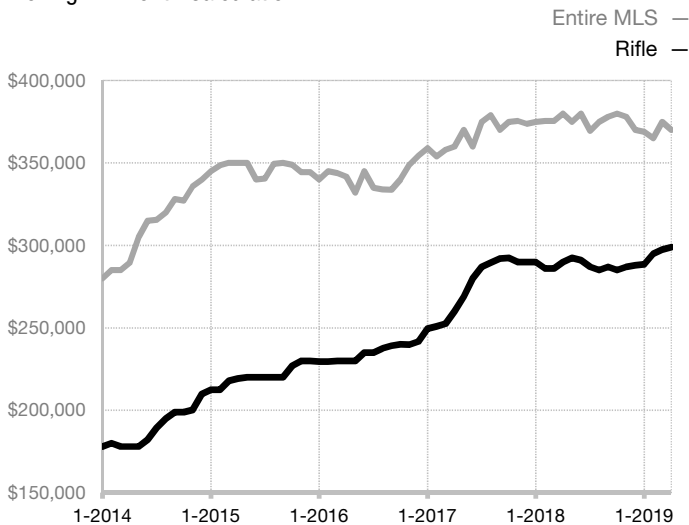
| Single Family Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 04-2018 | Thru 04-2019 | Percent Change from Previous Year |
| New Listings | 26 | 19 | - 26.9% | 85 | 60 | - 29.4% |
| Sold Listings | 12 | 19 | + 58.3% | 52 | 50 | - 3.8% |
| Median Sales Price* | \$301,000 | \$330,000 | + 9.6% | \$277,500 | \$325,000 | + 17.1% |
| Average Sales Price* | \$299,742 | \$361,753 | + 20.7% | \$291,428 | \$341,601 | + 17.2% |
| Percent of List Price Received* | 98.1% | 97.9% | - 0.2% | 98.4% | 97.7% | - 0.7% |
| Days on Market Until Sale | 47 | 59 | + 25.5% | 67 | 65 | - 3.0% |
| Inventory of Homes for Sale | 46 | 31 | - 32.6% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 1.9 | - 29.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 04-2018 | Thru 04-2019 | Percent Change from Previous Year |
| New Listings | 9 | 9 | 0.0% | 22 | 17 | - 22.7% |
| Sold Listings | 6 | 4 | - 33.3% | 15 | 10 | - 33.3% |
| Median Sales Price* | \$172,750 | \$210,000 | + 21.6% | \$165,000 | \$204,500 | + 23.9% |
| Average Sales Price* | \$170,917 | \$211,125 | + 23.5% | \$179,000 | \$195,800 | + 9.4% |
| Percent of List Price Received* | 97.7% | 98.7% | + 1.0% | 98.1% | 98.5% | + 0.4% |
| Days on Market Until Sale | 64 | 60 | - 6.3% | 80 | 135 | + 68.8% |
| Inventory of Homes for Sale | 12 | 8 | - 33.3% | -- | -- | -- |
| Months Supply of Inventory | 2.6 | 2.0 | - 23.1% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

