

# Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



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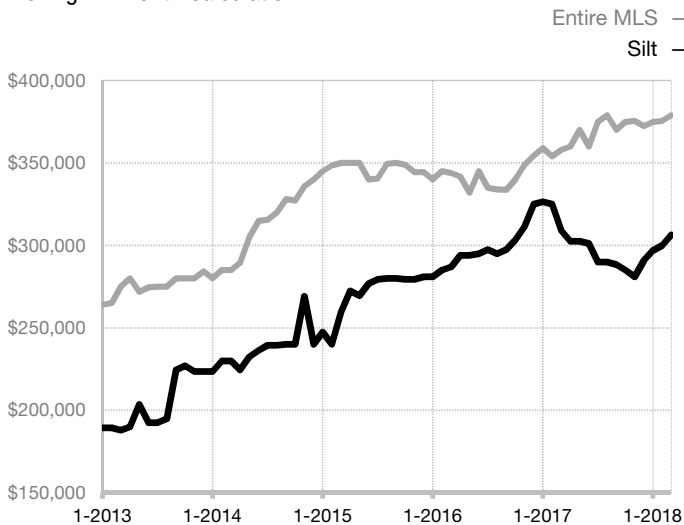
Single Family	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	18	9	- 50.0%	31	26	- 16.1%
Sold Listings	7	10	+ 42.9%	20	18	- 10.0%
Median Sales Price*	\$248,000	<b>\$327,000</b>	+ 31.9%	\$274,950	<b>\$347,475</b>	+ 26.4%
Average Sales Price*	\$262,557	<b>\$370,805</b>	+ 41.2%	\$289,445	<b>\$373,361</b>	+ 29.0%
Percent of List Price Received*	96.8%	<b>99.1%</b>	+ 2.4%	98.3%	<b>98.7%</b>	+ 0.4%
Days on Market Until Sale	89	41	- 53.9%	70	58	- 17.1%
Inventory of Homes for Sale	23	24	+ 4.3%	--	--	--
Months Supply of Inventory	3.1	3.7	+ 19.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	3	1	- 66.7%
Sold Listings	0	2	--	1	5	+ 400.0%
Median Sales Price*	\$0	<b>\$235,250</b>	--	\$263,000	<b>\$242,500</b>	- 7.8%
Average Sales Price*	\$0	<b>\$235,250</b>	--	\$263,000	<b>\$253,700</b>	- 3.5%
Percent of List Price Received*	0.0%	<b>99.0%</b>	--	99.2%	<b>98.4%</b>	- 0.8%
Days on Market Until Sale	0	177	--	8	166	+ 1975.0%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	1.6	0.4	- 75.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

