

# Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

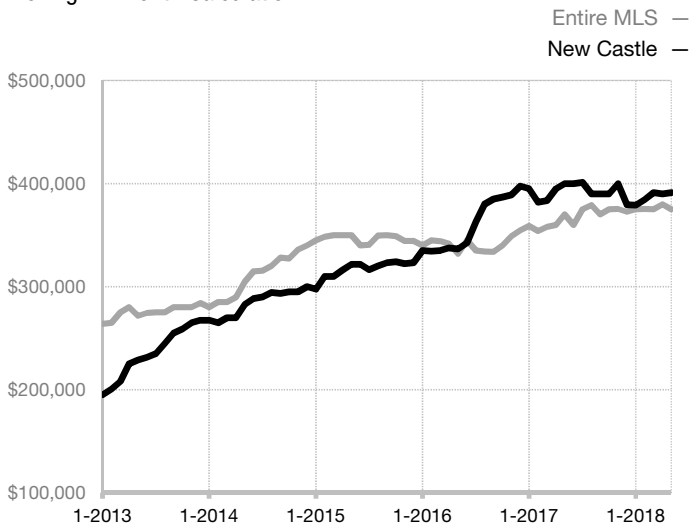
Single Family Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	21	20	- 4.8%	66	64	- 3.0%
Sold Listings	6	11	+ 83.3%	41	33	- 19.5%
Median Sales Price*	\$403,500	<b>\$439,000</b>	+ 8.8%	\$382,000	<b>\$420,000</b>	+ 9.9%
Average Sales Price*	\$409,378	<b>\$425,955</b>	+ 4.0%	\$414,489	<b>\$422,648</b>	+ 2.0%
Percent of List Price Received*	100.1%	<b>99.1%</b>	- 1.0%	98.5%	<b>98.6%</b>	+ 0.1%
Days on Market Until Sale	127	76	- 40.2%	94	75	- 20.2%
Inventory of Homes for Sale	41	29	- 29.3%	--	--	--
Months Supply of Inventory	5.0	3.7	- 26.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	7	5	- 28.6%	34	39	+ 14.7%
Sold Listings	8	9	+ 12.5%	19	25	+ 31.6%
Median Sales Price*	\$305,575	<b>\$285,000</b>	- 6.7%	\$271,500	<b>\$280,000</b>	+ 3.1%
Average Sales Price*	\$309,144	<b>\$275,556</b>	- 10.9%	\$277,218	<b>\$264,360</b>	- 4.6%
Percent of List Price Received*	98.6%	<b>100.1%</b>	+ 1.5%	98.5%	<b>99.6%</b>	+ 1.1%
Days on Market Until Sale	62	36	- 41.9%	54	72	+ 33.3%
Inventory of Homes for Sale	17	9	- 47.1%	--	--	--
Months Supply of Inventory	3.0	2.0	- 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

