

Local Market Update for February 2019

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

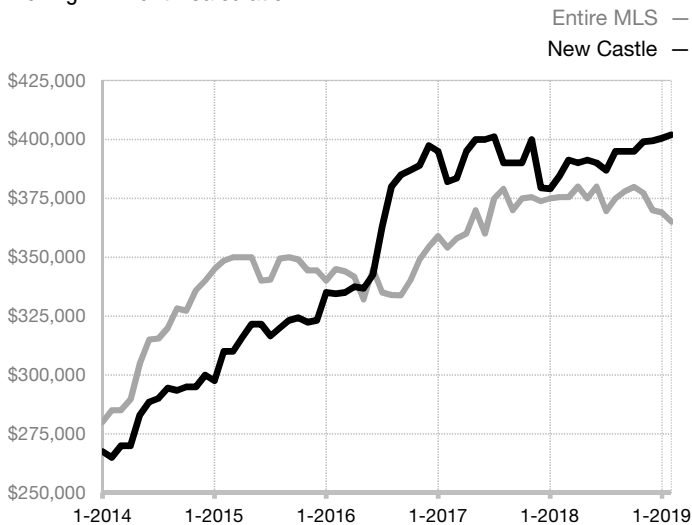
Single Family Key Metrics	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
New Listings	9	7	- 22.2%	15	16	+ 6.7%
Sold Listings	3	7	+ 133.3%	5	11	+ 120.0%
Median Sales Price*	\$335,000	\$405,000	+ 20.9%	\$349,900	\$425,000	+ 21.5%
Average Sales Price*	\$370,333	\$497,000	+ 34.2%	\$388,780	\$496,727	+ 27.8%
Percent of List Price Received*	98.3%	98.3%	0.0%	98.4%	97.8%	- 0.6%
Days on Market Until Sale	160	133	- 16.9%	118	96	- 18.6%
Inventory of Homes for Sale	32	24	- 25.0%	--	--	--
Months Supply of Inventory	4.3	2.6	- 39.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
New Listings	9	3	- 66.7%	13	7	- 46.2%
Sold Listings	2	3	+ 50.0%	4	6	+ 50.0%
Median Sales Price*	\$250,500	\$300,000	+ 19.8%	\$189,500	\$265,000	+ 39.8%
Average Sales Price*	\$250,500	\$267,500	+ 6.8%	\$220,000	\$258,333	+ 17.4%
Percent of List Price Received*	100.0%	99.6%	- 0.4%	99.1%	98.5%	- 0.6%
Days on Market Until Sale	122	15	- 87.7%	128	43	- 66.4%
Inventory of Homes for Sale	17	4	- 76.5%	--	--	--
Months Supply of Inventory	4.0	0.7	- 82.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

