

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

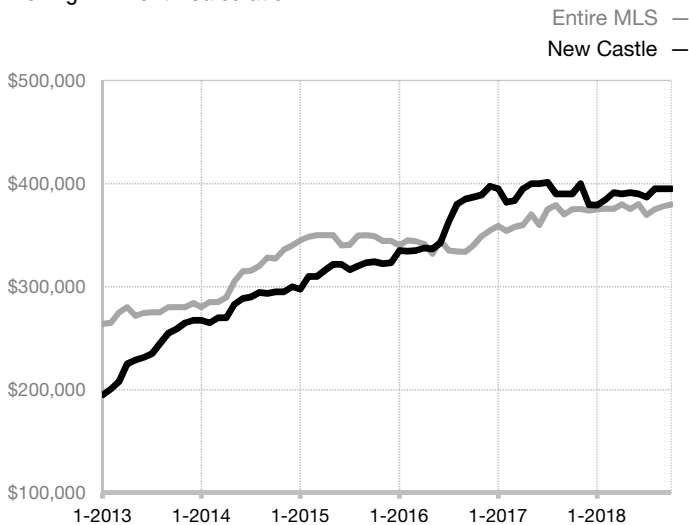
Single Family Key Metrics	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	12	11	- 8.3%	123	125	+ 1.6%
Sold Listings	4	8	+ 100.0%	89	90	+ 1.1%
Median Sales Price*	\$370,000	\$351,000	- 5.1%	\$382,000	\$397,000	+ 3.9%
Average Sales Price*	\$354,475	\$364,625	+ 2.9%	\$398,666	\$415,920	+ 4.3%
Percent of List Price Received*	99.8%	99.0%	- 0.8%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	15	44	+ 193.3%	70	62	- 11.4%
Inventory of Homes for Sale	44	31	- 29.5%	--	--	--
Months Supply of Inventory	5.1	3.6	- 29.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	6	4	- 33.3%	55	68	+ 23.6%
Sold Listings	4	6	+ 50.0%	36	53	+ 47.2%
Median Sales Price*	\$277,500	\$285,750	+ 3.0%	\$270,750	\$280,000	+ 3.4%
Average Sales Price*	\$266,000	\$305,500	+ 14.8%	\$264,654	\$267,234	+ 1.0%
Percent of List Price Received*	98.5%	97.7%	- 0.8%	98.9%	99.2%	+ 0.3%
Days on Market Until Sale	81	84	+ 3.7%	58	61	+ 5.2%
Inventory of Homes for Sale	15	9	- 40.0%	--	--	--
Months Supply of Inventory	3.8	1.6	- 57.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

