

Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

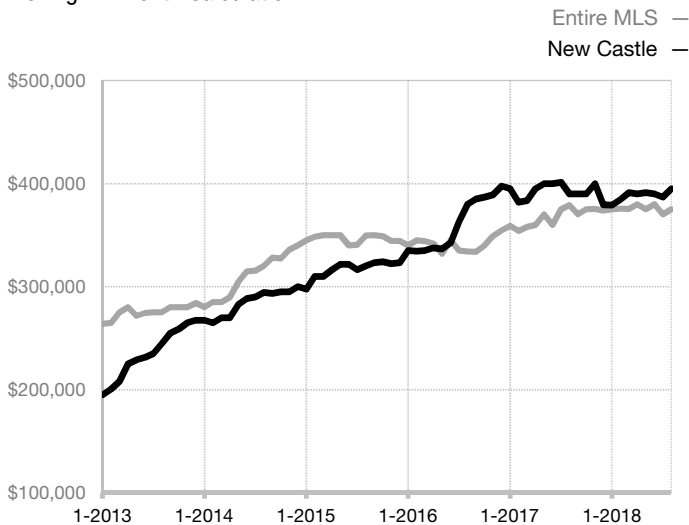
Single Family Key Metrics	August			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
New Listings	8	14	+ 75.0%	101	101	0.0%
Sold Listings	14	12	- 14.3%	75	73	- 2.7%
Median Sales Price*	\$351,500	\$452,500	+ 28.7%	\$382,000	\$399,000	+ 4.5%
Average Sales Price*	\$350,666	\$461,000	+ 31.5%	\$399,925	\$420,004	+ 5.0%
Percent of List Price Received*	98.0%	98.8%	+ 0.8%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	76	63	- 17.1%	76	66	- 13.2%
Inventory of Homes for Sale	39	30	- 23.1%	--	--	--
Months Supply of Inventory	4.4	3.6	- 18.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
New Listings	4	3	- 25.0%	49	60	+ 22.4%
Sold Listings	1	7	+ 600.0%	29	42	+ 44.8%
Median Sales Price*	\$263,000	\$205,000	- 22.1%	\$271,500	\$276,750	+ 1.9%
Average Sales Price*	\$263,000	\$223,786	- 14.9%	\$269,502	\$261,819	- 2.9%
Percent of List Price Received*	99.2%	98.5%	- 0.7%	98.9%	99.5%	+ 0.6%
Days on Market Until Sale	102	17	- 83.3%	56	56	0.0%
Inventory of Homes for Sale	20	14	- 30.0%	--	--	--
Months Supply of Inventory	4.9	2.7	- 44.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

