## **Local Market Update for August 2018**A Research Tool Provided by the Colorado Association of REALTORS®





## **Glenwood Springs Zip**

Single Family	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
New Listings	19	17	- 10.5%	184	172	- 6.5%
Sold Listings	12	18	+ 50.0%	105	114	+ 8.6%
Median Sales Price*	\$502,500	\$570,000	+ 13.4%	\$505,000	\$549,000	+ 8.7%
Average Sales Price*	\$539,450	\$577,970	+ 7.1%	\$555,701	\$591,828	+ 6.5%
Percent of List Price Received*	97.7%	98.8%	+ 1.1%	97.6%	97.5%	- 0.1%
Days on Market Until Sale	52	32	- 38.5%	72	68	- 5.6%
Inventory of Homes for Sale	105	71	- 32.4%			
Months Supply of Inventory	8.4	5.0	- 40.5%			

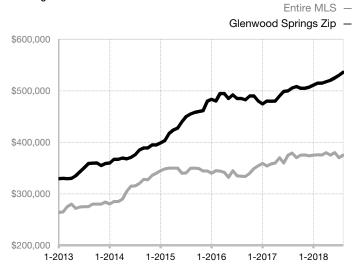
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
New Listings	4	7	+ 75.0%	66	76	+ 15.2%
Sold Listings	14	4	- 71.4%	53	49	- 7.5%
Median Sales Price*	\$320,000	\$321,000	+ 0.3%	\$295,000	\$312,000	+ 5.8%
Average Sales Price*	\$317,464	\$323,875	+ 2.0%	\$296,159	\$304,620	+ 2.9%
Percent of List Price Received*	97.2%	98.9%	+ 1.7%	97.7%	98.3%	+ 0.6%
Days on Market Until Sale	39	35	- 10.3%	44	50	+ 13.6%
Inventory of Homes for Sale	18	26	+ 44.4%			
Months Supply of Inventory	3.4	4.4	+ 29.4%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

