

# Local Market Update for July 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

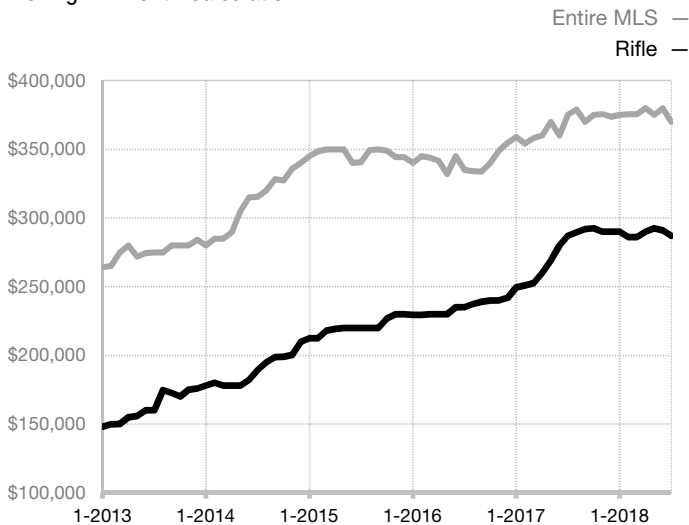
Single Family Key Metrics	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
New Listings	22	12	- 45.5%	157	164	+ 4.5%
Sold Listings	20	18	- 10.0%	104	118	+ 13.5%
Median Sales Price*	\$308,450	<b>\$291,000</b>	- 5.7%	\$296,200	<b>\$295,000</b>	- 0.4%
Average Sales Price*	\$335,642	<b>\$288,856</b>	- 13.9%	\$307,784	<b>\$300,559</b>	- 2.3%
Percent of List Price Received*	98.0%	<b>98.8%</b>	+ 0.8%	98.1%	<b>98.6%</b>	+ 0.5%
Days on Market Until Sale	51	19	- 62.7%	58	50	- 13.8%
Inventory of Homes for Sale	56	42	- 25.0%	--	--	--
Months Supply of Inventory	4.0	2.5	- 37.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	42	36	- 14.3%
Sold Listings	4	1	- 75.0%	31	26	- 16.1%
Median Sales Price*	\$203,000	<b>\$198,999</b>	- 2.0%	\$193,000	<b>\$172,750</b>	- 10.5%
Average Sales Price*	\$209,500	<b>\$198,999</b>	- 5.0%	\$173,913	<b>\$179,204</b>	+ 3.0%
Percent of List Price Received*	97.8%	<b>100.0%</b>	+ 2.2%	98.3%	<b>98.5%</b>	+ 0.2%
Days on Market Until Sale	56	16	- 71.4%	46	79	+ 71.7%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	3.2	3.1	- 3.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

