

# Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

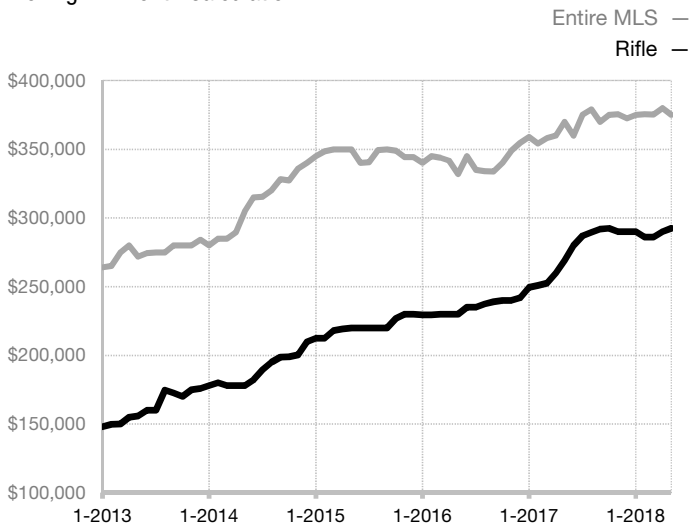
Single Family Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	38	38	0.0%	115	123	+ 7.0%
Sold Listings	22	23	+ 4.5%	55	75	+ 36.4%
Median Sales Price*	\$312,500	\$308,250	- 1.4%	\$290,000	\$296,450	+ 2.2%
Average Sales Price*	\$333,791	\$321,654	- 3.6%	\$307,040	\$300,698	- 2.1%
Percent of List Price Received*	97.3%	97.6%	+ 0.3%	98.1%	98.1%	0.0%
Days on Market Until Sale	73	52	- 28.8%	64	62	- 3.1%
Inventory of Homes for Sale	60	44	- 26.7%	--	--	--
Months Supply of Inventory	4.7	2.6	- 44.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	4	3	- 25.0%	29	25	- 13.8%
Sold Listings	5	3	- 40.0%	21	18	- 14.3%
Median Sales Price*	\$157,000	\$220,000	+ 40.1%	\$163,500	\$172,750	+ 5.7%
Average Sales Price*	\$163,500	\$214,133	+ 31.0%	\$162,543	\$184,856	+ 13.7%
Percent of List Price Received*	98.7%	99.4%	+ 0.7%	98.8%	98.3%	- 0.5%
Days on Market Until Sale	18	19	+ 5.6%	51	70	+ 37.3%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	2.5	2.3	- 8.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

