

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

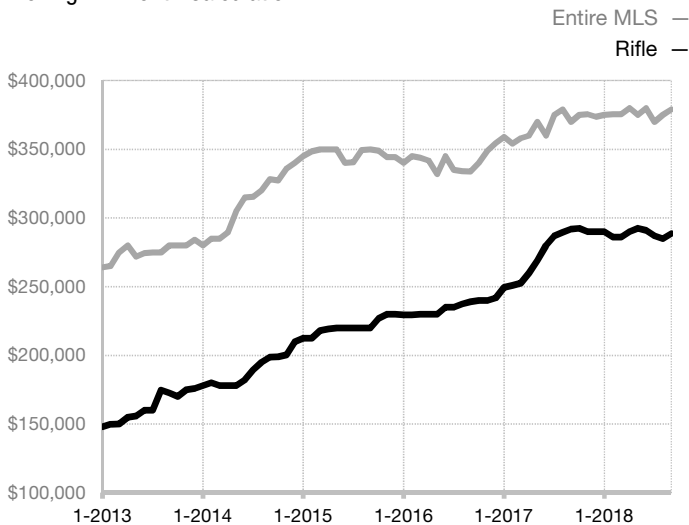
Single Family Key Metrics	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
New Listings	17	18	+ 5.9%	197	213	+ 8.1%
Sold Listings	18	14	- 22.2%	144	158	+ 9.7%
Median Sales Price*	\$280,500	\$324,500	+ 15.7%	\$293,000	\$295,000	+ 0.7%
Average Sales Price*	\$274,993	\$342,314	+ 24.5%	\$300,685	\$305,416	+ 1.6%
Percent of List Price Received*	97.7%	98.8%	+ 1.1%	98.1%	98.6%	+ 0.5%
Days on Market Until Sale	33	40	+ 21.2%	54	50	- 7.4%
Inventory of Homes for Sale	60	53	- 11.7%	--	--	--
Months Supply of Inventory	4.0	3.2	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
New Listings	3	4	+ 33.3%	52	49	- 5.8%
Sold Listings	4	4	0.0%	43	33	- 23.3%
Median Sales Price*	\$192,500	\$189,250	- 1.7%	\$186,000	\$175,000	- 5.9%
Average Sales Price*	\$198,750	\$187,125	- 5.8%	\$175,621	\$180,527	+ 2.8%
Percent of List Price Received*	96.6%	98.5%	+ 2.0%	97.4%	98.6%	+ 1.2%
Days on Market Until Sale	41	41	0.0%	46	69	+ 50.0%
Inventory of Homes for Sale	12	15	+ 25.0%	--	--	--
Months Supply of Inventory	2.7	3.9	+ 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

