

# Local Market Update for November 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

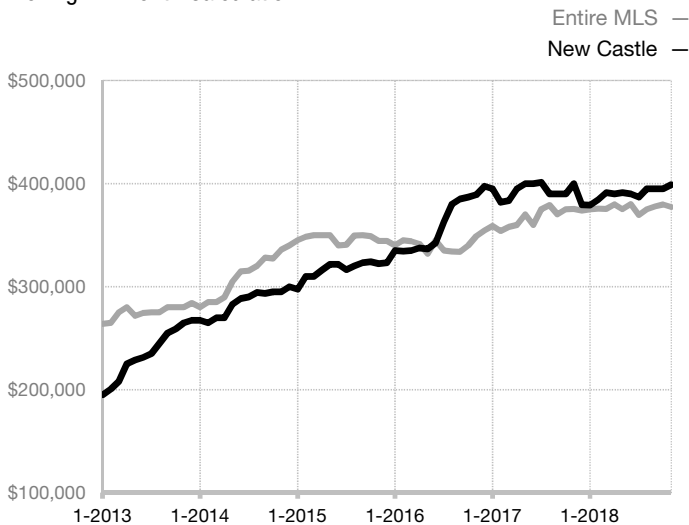
Single Family	November			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	4	0.0%	127	129	+ 1.6%
Sold Listings	8	7	- 12.5%	97	97	0.0%
Median Sales Price*	\$427,000	<b>\$465,000</b>	+ 8.9%	\$390,000	<b>\$400,000</b>	+ 2.6%
Average Sales Price*	\$428,250	<b>\$468,429</b>	+ 9.4%	\$401,106	<b>\$419,709</b>	+ 4.6%
Percent of List Price Received*	98.9%	<b>99.0%</b>	+ 0.1%	98.2%	<b>98.5%</b>	+ 0.3%
Days on Market Until Sale	51	21	- 58.8%	68	59	- 13.2%
Inventory of Homes for Sale	42	25	- 40.5%	--	--	--
Months Supply of Inventory	4.8	2.9	- 39.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	2	- 33.3%	58	71	+ 22.4%
Sold Listings	5	7	+ 40.0%	41	60	+ 46.3%
Median Sales Price*	\$257,000	<b>\$211,500</b>	- 17.7%	\$270,000	<b>\$280,000</b>	+ 3.7%
Average Sales Price*	\$261,500	<b>\$269,143</b>	+ 2.9%	\$264,270	<b>\$267,457</b>	+ 1.2%
Percent of List Price Received*	99.2%	<b>99.9%</b>	+ 0.7%	98.9%	<b>99.3%</b>	+ 0.4%
Days on Market Until Sale	100	46	- 54.0%	63	60	- 4.8%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	3.2	1.2	- 62.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

