

# Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

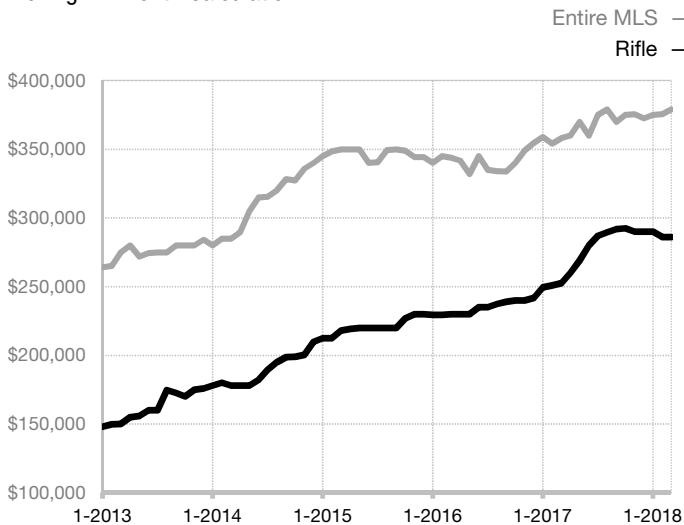
Single Family Key Metrics	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
New Listings	23	<b>27</b>	+ 17.4%	44	<b>58</b>	+ 31.8%
Sold Listings	10	<b>14</b>	+ 40.0%	18	<b>40</b>	+ 122.2%
Median Sales Price*	\$291,500	<b>\$294,500</b>	+ 1.0%	\$276,000	<b>\$274,500</b>	- 0.5%
Average Sales Price*	\$321,050	<b>\$293,121</b>	- 8.7%	\$306,667	<b>\$288,934</b>	- 5.8%
Percent of List Price Received*	99.2%	<b>98.2%</b>	- 1.0%	98.1%	<b>98.4%</b>	+ 0.3%
Days on Market Until Sale	112	<b>82</b>	- 26.8%	88	<b>73</b>	- 17.0%
Inventory of Homes for Sale	48	<b>38</b>	- 20.8%	--	--	--
Months Supply of Inventory	4.0	<b>2.2</b>	- 45.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
New Listings	11	<b>5</b>	- 54.5%	15	<b>12</b>	- 20.0%
Sold Listings	2	<b>2</b>	0.0%	9	<b>9</b>	0.0%
Median Sales Price*	\$99,250	<b>\$193,750</b>	+ 95.2%	\$146,500	<b>\$165,000</b>	+ 12.6%
Average Sales Price*	\$99,250	<b>\$193,750</b>	+ 95.2%	\$142,933	<b>\$184,389</b>	+ 29.0%
Percent of List Price Received*	101.9%	<b>99.1%</b>	- 2.7%	98.7%	<b>98.4%</b>	- 0.3%
Days on Market Until Sale	8	<b>86</b>	+ 975.0%	37	<b>90</b>	+ 143.2%
Inventory of Homes for Sale	9	<b>9</b>	0.0%	--	--	--
Months Supply of Inventory	1.8	<b>1.9</b>	+ 5.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

