

# Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Glenwood Springs Zip

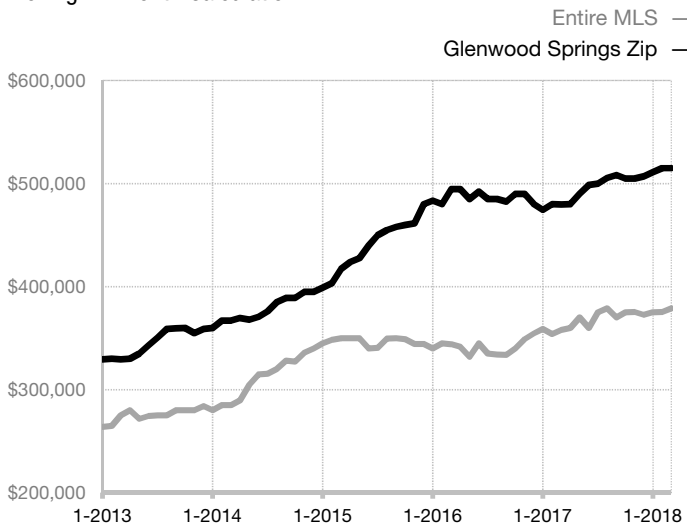
Single Family Key Metrics	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
New Listings	22	20	- 9.1%	49	49	0.0%
Sold Listings	12	11	- 8.3%	25	33	+ 32.0%
Median Sales Price*	\$519,000	<b>\$504,000</b>	- 2.9%	\$459,000	<b>\$518,500</b>	+ 13.0%
Average Sales Price*	\$540,583	<b>\$526,977</b>	- 2.5%	\$537,980	<b>\$589,786</b>	+ 9.6%
Percent of List Price Received*	98.3%	<b>97.5%</b>	- 0.8%	96.0%	<b>96.5%</b>	+ 0.5%
Days on Market Until Sale	76	51	- 32.9%	53	80	+ 50.9%
Inventory of Homes for Sale	83	45	- 45.8%	--	--	--
Months Supply of Inventory	6.8	3.2	- 52.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
New Listings	6	11	+ 83.3%	22	28	+ 27.3%
Sold Listings	8	8	0.0%	13	15	+ 15.4%
Median Sales Price*	\$251,000	<b>\$297,500</b>	+ 18.5%	\$255,000	<b>\$315,000</b>	+ 23.5%
Average Sales Price*	\$247,371	<b>\$293,938</b>	+ 18.8%	\$241,805	<b>\$302,033</b>	+ 24.9%
Percent of List Price Received*	97.0%	<b>99.1%</b>	+ 2.2%	97.3%	<b>98.7%</b>	+ 1.4%
Days on Market Until Sale	74	21	- 71.6%	62	42	- 32.3%
Inventory of Homes for Sale	25	14	- 44.0%	--	--	--
Months Supply of Inventory	5.5	2.2	- 60.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

