## **Local Market Update for December 2018**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Glenwood Springs Zip**

| Single Family                   | December  |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2017      | 2018      | Percent Change<br>from Previous Year | Thru 12-2017 | Thru 12-2018 | Percent Change<br>from Previous Year |
| New Listings                    | 12        | 4         | - 66.7%                              | 232          | 231          | - 0.4%                               |
| Sold Listings                   | 16        | 11        | - 31.3%                              | 163          | 179          | + 9.8%                               |
| Median Sales Price*             | \$527,500 | \$487,500 | - 7.6%                               | \$507,000    | \$537,000    | + 5.9%                               |
| Average Sales Price*            | \$544,250 | \$524,182 | - 3.7%                               | \$554,328    | \$575,450    | + 3.8%                               |
| Percent of List Price Received* | 98.6%     | 96.1%     | - 2.5%                               | 97.5%        | 97.3%        | - 0.2%                               |
| Days on Market Until Sale       | 107       | 106       | - 0.9%                               | 82           | 69           | - 15.9%                              |
| Inventory of Homes for Sale     | 53        | 50        | - 5.7%                               |              |              |                                      |
| Months Supply of Inventory      | 3.9       | 3.4       | - 12.8%                              |              |              |                                      |

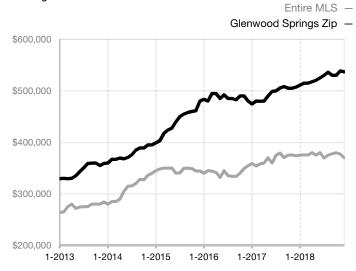
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | December  |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2017      | 2018      | Percent Change<br>from Previous Year | Thru 12-2017 | Thru 12-2018 | Percent Change<br>from Previous Year |
| New Listings                    | 3         | 7         | + 133.3%                             | 89           | 105          | + 18.0%                              |
| Sold Listings                   | 4         | 6         | + 50.0%                              | 75           | 75           | 0.0%                                 |
| Median Sales Price*             | \$350,000 | \$275,750 | - 21.2%                              | \$299,000    | \$298,000    | - 0.3%                               |
| Average Sales Price*            | \$323,375 | \$291,417 | - 9.9%                               | \$299,279    | \$304,996    | + 1.9%                               |
| Percent of List Price Received* | 98.7%     | 99.3%     | + 0.6%                               | 97.8%        | 98.2%        | + 0.4%                               |
| Days on Market Until Sale       | 60        | 52        | - 13.3%                              | 49           | 54           | + 10.2%                              |
| Inventory of Homes for Sale     | 15        | 22        | + 46.7%                              |              |              |                                      |
| Months Supply of Inventory      | 2.4       | 3.5       | + 45.8%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

