

Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

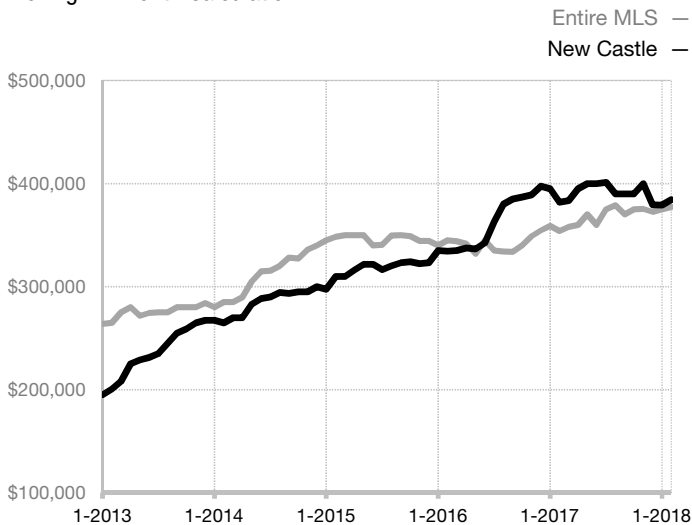
Single Family Key Metrics	February			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
New Listings	8	7	- 12.5%	18	13	- 27.8%
Sold Listings	6	3	- 50.0%	17	5	- 70.6%
Median Sales Price*	\$328,750	\$335,000	+ 1.9%	\$370,000	\$349,900	- 5.4%
Average Sales Price*	\$333,633	\$370,333	+ 11.0%	\$400,488	\$388,780	- 2.9%
Percent of List Price Received*	97.7%	98.3%	+ 0.6%	97.7%	98.4%	+ 0.7%
Days on Market Until Sale	81	160	+ 97.5%	85	118	+ 38.8%
Inventory of Homes for Sale	23	21	- 8.7%	--	--	--
Months Supply of Inventory	2.7	2.8	+ 3.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	February			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
New Listings	5	9	+ 80.0%	13	12	- 7.7%
Sold Listings	0	2	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$250,500	--	\$202,000	\$189,500	- 6.2%
Average Sales Price*	\$0	\$250,500	--	\$202,000	\$220,000	+ 8.9%
Percent of List Price Received*	0.0%	100.0%	--	97.5%	99.1%	+ 1.6%
Days on Market Until Sale	0	122	--	115	128	+ 11.3%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--
Months Supply of Inventory	1.7	3.5	+ 105.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

