

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

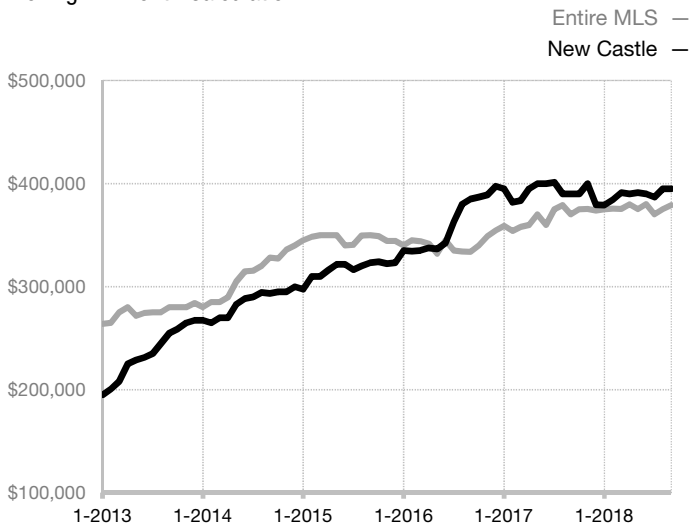
Single Family Key Metrics	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
New Listings	10	13	+ 30.0%	111	114	+ 2.7%
Sold Listings	10	9	- 10.0%	85	82	- 3.5%
Median Sales Price*	\$417,000	\$403,000	- 3.4%	\$390,000	\$401,000	+ 2.8%
Average Sales Price*	\$406,900	\$428,389	+ 5.3%	\$400,746	\$420,924	+ 5.0%
Percent of List Price Received*	96.9%	98.4%	+ 1.5%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	45	50	+ 11.1%	72	64	- 11.1%
Inventory of Homes for Sale	43	32	- 25.6%	--	--	--
Months Supply of Inventory	5.0	3.9	- 22.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
New Listings	0	3	--	49	64	+ 30.6%
Sold Listings	3	5	+ 66.7%	32	47	+ 46.9%
Median Sales Price*	\$181,000	\$280,000	+ 54.7%	\$270,250	\$280,000	+ 3.6%
Average Sales Price*	\$216,000	\$266,800	+ 23.5%	\$264,486	\$262,349	- 0.8%
Percent of List Price Received*	98.7%	98.0%	- 0.7%	98.9%	99.4%	+ 0.5%
Days on Market Until Sale	46	79	+ 71.7%	55	58	+ 5.5%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	3.8	1.9	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

