

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

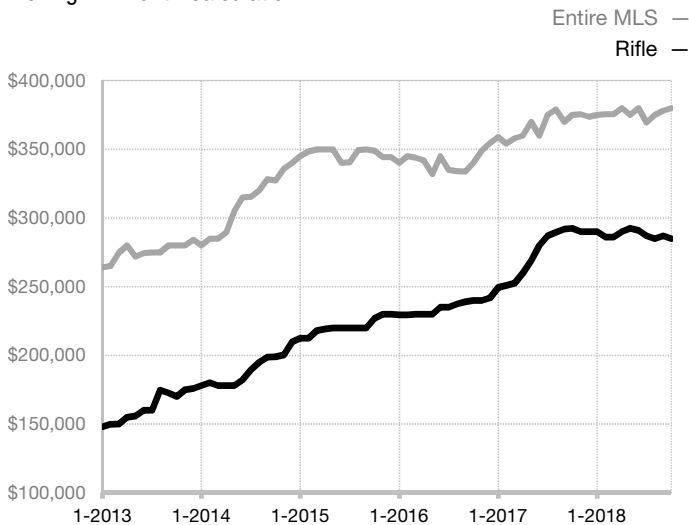
| Single Family Key Metrics | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 10-2017 | Thru 10-2018 | Percent Change from Previous Year |
| New Listings | 25 | 25 | 0.0% | 222 | 238 | + 7.2% |
| Sold Listings | 14 | 12 | - 14.3% | 158 | 175 | + 10.8% |
| Median Sales Price* | \$296,250 | \$290,000 | - 2.1% | \$294,000 | \$295,000 | + 0.3% |
| Average Sales Price* | \$306,714 | \$317,994 | + 3.7% | \$301,219 | \$305,352 | + 1.4% |
| Percent of List Price Received* | 97.6% | 96.5% | - 1.1% | 98.1% | 98.5% | + 0.4% |
| Days on Market Until Sale | 76 | 44 | - 42.1% | 56 | 49 | - 12.5% |
| Inventory of Homes for Sale | 67 | 54 | - 19.4% | -- | -- | -- |
| Months Supply of Inventory | 4.5 | 3.2 | - 28.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo Key Metrics | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 10-2017 | Thru 10-2018 | Percent Change from Previous Year |
| New Listings | 6 | 5 | - 16.7% | 58 | 56 | - 3.4% |
| Sold Listings | 5 | 10 | + 100.0% | 48 | 43 | - 10.4% |
| Median Sales Price* | \$195,000 | \$170,000 | - 12.8% | \$189,500 | \$175,000 | - 7.7% |
| Average Sales Price* | \$194,080 | \$146,200 | - 24.7% | \$177,544 | \$172,544 | - 2.8% |
| Percent of List Price Received* | 97.6% | 100.2% | + 2.7% | 97.4% | 98.9% | + 1.5% |
| Days on Market Until Sale | 76 | 19 | - 75.0% | 50 | 58 | + 16.0% |
| Inventory of Homes for Sale | 14 | 10 | - 28.6% | -- | -- | -- |
| Months Supply of Inventory | 3.0 | 2.4 | - 20.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

