Local Market Update for September 2018 A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	September			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
New Listings	9	10	+ 11.1%	102	95	- 6.9%
Sold Listings	8	10	+ 25.0%	59	64	+ 8.5%
Median Sales Price*	\$307,500	\$388,450	+ 26.3%	\$279,900	\$344,225	+ 23.0%
Average Sales Price*	\$364,500	\$389,790	+ 6.9%	\$306,940	\$358,294	+ 16.7%
Percent of List Price Received*	95.9%	96.9%	+ 1.0%	98.6%	98.6%	0.0%
Days on Market Until Sale	44	45	+ 2.3%	53	49	- 7.5%
Inventory of Homes for Sale	46	26	- 43.5%			
Months Supply of Inventory	7.5	3.7	- 50.7%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
New Listings	1	1	0.0%	22	23	+ 4.5%
Sold Listings	1	0	- 100.0%	12	16	+ 33.3%
Median Sales Price*	\$242,000	\$0	- 100.0%	\$235,500	\$240,750	+ 2.2%
Average Sales Price*	\$242,000	\$0	- 100.0%	\$209,325	\$231,197	+ 10.4%
Percent of List Price Received*	97.6%	0.0%	- 100.0%	99.8%	99.4%	- 0.4%
Days on Market Until Sale	14	0	- 100.0%	63	90	+ 42.9%
Inventory of Homes for Sale	11	8	- 27.3%			
Months Supply of Inventory	5.8	3.0	- 48.3%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Rolling 12-Month Calculation Entire MLS -Silt -\$400,000 \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018

Median Sales Price - Single Family

Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

