## **Local Market Update for November 2018**





## Rifle

Single Family	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
New Listings	11	8	- 27.3%	233	247	+ 6.0%
Sold Listings	9	16	+ 77.8%	167	191	+ 14.4%
Median Sales Price*	\$265,000	\$283,750	+ 7.1%	\$292,000	\$289,500	- 0.9%
Average Sales Price*	\$277,562	\$284,150	+ 2.4%	\$299,944	\$303,576	+ 1.2%
Percent of List Price Received*	100.0%	98.3%	- 1.7%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	65	33	- 49.2%	56	48	- 14.3%
Inventory of Homes for Sale	55	45	- 18.2%			
Months Supply of Inventory	3.7	2.6	- 29.7%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
New Listings	4	4	0.0%	62	60	- 3.2%
Sold Listings	2	4	+ 100.0%	50	47	- 6.0%
Median Sales Price*	\$150,250	\$173,750	+ 15.6%	\$183,000	\$175,000	- 4.4%
Average Sales Price*	\$150,250	\$178,375	+ 18.7%	\$176,452	\$173,040	- 1.9%
Percent of List Price Received*	101.3%	97.0%	- 4.2%	97.5%	98.8%	+ 1.3%
Days on Market Until Sale	70	69	- 1.4%	50	59	+ 18.0%
Inventory of Homes for Sale	12	10	- 16.7%			
Months Supply of Inventory	2.8	2.3	- 17.9%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation

\$400,000 \$350,000 \$250,000 \$150,000 \$1-2013 1-2014 1-2015 1-2016 1-2017 1-2018

## Median Sales Price – Townhouse-Condo

