## Local Market Update for May 2018 A Research Tool Provided by the Colorado Association of REALTORS®





## **Glenwood Springs Zip**

Single Family	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	31	32	+ 3.2%	107	101	- 5.6%
Sold Listings	18	13	- 27.8%	55	66	+ 20.0%
Median Sales Price*	\$494,950	\$530,000	+ 7.1%	\$486,000	\$525,000	+ 8.0%
Average Sales Price*	\$542,272	\$539,269	- 0.6%	\$535,807	\$574,760	+ 7.3%
Percent of List Price Received*	98.4%	98.0%	- 0.4%	97.0%	97.2%	+ 0.2%
Days on Market Until Sale	111	41	- 63.1%	77	79	+ 2.6%
Inventory of Homes for Sale	96	65	- 32.3%			
Months Supply of Inventory	7.5	4.5	- 40.0%			

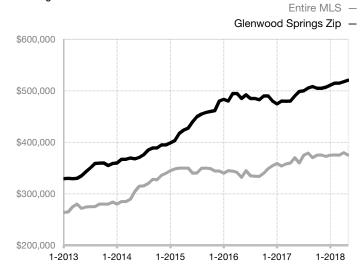
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	10	5	- 50.0%	43	44	+ 2.3%
Sold Listings	8	8	0.0%	22	32	+ 45.5%
Median Sales Price*	\$325,000	\$322,500	- 0.8%	\$288,250	\$311,000	+ 7.9%
Average Sales Price*	\$351,734	\$311,938	- 11.3%	\$292,788	\$301,981	+ 3.1%
Percent of List Price Received*	98.8%	97.8%	- 1.0%	97.9%	98.3%	+ 0.4%
Days on Market Until Sale	28	42	+ 50.0%	47	47	0.0%
Inventory of Homes for Sale	24	17	- 29.2%			
Months Supply of Inventory	5.8	2.4	- 58.6%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

