

# Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

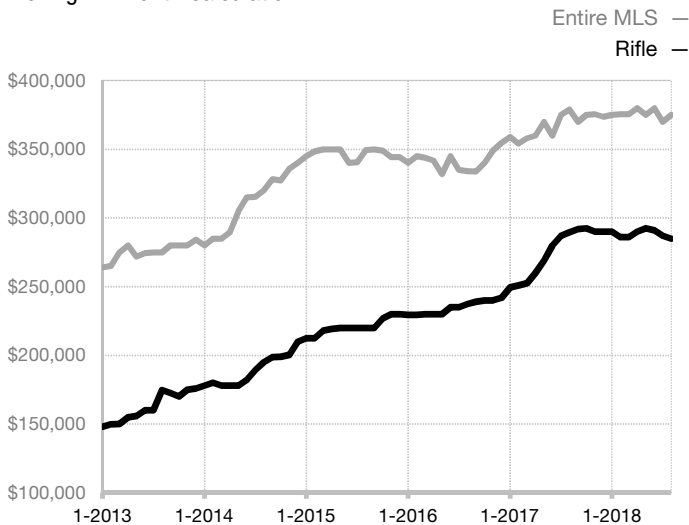
Single Family Key Metrics	August			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
New Listings	23	26	+ 13.0%	180	191	+ 6.1%
Sold Listings	22	25	+ 13.6%	126	143	+ 13.5%
Median Sales Price*	\$286,000	<b>\$278,900</b>	- 2.5%	\$295,000	<b>\$289,500</b>	- 1.9%
Average Sales Price*	\$288,145	<b>\$308,732</b>	+ 7.1%	\$304,355	<b>\$301,988</b>	- 0.8%
Percent of List Price Received*	98.8%	<b>98.7%</b>	- 0.1%	98.2%	<b>98.6%</b>	+ 0.4%
Days on Market Until Sale	50	61	+ 22.0%	57	52	- 8.8%
Inventory of Homes for Sale	62	53	- 14.5%	--	--	--
Months Supply of Inventory	4.2	3.2	- 23.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
New Listings	7	9	+ 28.6%	49	45	- 8.2%
Sold Listings	8	3	- 62.5%	39	29	- 25.6%
Median Sales Price*	\$171,500	<b>\$201,000</b>	+ 17.2%	\$186,000	<b>\$175,000</b>	- 5.9%
Average Sales Price*	\$170,675	<b>\$183,200</b>	+ 7.3%	\$173,249	<b>\$179,617</b>	+ 3.7%
Percent of List Price Received*	94.2%	<b>99.0%</b>	+ 5.1%	97.4%	<b>98.6%</b>	+ 1.2%
Days on Market Until Sale	50	23	- 54.0%	47	73	+ 55.3%
Inventory of Homes for Sale	16	16	0.0%	--	--	--
Months Supply of Inventory	3.4	4.2	+ 23.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

