Local Market Update for January 2019 A Research Tool Provided by the Colorado Association of REALTORS®

Rifle

Single Family	January			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	15	7	- 53.3%	15	7	- 53.3%
Sold Listings	13	8	- 38.5%	13	8	- 38.5%
Median Sales Price*	\$275,000	\$297,000	+ 8.0%	\$275,000	\$297,000	+ 8.0%
Average Sales Price*	\$327,885	\$315,094	- 3.9%	\$327,885	\$315,094	- 3.9%
Percent of List Price Received*	98.6%	98.8%	+ 0.2%	98.6%	98.8%	+ 0.2%
Days on Market Until Sale	78	92	+ 17.9%	78	92	+ 17.9%
Inventory of Homes for Sale	38	26	- 31.6%			
Months Supply of Inventory	2.4	1.6	- 33.3%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year	
New Listings	5	0	- 100.0%	5	0	- 100.0%	
Sold Listings	3	3	0.0%	3	3	0.0%	
Median Sales Price*	\$165,000	\$199,000	+ 20.6%	\$165,000	\$199,000	+ 20.6%	
Average Sales Price*	\$155,000	\$179,000	+ 15.5%	\$155,000	\$179,000	+ 15.5%	
Percent of List Price Received*	99.7%	99.8%	+ 0.1%	99.7%	99.8%	+ 0.1%	
Days on Market Until Sale	21	251	+ 1095.2%	21	251	+ 1095.2%	
Inventory of Homes for Sale	11	3	- 72.7%				
Months Supply of Inventory	2.3	0.7	- 69.6%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Rolling 12-Month Calculation Entire MLS -Rifle -\$400,000 \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019

Median Sales Price - Single Family

Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation



